



百一電子

1Q, 2011 營運報告

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合併資產負債表

Selected Item Unit : NT\$

	3/31, 2011		12/31, 2010		3/31, 2010		QoQ	YoY
現金及約當現金	991,312	15.2%	762,564	11.4%	858,566	16.8%	228,748	132,746
應收帳款-非關係人	1,832,526	28.1%	2,349,436	35.2%	1,241,710	24.3%	(516,910)	590,816
應收帳款-關係人	453,328	7.0%	507,994	7.6%	290,508	5.7%	(54,666)	162,820
存貨淨額	1,518,816	23.3%	1,473,094	22.1%	1,235,878	24.2%	45,722	282,938
流動資產合計	5,388,388	82.7%	5,596,509	83.8%	4,038,500	79.0%	(208,121)	1,349,888
長期投資	80,292	1.2%	82,262	1.2%	85,168	1.7%	(1,970)	(4,876)
固定資產淨額	942,421	14.5%	889,520	13.3%	889,439	17.4%	52,901	52,982
資產總計	6,517,803	100%	6,679,601	100%	5,113,723	100%	(161,798)	1,404,080
短期借款	641,158	9.8%	647,910	9.7%	226,594	4.4%	(6,752)	414,564
應付帳款	2,128,527	32.7%	2,498,050	37.4%	1,662,528	32.5%	(369,523)	465,999
應付費用	393,912	6.0%	345,569	5.2%	322,331	6.3%	48,343	71,581
一年到期長借	94,418	1.4%	83,520	1.3%	217,689	4.3%	10,898	(123,271)
流動負債合計	3,459,266	53.1%	3,835,718	57.4%	2,493,433	48.8%	(376,452)	965,833
長期借款	210,998	3.2%	139,667	2.1%	77,913	1.5%	71,331	133,085
負債合計	3,741,043	57.4%	4,041,519	60.5%	2,611,058	51.1%	(300,476)	1,129,985
股本	1,531,005	23.5%	1,528,950	22.9%	1,405,764	27.5%	2,055	125,241
未分配盈餘	527,192	8.1%	408,610	6.1%	411,601	8.0%	118,582	115,591
股東權益合計	2,776,760	42.6%	2,638,082	39.5%	2,502,665	48.9%	138,678	274,095



合併損益表-1Q, 2011

Unit : NT仟元

	1Q, 2011	4Q, 2010	1Q, 2010	QoQ	YoY
營收淨額	2,720,378	3,704,645	2,259,017	(27)	20
營業毛利	405,499	526,740	395,016	(23)	3
毛利率	14.9%	14.22%	17.49%	5	(15)
營業費用	269,123	252,317	270,779	7	(1)
推銷費用	35,741	18,240	56,575	96	(37)
管理費用	160,145	151,547	144,988	6	10
研發費用	73,237	82,530	69,216	(11)	6
營業淨利	136,376	274,423	124,237	(50)	10
營業淨利率	5.01%	7.41%	5.50%	(32)	(9)
營業外收益	23,544	(5,933)	12,468	(497)	89
兌換利益	19,548	0	0	NA	NA
營業外支出	(7,848)	(136,567)	(22,484)	(94)	(65)
兌換損失	0	(109,549)	(14,611)	(100)	(100)
稅前淨利	152,072	131,923	114,221	15	33
合併淨損益	118,582	94,511	74,883	25	58
EPS	0.78	0.62	0.49		



合併現金流量表

Unit : NT仟元

	1Q,2011	4Q,2010	1Q,2010
合併總純益	118,669	94,566	74,873
折舊及攤提	42,175	44,238	41,836
應收帳款淨額-非關係人(增)減	516,910	(51,484)	32,416
應收帳款淨額-關係人(增)減	54,666	(51,504)	(18,929)
存貨淨額(增加)減少	(45,722)	304,344	(151,596)
應付帳款增加(減少)	(369,523)	(353,839)	(120,308)
營業活動之淨現金流入(出)	227,037	(31,545)	(235,881)
購置固定資產	(90,353)	(81,926)	(36,539)
投資活動之淨現金流入(出)	(82,177)	(100,024)	(43,889)
舉借(償還)長短期借款	75,477	99,941	(61,045)
融資活動之淨現金流入(出)	77,844	85,446	(58,622)
本期現金增加(減少)數	222,704	(46,123)	(338,392)
匯率影響數	6,044	(1,573)	(349)
期末現金餘額	991,312	762,564	858,566



百一資產負債表

Selected Item Unit : NT仟

	3/31, 2011		12/31, 2010		3/31, 2010		QOQ	YOY
現金及約當現金	572,445	14.3%	402,311	10%	460,317	15.2%	170,134	112,128
應收帳款-非關係人	1,080,011	26.9%	1,560,903	40%	524,041	17.3%	(480,892)	555,970
應收帳款-關係人	453,328	11.3%	507,994	13%	290,508	9.6%	(54,666)	162,820
其他應收款-關係人	464,423	11.6%	73,698	2%	469,812	15.5%	390,725	(5,389)
存貨淨額	4,007	0.1%	1,347	0%	5,560	0.2%	2,660	(1,553)
流動資產	2,639,263	65.8%	2,617,682	67%	1,867,218	61.7%	21,581	772,045
長期投資	1,248,577	31.1%	1,158,500	30%	1,029,057	34.0%	90,077	219,520
固定資產淨額	115,466	2.9%	117,906	3%	121,235	4.0%	(2,440)	(5,769)
資產總計	4,008,320	100%	3,899,723	100%	3,027,869	100%	108,597	980,451
短期借款	514,500	12.8%	560,520	14%	30,000	1.0%	(46,020)	484,500
應付費用/所得稅	196,276	4.9%	181,579	5%	194,865	6.4%	14,697	1,411
應付帳款-關係人	54,680	1.4%	139,661	4%			(84,981)	54,680
一年到期長借	94,418	2.4%	83,520	2%	106,775	3.5%	10,898	(12,357)
流動負債	928,774	23.2%	1,035,572	27%	389,075	12.8%	(106,798)	539,699
長期負債	210,998	5.3%	139,667	4%	77,913	2.6%	71,331	133,085
負債合計	1,232,835	30.8%	1,262,828	32%	526,795	17.4%	(29,993)	706,040
股本	1,531,005	38.2%	1,528,950	39%	1,405,764	46.4%	2,055	125,241
未分配盈餘	527,192	13.2%	408,610	10%	411,601	13.6%	118,582	115,591
股東權益合計	2,775,485	69.2%	2,636,895	68%	2,501,074	82.6%	138,590	274,411



百一損益表-1Q,2011

Unit : NT仟元

	1Q, 2011		4Q, 2010		1Q, 2010		QoQ	YoY
營收淨額	1,962,446	100%	2,681,201	100%	1,292,746	100%	(27)	52
營業毛利	189,411	9.7%	274,166	10.2%	198,427	15.3%	(31)	(5)
營業費用	102,212	5.2%	73,387	2.7%	108,925	8.4%	39	(6)
推銷費用	21,678	1.1%	414	0.0%	39,243	3.0%	5136	(45)
管理費用	41,849	2.1%	37,370	1.4%	33,609	2.6%	12	25
研發費用	38,685	2.0%	35,603	1.3%	36,073	2.8%	9	7
營業淨利	87,199	4.4%	200,779	7.5%	89,502	6.9%	(57)	(3)
營業外收益	57,492	2.9%	52,179	1.9%	8,641	0.7%	10	565
投資收益	38,147	1.9%	70,655	2.6%	4,456	0.3%	(46)	756
兌換利益	18,537	0.9%	0	0.0%	0	0.0%	NA	NA
營業外支出	(3,338)	-0.2%	(140,013)	-5.2%	(8,602)	-0.7%	(98)	(61)
兌換損失	0	0.0%	(129,775)	-4.8%	(7,265)	-0.6%	(100)	NA
本期淨利	118,582	6.0%	94,511	3.5%	74,883	5.8%	25	58
EPS	0.78		0.62		0.49			



百一現金流量表

Selected Item	Unit : NT仟元	1Q, 2011	4Q'10	1Q, 2010
本期淨利		118,582	94,511	74,883
權益法認列之投資(收益)損失		(38,147)	(70,655)	(4,456)
應收帳款淨額(增加)減少		480,892	(41,397)	(12,923)
應收帳款淨額-關係人(增加)減少		54,666	(51,504)	(18,934)
其他應收款-關係人(增加)減少		(390,725)	(8,944)	(308,452)
應付帳款-關係人增加(減少)		(84,981)	(134,631)	0
營業活動之淨現金流入(出)		167,272	(185,034)	(247,034)
採權益法之長期投資增加		(33,442)	0	(13,648)
購置固定資產		(958)	(985)	(2,394)
電腦軟體成本增加		(1,264)	(704)	(1,850)
投資活動之淨現金流入(出)		(35,705)	(1,369)	(16,936)
舉借(償還)長/短期借款		36,209	166,691	(74,808)
行使員工認股權憑證		2,358	672	2,426
融資活動之淨現金流入(出)		38,567	167,363	(72,382)
本期現金增加(減少)數		170,134	(19,040)	(336,352)
期末現金餘額		572,445	402,311	450,317