



# 2Q, 2019 Operating Rpt.

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# 2Q19 Consolidated B/S-QoQ

Selected Items Unit : NTD  
thousand

	6/30, 2019		3/31, 2019		QoQ	%
Cash and Cash equivalents	688,729	17%	1,172,646	27%	(483,917)	-41%
Financial assets carried at amortized cost	121,145	3%	175,176	4%	(54,031)	-31%
Accounts/Notes Receivable	1,476,591	36%	1,099,386	25%	377,205	34%
Inventories	745,983	18%	793,331	18%	(47,348)	-6%
Total Current Assets	3,148,065	76%	3,387,524	77%	(239,459)	-7%
Property, plant and equipment	691,271	17%	731,178	17%	(39,907)	-5%
Right-of-use Assets	96,280	2%	100,299	2%	(4,019)	-4%
Investment property	177,877	4%	175,734	4%	2,143	1%
<b>Total Assets</b>	<b>4,147,629</b>	<b>100%</b>	<b>4,424,492</b>	<b>100%</b>	<b>(276,863)</b>	<b>-6%</b>
Short-term borrowings	810,702	20%	1,218,754	28%	(408,052)	-33%
Accounts Payable	1,393,743	34%	1,245,295	28%	148,448	12%
Total Current Liabilities	2,672,306	64%	3,010,245	68%	(337,939)	-11%
Long-term Loans	60,544	1%	17,897	0%	42,647	238%
<b>Total Liabilities</b>	<b>2,794,014</b>	<b>67.4%</b>	<b>3,089,312</b>	<b>69.8%</b>	<b>(295,298)</b>	<b>-10%</b>
<b>Total Shareholders' Equity</b>	<b>1,353,615</b>	<b>32.6%</b>	<b>1,335,180</b>	<b>30.2%</b>	<b>18,435</b>	<b>1%</b>

# 2Q19 Consolidated B/S-YoY

Selected Items Unit : NTD thousand	6/30, 2019		6/30, 2018		YoY	%
Cash and Cash equivalents	688,729	17%	712,638	12%	(23,909)	-3%
Financial assets carried at amortized cost	121,145	3%	133,181	2%	(12,036)	-9%
Accounts/Notes Receivable	1,476,591	36%	2,241,088	38%	(764,497)	-34%
Inventories	745,983	18%	1,381,948	23%	(635,965)	-46%
Total Current Assets	3,148,065	76%	4,748,703	80%	(1,600,638)	-34%
Property, plant and equipment	691,271	17%	1,044,908	18%	(353,637)	-34%
Right-of-use Assets	96,280	2%	0	0%	96,280	-
Investment property	177,877	4%	0	0%	177,877	-
<b>Total Assets</b>	<b>4,147,629</b>	<b>100%</b>	<b>5,914,053</b>	<b>100%</b>	<b>(1,766,424)</b>	<b>-30%</b>
Short-term borrowings	810,702	20%	1,367,288	23%	(556,586)	-41%
Accounts Payable	1,393,743	34%	2,141,091	36%	(747,348)	-35%
Total Current Liabilities	2,672,306	64%	4,100,249	69%	(1,427,943)	-35%
Long-term Loans	60,544	1%	57,518	1%	3,026	5%
<b>Total Liabilities</b>	<b>2,794,014</b>	<b>67.4%</b>	<b>4,198,143</b>	<b>71.0%</b>	<b>(1,404,129)</b>	<b>-33%</b>
<b>Total Shareholders' Equity</b>	<b>1,353,615</b>	<b>32.6%</b>	<b>1,715,910</b>	<b>29.0%</b>	<b>(362,295)</b>	<b>-21%</b>

# 2Q19 Comprehensive I/S-QoQ

Unit : NTD thousand

	2Q19		1Q19		QoQ	
<b>Net Sales</b>	<b>1,166,139</b>	<b>100%</b>	<b>881,675</b>	<b>100%</b>	<b>284,464</b>	<b>32%</b>
<b>Gross Profit</b>	<b>132,423</b>	<b>11.4%</b>	<b>98,734</b>	<b>11.2%</b>	<b>33,689</b>	<b>34%</b>
Operating Expense	140,222	12.0%	182,541	20.7%	(42,319)	-23%
Selling & Marketing Exp.	34,067	2.9%	29,411	3.3%	4,656	16%
General & Admin. Exp.	47,903	4.1%	78,325	8.9%	(30,422)	-39%
R & D Exp.	74,362	6.4%	72,074	8.2%	2,288	3%
Expected credit losses	(16,110)	-1.4%	2,731	0.3%	(18,841)	-690%
<b>Operating Income(Loss)</b>	<b>(7,799)</b>	<b>-0.7%</b>	<b>(83,807)</b>	<b>-9.5%</b>	<b>76,008</b>	<b>-91%</b>
Non-operating Income and Exp.	39,938	3.4%	13,964	1.6%	25,974	186%
Other income	28,813	2.5%	13,023	1.5%	15,790	121%
Other gains and losses	18,625	1.6%	9,546	1.1%	9,079	95%
Finance costs	(7,500)	-0.6%	(8,605)	-1.0%	1,105	-13%
<b>Net Income(Loss)</b>	<b>32,139</b>	<b>2.8%</b>	<b>(69,843)</b>	<b>-7.9%</b>	<b>101,982</b>	<b>-146%</b>
<b>EPS(NT\$)</b>	<b>0.19</b>		<b>(0.41)</b>			

# 2Q19 Comprehensive I/S-YoY

Unit : NTD thousand

	2Q19		2Q18		YoY	
<b>Net Sales</b>	<b>1,166,139</b>	<b>100%</b>	<b>2,022,412</b>	<b>100%</b>	<b>(856,273)</b>	<b>-42%</b>
<b>Gross Profit</b>	<b>132,423</b>	<b>11.4%</b>	<b>147,725</b>	<b>7.3%</b>	<b>(15,302)</b>	<b>-10%</b>
Operating Expense	140,222	12.0%	258,340	12.8%	(118,118)	-46%
Selling & Marketing Exp.	34,067	2.9%	53,095	2.6%	(19,028)	-36%
General & Admin. Exp.	47,903	4.1%	119,462	5.9%	(71,559)	-60%
R & D Exp.	74,362	6.4%	90,380	4.5%	(16,018)	-18%
Expected credit losses	(16,110)	-1.4%	(4,597)	-0.2%	(11,513)	250%
<b>Operating Income(Loss)</b>	<b>(7,799)</b>	<b>-0.7%</b>	<b>(110,615)</b>	<b>-5.5%</b>	<b>102,816</b>	<b>-93%</b>
Non-operating Income and Exp.	39,938	3.4%	949	0.0%	38,989	4108%
Other income	28,813	2.5%	21,921	1.1%	6,892	31%
Other gains and losses	18,625	1.6%	(10,696)	-0.5%	29,321	-274%
Finance costs	(7,500)	-0.6%	(10,276)	-0.5%	2,776	-27%
<b>Net Income(Loss)</b>	<b>32,139</b>	<b>2.8%</b>	<b>(112,080)</b>	<b>-5.5%</b>	<b>144,219</b>	<b>-129%</b>
<b>EPS(NT\$)</b>	<b>0.19</b>		<b>(0.65)</b>			



# 1H19 Comprehensive I/S-HoH

Unit : NTD thousand

	1H19		1H18		YoY	
Net Sales	<b>2,047,814</b>	<b>100.0%</b>	<b>3,506,614</b>	<b>100.0%</b>	<b>(1,458,800)</b>	<b>-41.6%</b>
Operating costs	1,816,657	88.7%	3,263,399	93.1%	(1,446,742)	-44.3%
Gross Profit	<b>231,157</b>	<b>11.3%</b>	<b>243,215</b>	<b>6.9%</b>	<b>(12,058)</b>	<b>-5.0%</b>
Operating Expense	<b>322,763</b>	<b>15.8%</b>	<b>514,838</b>	<b>14.7%</b>	<b>(192,075)</b>	<b>-37.3%</b>
Sales & Marketing Exp.	63,478	3.1%	89,041	2.5%	(25,563)	-28.7%
General & Admin. Exp.	126,228	6.2%	234,907	6.7%	(108,679)	-46.3%
R & D Exp.	146,436	7.2%	180,375	5.1%	(33,939)	-18.8%
Expected credit losses	(13,379)	-0.7%	10,515	0.3%	(23,894)	-227.2%
Operating Income	<b>(91,606)</b>	<b>-4.5%</b>	<b>(271,623)</b>	<b>-7.7%</b>	<b>180,017</b>	<b>-66.3%</b>
Non-operating Income & Exp.	53,902	2.6%	(12,661)	-0.4%	66,563	-525.7%
Other income	41,836	2.0%	38,853	1.1%	2,983	7.7%
Other gains and losses	28,171	1.4%	(33,029)	-0.9%	61,200	-185.3%
Finance costs	(16,105)	-0.8%	(18,485)	-0.5%	2,380	-12.9%
Net Income	<b>(37,704)</b>	<b>-1.8%</b>	<b>(286,638)</b>	<b>-8.2%</b>	<b>248,934</b>	<b>-86.8%</b>
EPS(NT\$)	<b>(0.22)</b>		<b>(1.68)</b>			

# Consolidated Cash Flow

Selected Item Unit : NTD thousands

	1H, 2019	2Q19	1Q19
Net Income (loss) before tax	(37,704)	32,139	(69,843)
Provision for doubtful accounts	(13,379)	(16,110)	2,731
Depreciation & Amortization	66,895	32,954	33,941
Net A/R (Increase)/Decrease	69,101	(333,662)	402,763
Inventories (Increase)/Decrease	102,605	47,348	55,257
A/P Increase/(Decrease)	(64,974)	154,846	(219,820)
<b>From Operation</b>	<b>10,584</b>	<b>(168,000)</b>	<b>178,584</b>
Financial assets carried at amortized cost	62,829	54,031	8,798
<b>From Investment</b>	<b>62,654</b>	<b>54,776</b>	<b>7,878</b>
Short & Long Term Loans	(401,234)	(362,211)	(39,023)
<b>From Financing</b>	<b>(393,495)</b>	<b>(353,949)</b>	<b>(39,546)</b>
exchange influence	(17,643)	(16,744)	(899)
Net Cash Position Change	(337,900)	(483,917)	146,017
<b>Ending Cash Balance</b>	<b>688,729</b>	<b>688,729</b>	<b>1,172,646</b>



***Thank you !***