



# 2Q, 2020 Operating Rpt.

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# 2Q20 Consolidated B/S-YoY

Selected Items	6/30, 2020		6/30, 2019		YoY	%
Cash and Cash equivalents	755,257	23.74	688,729	16.61	66,528	9.66
Financial assets carried at amortized cost	119,597	3.76	121,145	2.92	(1,548)	(1.28)
Contract assets	25,121	0.79	19,234	0.46	5,887	30.61
Accounts/Notes Receivable	799,113	25.12	1,476,591	35.60	(677,478)	(45.88)
Inventories	588,236	18.49	745,983	17.99	(157,747)	(21.15)
OtherCurrentAssets	75,532	2.37	96,383	2.32	(20,851)	(21.63)
<b>Total Current Assets</b>	<b>2,362,856</b>	<b>74.27</b>	<b>3,148,065</b>	<b>75.90</b>	<b>(785,209)</b>	<b>(24.94)</b>
Property, plant and equipment	549,003	17.26	691,271	16.67	(142,268)	(20.58)
Right-of-use Assets	80,594	2.53	96,280	2.32	(15,686)	(16.29)
Investment property	163,359	5.13	177,877	4.29	(14,518)	(8.16)
OtherNoncurrentAssets	25,626	0.81	34,136	0.82	(8,510)	(24.93)
<b>Total Assets</b>	<b>3,181,438</b>	<b>100.00</b>	<b>4,147,629</b>	<b>100.00</b>	<b>(966,191)</b>	<b>(23.30)</b>
Short-term borrowings	697,073	21.91	810,702	19.55	(113,629)	(14.02)
Accounts/Notes Payable	775,755	24.38	1,393,743	33.60	(617,988)	(44.34)
Other payables	174,857	5.50	299,115	7.21	(124,258)	(41.54)
Other current liabilities	88,607	2.79	107,120	2.58	(18,513)	(17.28)
Within one-year long term loans	47,291	1.49	61,626	1.49	(14,335)	(23.26)
<b>Total Current Liabilities</b>	<b>1,783,583</b>	<b>56.06</b>	<b>2,672,306</b>	<b>64.43</b>	<b>(888,723)</b>	<b>(33.26)</b>
Long-term Loans	51,558	1.62	60,544	1.46	(8,986)	(14.84)
OtherNoncurrentLiabilities	49,730	1.56	61,164	1.47	(11,434)	(18.69)
<b>Total Liabilities</b>	<b>1,884,871</b>	<b>59.25</b>	<b>2,794,014</b>	<b>67.36</b>	<b>(909,143)</b>	<b>(32.54)</b>
Capital Stock	1,677,385	52.72	1,677,385	40.44	0	0.00
Capital Surplus	291,899	9.18	291,899	7.04	0	0.00
Retained Earnings	(596,747)	(18.76)	(606,573)	(14.62)	9,826	(1.62)
OtherEquityInterestAbstract	(88,686)	(2.79)	(32,473)	(0.78)	(56,213)	173.11
NoncontrollingInterests	12,716	0.40	23,377	0.56	(10,661)	(45.60)
<b>Total Shareholders' Equity</b>	<b>1,296,567</b>	<b>40.75</b>	<b>1,353,615</b>	<b>32.64</b>	<b>(57,048)</b>	<b>(4.21)</b>

# 2Q20 Consolidated B/S-QoQ

Selected Items Unit : NTD thousand

	6/30, 2020		3/31, 2020		QoQ	%
Cash and Cash equivalents	755,257	23.74	807,372	27.47	(52,115)	(6.45)
Financial assets carried at amortized cost	119,597	3.76	163,853	5.57	(44,256)	(27.01)
Contract assets	25,121	0.79	20,825	0.71	4,296	20.63
Accounts/Notes Receivable	799,113	25.12	572,450	19.48	226,663	39.60
Inventories	588,236	18.49	447,860	15.24	140,376	31.34
OtherCurrentAssets	75,532	2.37	76,389	2.60	(857)	(1.12)
<b>Total Current Assets</b>	<b>2,362,856</b>	<b>74.27</b>	<b>2,088,749</b>	<b>71.07</b>	<b>274,107</b>	<b>13.12</b>
Property, plant and equipment	549,003	17.26	569,400	19.37	(20,397)	(3.58)
Right-of-use Assets	80,594	2.53	83,714	2.85	(3,120)	(3.73)
Investment property	163,359	5.13	170,912	5.81	(7,553)	(4.42)
OtherNoncurrentAssets	25,626	0.81	26,418	0.90	(792)	(3.00)
<b>Total Assets</b>	<b>3,181,438</b>	<b>100.00</b>	<b>2,939,193</b>	<b>100.00</b>	<b>242,245</b>	<b>8.24</b>
Short-term borrowings	697,073	21.91	541,264	18.42	155,809	28.79
Accounts/Notes Payable	775,755	24.38	663,835	22.59	111,920	16.86
Other payables	174,857	5.50	177,609	6.04	(2,752)	(1.55)
Other current liabilities	88,607	2.79	91,448	3.11	(2,841)	(3.11)
Within one-year long term loans	47,291	1.49	48,643	1.65	(1,352)	(2.78)
<b>Total Current Liabilities</b>	<b>1,783,583</b>	<b>56.06</b>	<b>1,522,799</b>	<b>51.81</b>	<b>260,784</b>	<b>17.13</b>
Long-term Loans	51,558	1.62	49,077	1.67	2,481	5.06
OtherNoncurrentLiabilities	49,730	1.56	51,162	1.74	(10,002)	(19.55)
<b>Total Liabilities</b>	<b>1,884,871</b>	<b>59.25</b>	<b>1,623,038</b>	<b>55.22</b>	<b>261,833</b>	<b>16.13</b>
Capital Stock	1,677,385	52.72	1,677,385	57.07	0	0.00
Capital Surplus	291,899	9.18	291,899	9.93	0	0.00
Retained Earnings	(596,747)	(18.76)	(590,237)	(20.08)	16,336	(2.77)
OtherEquityInterestAbstract	(88,686)	(2.79)	(75,757)	(2.58)	(43,284)	57.14
NoncontrollingInterests	12,716	0.40	12,865	0.44	(10,512)	(81.71)
<b>Total Shareholders' Equity</b>	<b>1,296,567</b>	<b>40.75</b>	<b>1,316,155</b>	<b>44.78</b>	<b>(19,588)</b>	<b>(1.49)</b>

# 2Q20 Comprehensive I/S-YoY

Unit : NTD thousand

	1H20		1H19		YoY	
	Amount	%	Amount	%	Amount	Chge
<b>Net Sales</b>	<b>1,101,039</b>	<b>100.00</b>	<b>2,047,814</b>	<b>100.00</b>	<b>(946,775)</b>	<b>(46.23)</b>
Operating costs	890,805	80.91	1,816,657	88.71	(925,852)	(50.96)
<b>Gross Profit</b>	<b>210,234</b>	<b>19.09</b>	<b>231,157</b>	<b>11.29</b>	<b>(20,923)</b>	<b>(9.05)</b>
<b>Operating Expense</b>	<b>298,329</b>	<b>27.10</b>	<b>322,763</b>	<b>15.76</b>	<b>(24,434)</b>	<b>(7.57)</b>
Selling & Marketing Exp.	67,905	6.17	63,478	3.10	4,427	6.97
General & Administrative Exp.	116,696	10.60	126,228	6.16	(9,532)	(7.55)
Research & Development Exp.	115,653	10.50	146,436	7.15	(30,783)	(21.02)
Expected credit losses	(1,925)	(0.17)	(13,379)	(0.65)	11,454	(85.61)
Operating Income	<b>(88,095)</b>	<b>(8.00)</b>	<b>(91,606)</b>	<b>(4.47)</b>	<b>3,511</b>	<b>(3.83)</b>
Non-operating Income & Exp.	<b>46,579</b>	<b>4.23</b>	<b>53,902</b>	<b>2.63</b>	<b>(7,323)</b>	<b>(13.59)</b>
Other income	67,685	6.15	41,836	2.04	25,849	61.79
Other gains and losses	(14,020)	(1.27)	28,171	1.38	(42,191)	(149.77)
Finance costs	(7,086)	(0.64)	(16,105)	(0.79)	9,019	(56.00)
Income before Tax	<b>(41,516)</b>	<b>(3.77)</b>	<b>(37,704)</b>	<b>(1.84)</b>	<b>(3,812)</b>	<b>10.11</b>
Income Tax Expense	7	0.00	0	0.00	7	-
Net Income	<b>(41,509)</b>	<b>(3.77)</b>	<b>(37,704)</b>	<b>(1.84)</b>	<b>(3,805)</b>	<b>10.09</b>

EPS(NT\$)

**(0.25)**

**(0.22)**

# 2Q20 Comprehensive I/S-QoQ

Unit : NTD thousand

	2Q20		1Q20		QoQ	
	Amt	%	Amt	%	%	
<b>Net Sales</b>	<b>694,188</b>	<b>100.00</b>	<b>406,851</b>	<b>100.00</b>	<b>287,337</b>	<b>70.62</b>
<b>Gross Profit</b>	<b>126,491</b>	<b>18.22</b>	<b>83,743</b>	<b>20.58</b>	<b>42,748</b>	<b>51.05</b>
Operating Expense	154,439	22.25	143,890	35.37	10,549	7.33
Selling & Marketing Eep.	32,248	4.65	35,657	8.76	(3,409)	(9.56)
General & Administrative Exp.	63,922	9.21	52,774	12.97	11,148	21.12
Research & Development Exp.	60,448	8.71	55,205	13.57	5,243	9.50
Expected credit losses	(2,179)	(0.31)	254	0.06	(2,433)	(957.87)
<b>Operating Income(Loss)</b>	<b>(27,948)</b>	<b>(4.03)</b>	<b>(60,147)</b>	<b>(14.78)</b>	<b>32,199</b>	<b>(53.53)</b>
Non-operating Income and Exp.	<b>21,282</b>	<b>3.07</b>	<b>25,297</b>	<b>6.22</b>	<b>(4,015)</b>	<b>(15.87)</b>
Other income	39,494	5.69	28,191	6.93	11,303	40.09
Other gains and losses	(14,722)	(2.12)	702	0.17	(15,424)	(2197.15)
Finance costs	(3,490)	(0.50)	(3,596)	(0.88)	106	(2.95)
Profit(Loss) before Tax	<b>(6,666)</b>	<b>(0.96)</b>	<b>(34,850)</b>	<b>(8.57)</b>	28,184	(80.87)
Income Tax Expense	7	0.00	0	0.00	7	-
<b>Net Income(Loss)</b>	<b>(6,659)</b>	<b>(0.96)</b>	<b>(34,850)</b>	<b>(8.57)</b>	<b>28,191</b>	<b>(80.89)</b>
<b>EPS(NT\$)</b>	<b>(0.04)</b>		<b>(0.21)</b>			

# Consolidated Cash Flow

Selected Item Unit : NTD thousands	1H, 2020	2Q20	1Q20
Net Income (loss) before tax	(41,516)	(6,666)	(34,850)
Provision for doubtful accounts	(1,925)	(4,656)	2,731
Depreciation & Amortization	53,653	26,267	27,386
Net A/R (Increase)/Decrease	318,369	(228,780)	547,149
Inventories (Increase)/Decrease	(197,338)	(140,376)	(56,962)
A/P Increase/(Decrease)	(325,429)	110,272	(435,701)
O/P Increase/(Decrease)	(49,236)	(1,196)	(48,040)
Other Op Sources/(Uses)	(12,441)	3,373	(15,814)
<b>From Operation</b>	<b>(255,863)</b>	<b>(241,762)</b>	<b>(14,101)</b>
Buy property, plant and equipment	(11,811)	(7,789)	(4,022)
Sold property, plant and equipment	313	11	302
Financial assets carried at amortized cost	36,390	44,256	(7,866)
Other Investment Sources/(Uses)	(479)	721	(1,189)
<b>From Investment</b>	<b>24,413</b>	<b>37,188</b>	<b>(12,775)</b>
Short & Long Term Loans	10,325	156,938	(146,613)
<b>From Financing</b>	<b>6,473</b>	<b>155,506</b>	<b>(149,033)</b>
exchange influence	(4,764)	(3,047)	(1,717)
Net Cash Position Change	(229,741)	(52,115)	(177,626)
Beginning Cash & Cash Equivalents	984,998	807,372	984,998
<b>Ending Cash Balance</b>	<b>755,257</b>	<b>755,257</b>	<b>807,372</b>



***Thank you !***