



4Q, 2021 Operating Rpt.

WWW.PESI.COM.TW

WWW.PBI-CHINA.COM

Comprehensive I/S-YoY

Unit : NTD thousand

	2021		2020		YoY	
	Amount	%	Amount	%	Amount	%
Net Sales	3,793,240	100.00	3,054,963	100.00	738,277	24.17
Operating costs	3,231,772	85.20	2,513,697	82.28	718,075	28.57
Gross Profit	561,468	14.80	541,266	17.72	20,202	3.73
Operating Expense	606,623	15.99	595,228	19.48	11,395	1.91
Selling & Marketing Exp.	177,861	4.69	144,339	4.72	33,522	23.22
General & Administrative Exp.	188,839	4.98	219,482	7.18	(30,643)	(13.96)
Research & Development Exp.	225,053	5.93	236,136	7.73	(11,083)	(4.69)
Expected credit losses	14,870	0.39	(4,729)	(0.15)	19,599	414.44
Operating Income	(45,155)	(1.19)	(53,962)	(1.76)	8,807	16.32
Non-operating Income & Exp.	56,554	1.49	78,336	2.56	(21,782)	(27.81)
Income before Tax	11,399	0.30	24,374	0.80	(12,975)	(53.23)
Income Tax Expense	2	0.00	(318)	(0.01)	320	0.00
Net Income	11,401	0.30	24,056	0.79	(12,655)	(52.61)
Profit for the non-controlling interests	2,507	0.07	1,582	0.05	925	58.47
Profit for the owners of parent	8,894	0.23	22,474	0.74	(13,580)	(60.43)
EPS(NT\$)	0.05		0.13			

Comprehensive I/S-QoQ

Unit : NTD thousand

	4Q, 2021		3Q, 2021		QoQ	
	Amount	%	Amount	%	Amount	%
Net Sales	1,227,608	100.00	1,012,195	100.00	215,413	21.28
Operating costs	1,027,665	83.71	874,620	86.41	153,045	17.50
Gross Profit	199,943	16.29	137,575	13.59	62,368	45.33
Operating Expense	161,829	13.18	143,392	14.17	18,437	12.86
Selling & Marketing Exp.	58,868	4.80	36,130	3.57	22,738	62.93
General & Administrative Exp.	45,473	3.70	47,704	4.71	(2,231)	(4.68)
Research & Development Exp.	52,954	4.31	58,546	5.79	(5,592)	(9.55)
Expected credit losses	4,534	0.37	1,012	0.10	3,522	348.02
Operating Income	38,114	3.10	(5,817)	(0.58)	43,931	755.22
Non-operating Income & Exp.	10,350	0.84	13,569	1.35	(3,219)	(23.72)
Income before Tax	48,464	3.94	7,752	0.77	40,712	525.18
Income Tax Expense	0	0.00	2	0.00	(2)	0.00
Net Income	48,464	3.94	7,754	0.77	40,710	525.02
Profit for the non-controlling interests	1,107	0.09	933	0.09	174	18.65
Profit for the owners of parent	47,357	3.86	6,821	0.68	40,536	594.28
EPS(NT\$)			0.28		0.04	

Consolidated B/S-YoY

Selected Items Unit : NTD thousand

Selected Items	12/31, 2021		12/31, 2020		YoY	%
	Amount	%	Amount	%	Amount	%
Cash and Cash equivalents	580,471	17.13	690,700	19.97	(110,229)	(15.96)
Financial assets carried at amortized cost	185,478	5.47	75,660	2.19	109,818	145.15
Accounts/Notes Receivable	1,077,779	31.80	998,572	28.87	79,207	7.93
Inventories	742,219	21.90	643,713	18.61	98,506	15.30
OtherCurrentAssets	116,131	3.43	243,115	7.03	(126,984)	(52.23)
Total Current Assets	2,702,078	79.72	2,651,760	76.68	50,318	1.90
Property, plant and equipment	453,633	13.39	533,178	15.42	(79,545)	(14.92)
Right-of-use Assets	72,968	2.15	82,537	2.39	(9,569)	(11.59)
Investment property	154,653	4.56	164,031	4.74	(9,378)	(5.72)
OtherNoncurrentAssets	6,106	0.18	26,810	0.78	(20,704)	(77.22)
Total Assets	3,389,438	100.00	3,458,316	100.00	(68,878)	(1.99)
Short-term borrowings	618,404	18.25	539,580	15.60	78,824	14.61
Accounts/Notes Payable	961,916	28.38	947,933	27.41	13,983	1.48
Other payables	178,265	5.26	182,195	5.27	(3,930)	(2.16)
Other current liabilities	53,883	1.59	196,061	5.67	(142,178)	(72.52)
Within one-year long term loans	66,182	1.95	58,813	1.70	7,369	12.53
Total Current Liabilities	1,878,650	55.43	1,924,582	55.65	(45,932)	(2.39)
Long-term Loans	87,019	2.57	86,974	2.52	45	0.05
OtherNoncurrentLiabilities	39,466	1.16	47,881	1.38	(8,415)	(17.57)
Total Liabilities	2,005,135	59.16	2,059,437	59.55	(54,302)	(2.64)
Total Shareholders' Equity	1,384,303	40.84	1,398,879	40.45	(14,576)	(1.04)

Consolidated B/S-QoQ

Selected Items Unit : NTD thousand

Selected Items	12/31, 2021		9/30, 2021		QoQ		%	
	Amount	%	Amount	%	Amount	%	Amount	%
Cash and Cash equivalents	580,471	17.13	592,208	16.30	(11,737)	(1.98)		
Financial assets carried at amortized cost	185,478	5.47	189,747	5.22	(4,269)	(2.25)		
Accounts/Notes Receivable	1,077,779	31.80	843,618	23.22	234,161	27.76		
Inventories	742,219	21.90	1,006,796	27.72	(264,577)	(26.28)		
OtherCurrentAssets	116,131	3.43	299,219	8.24	(183,088)	(61.19)		
Total Current Assets	2,702,078	79.72	2,931,588	80.70	(229,510)	(7.83)		
Property, plant and equipment	453,633	13.39	464,115	12.77	(10,482)	(2.26)		
Right-of-use Assets	72,968	2.15	74,942	2.06	(1,974)	(2.63)		
Investment property	154,653	4.56	156,879	4.32	(2,226)	(1.42)		
OtherNoncurrentAssets	6,106	0.18	5,321	0.15	785	14.75		
Total Assets	3,389,438	100.00	3,632,845	100.00	(243,407)	(6.70)		
Short-term borrowings	618,404	18.25	813,004	22.38	(194,600)	(23.94)		
Accounts/Notes Payable	961,916	28.38	1,033,878	28.46	(71,962)	(6.96)		
Other payables	178,265	5.26	182,889	5.03	(4,624)	(2.53)		
Other current liabilities	53,883	1.59	66,373	1.83	(12,490)	(18.82)		
Within one-year long term loans	66,182	1.95	84,783	2.33	(18,601)	(21.94)		
Total Current Liabilities	1,878,650	55.43	2,180,927	60.03	(302,277)	(13.86)		
Long-term Loans	87,019	2.57	86,014	2.37	1,005	1.17		
OtherNoncurrentLiabilities	39,466	1.16	41,362	1.14	(1,896)	(4.58)		
Total Liabilities	2,005,135	59.16	2,308,303	63.54	(303,168)	(13.13)		
Total Shareholders' Equity	1,384,303	40.84	1,324,542	36.46	59,761	4.51		

Consolidated Cash Flow

Selected Item Unit : NTD thousand	2021	4Q,2021	3Q,2021	2Q,2021	1Q,2021
Net Income (loss) before tax	11,399	48,464	7,752	(17,276)	(27,541)
Provision for doubtful accounts	14,870	4,534	1,012	10,180	(856)
Depreciation & Amortization	89,456	20,952	21,308	23,050	24,146
Net A/R (Increase)/Decrease	(94,077)	(238,695)	(58,416)	51,661	151,373
Inventories (Increase)/Decrease	(98,506)	264,577	(59,082)	(167,083)	(136,918)
A/P Increase/(Decrease)	13,983	(71,962)	15,700	132,602	(62,357)
O/P Increase/(Decrease)	(3,934)	(4,495)	(13,436)	25,913	(11,916)
Other Op Sources/(Uses)	(31,127)	171,218	(142,863)	(23,440)	(36,042)
From Operation	(97,936)	194,593	(228,025)	35,607	(100,111)
Buy property, plant and equipment	(7,460)	(1,619)	(2,790)	(2,080)	(971)
Sold property, plant and equipment	28,581	232	1,079	23,980	3,290
Financial assets carried at amortized cost	(109,818)	4,269	(20,584)	(92,230)	(1,273)
Other Investment Sources/(Uses)	18,156	(983)	14,953	(618)	4,804
From Investment	(70,541)	1,899	(7,342)	(70,948)	5,850
Short & Long Term Loans	86,238	(212,196)	92,500	130,989	74,945
Other Financing Sources/(Uses)	(6,203)	(1,676)	98	(2,850)	(1,775)
From Financing	80,035	(213,872)	92,598	128,139	73,170
exchange influence	(21,787)	5,643	(1,058)	(15,564)	(10,808)
Net Cash Position Change	(110,229)	(11,737)	(143,827)	77,234	(31,899)
Beginning Cash & Cash Equivalent	690,700	592,208	736,035	658,801	690,700
Ending Cash Balance	580,471	580,471	592,208	736,035	658,801



Thank you !