



4Q, 2022 Operating Rpt.

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Comprehensive I/S-YoY

Unit : NTD thousand

	1-4Q, 2022		1-4Q, 2021		YoY	
	Amount	%	Amount	%	Amount	%
Net Sales	3,939,834	100.00	3,793,240	100.00	146,594	3.86
Operating costs	3,347,684	84.97	3,231,772	85.20	115,912	3.59
Gross Profit	592,150	15.03	561,468	14.80	30,682	5.46
Operating Expense	569,022	14.44	606,623	15.99	(37,601)	(6.20)
Selling & Marketing Exp.	165,576	4.20	177,861	4.69	(12,285)	(6.91)
General & Administrative Exp.	197,885	5.02	188,839	4.98	9,046	4.79
Research & Development Exp.	211,379	5.37	225,053	5.93	(13,674)	(6.08)
Expected credit losses	(5,818)	(0.15)	14,870	0.39	(20,688)	(139.13)
Operating Income	23,128	0.59	(45,155)	(1.19)	68,283	151.22
Non-operating Income & Exp.	115,925	2.94	56,554	1.49	59,371	104.98
Income before Tax	139,053	3.53	11,399	0.30	127,654	1119.87
Income Tax Expense	0	0.00	2	0.00	(2)	0.00
Net Income	139,053	3.53	11,401	0.30	127,652	1119.66
Profit for the non-controlling interests	3,189	0.08	2,507	0.07	682	27.20
Profit for the owners of parent	135,864	3.45	8,894	0.23	126,970	1427.59
EPS(NT\$)		0.81		0.05		

Comprehensive I/S-QoQ

Unit : NTD thousand

	4Q, 2022		3Q, 2022		QoQ	
	Amount	%	Amount	%	Amount	%
Net Sales	1,110,054	100.00	1,236,296	100.00	(126,242)	(10.21)
Operating costs	910,335	82.01	1,044,961	84.52	(134,626)	(12.88)
Gross Profit	199,719	17.99	191,335	15.48	8,384	4.38
Operating Expense	144,900	13.05	156,413	12.65	(11,513)	(7.36)
Selling & Marketing Exp.	39,643	3.58	55,810	4.52	(16,167)	(28.97)
General & Administrative Exp.	52,510	4.73	47,127	3.81	5,383	11.42
Research & Development Exp.	52,738	4.75	53,329	4.31	(591)	(1.11)
Expected credit losses	9	0.00	147	0.01	(138)	(93.88)
Operating Income	54,819	4.95	34,922	2.83	19,897	56.98
Non-operating Income & Exp.	(36,486)	(3.30)	58,945	4.76	(95,431)	(161.90)
Income before Tax	18,333	1.65	93,867	7.59	(75,534)	(80.47)
Income Tax Expense	0	0.00	0	0.00	0	0.00
Net Income	18,333	1.65	93,867	7.59	(75,534)	(80.47)

EPS(NT\$)

0.11

0.56

Consolidated B/S-YoY



Selected Items Unit : NTD thousand

Selected Items	12/31, 2022		12/31, 2021		YoY	%
	Amount	%	Amount	%	Amount	%
Cash and Cash equivalents	673,604	21.25	580,471	17.13	93,133	16.04
Financial assets carried at amortized cost	105,304	3.32	185,478	5.47	(80,174)	(43.23)
Accounts/Notes Receivable	970,898	30.63	1,077,779	31.80	(106,881)	(9.92)
Inventories	642,835	20.28	742,219	21.90	(99,384)	(13.39)
OtherCurrentAssets	133,616	4.23	116,131	3.43	17,485	15.06
Total Current Assets	2,526,257	79.71	2,702,078	79.72	(175,821)	(6.51)
Property, plant and equipment	354,004	11.17	453,633	13.39	(99,629)	(21.96)
Right-of-use Assets	64,395	2.03	72,968	2.15	(8,573)	(11.75)
Investment property	218,096	6.88	154,653	4.56	63,443	41.02
OtherNoncurrentAssets	6,607	0.21	6,106	0.18	501	8.21
Total Assets	3,169,359	100.00	3,389,438	100.00	(220,079)	(6.49)
Short-term borrowings	455,667	14.38	618,404	18.25	(162,737)	(26.32)
Accounts/Notes Payable	769,490	24.28	961,916	28.38	(192,426)	(20.00)
Other payables	156,243	4.93	178,265	5.26	(22,022)	(12.35)
Other current liabilities	90,864	2.87	53,883	1.59	36,981	68.63
Within one-year long term loans	80,277	2.53	66,182	1.95	14,095	21.30
Total Current Liabilities	1,552,541	48.99	1,878,650	55.43	(326,109)	(17.36)
Long-term Loans	44,191	1.39	87,019	2.57	(42,828)	(49.22)
OtherNoncurrentLiabilities	28,794	0.91	39,466	1.16	(10,672)	(27.04)
Total Liabilities	1,625,526	51.29	2,005,135	59.16	(379,609)	(18.93)
Total Shareholders' Equity	1,543,833	48.71	1,384,303	40.84	159,530	11.52

Consolidated B/S-QoQ

Selected Items Unit : NTD thousand

	12/31, 2022		9/30, 2022		QoQ	%
	Amount	%	Amount	%	Amount	%
Cash and Cash equivalents	673,604	21.25	627,674	16.72	45,930	7.32
Financial assets carried at amortized cost	105,304	3.32	116,848	3.11	(11,544)	(9.88)
Accounts/Notes Receivable	970,898	30.63	1,220,233	32.51	(249,335)	(20.43)
Inventories	642,835	20.28	926,141	24.67	(283,306)	(30.59)
OtherCurrentAssets	133,616	4.23	190,052	5.07	(56,436)	(29.70)
Total Current Assets	2,526,257	79.71	3,080,948	82.08	(554,691)	(18.00)
Property, plant and equipment	354,004	11.17	370,289	9.87	(16,285)	(4.40)
Right-of-use Assets	64,395	2.03	68,095	1.81	(3,700)	(5.43)
Investment property	218,096	6.88	226,458	6.03	(8,362)	(3.69)
OtherNoncurrentAssets	6,607	0.21	7,858	0.21	(1,251)	(15.92)
Total Assets	3,169,359	100.00	3,753,648	100.00	(584,289)	(15.57)
Short-term borrowings	455,667	14.38	602,268	16.05	(146,601)	(24.34)
Accounts/Notes Payable	769,490	24.28	1,157,969	30.85	(388,479)	(33.55)
Other payables	156,243	4.93	164,095	4.37	(7,852)	(4.79)
Other current liabilities	90,864	2.87	125,250	3.34	(34,386)	(27.45)
Within one-year long term loans	80,277	2.53	83,857	2.23	(3,580)	(4.27)
Total Current Liabilities	1,552,541	48.99	2,133,439	56.84	(580,898)	(27.23)
Long-term Loans	44,191	1.39	62,289	1.66	(18,098)	(29.05)
OtherNoncurrentLiabilities	28,794	0.91	30,591	0.81	(1,797)	(5.87)
Total Liabilities	1,625,526	51.29	2,226,319	59.31	(600,793)	(26.99)
Total Shareholders' Equity	1,543,833	48.71	1,527,329	40.69	16,504	1.08

Consolidated Cash Flow

Selected Item Unit : NTD thousand	1-4Q, 2022	4Q,2022	3Q,2022	2Q,2022	1Q,2022
Net Income (loss) before tax	139,053	18,333	93,867	23,114	3,739
Provision for doubtful accounts	28,410	34,237	147	2,886	(8,860)
Depreciation & Amortization	83,672	20,472	20,867	21,227	21,106
Net A/R (Increase)/Decrease	112,699	249,326	(310,851)	(306,038)	480,262
Inventories (Increase)/Decrease	99,384	283,306	62,755	(102,240)	(144,437)
A/P Increase/(Decrease)	(192,426)	(388,479)	34,286	281,462	(119,695)
O/P Increase/(Decrease)	(22,667)	(5,378)	31,554	(17,790)	(31,053)
Other Op Sources/(Uses)	(16,957)	(12,626)	(16,597)	(35,090)	47,356
From Operation	231,168	199,191	(83,972)	(132,469)	248,418
Buy property, plant and equipment	(28,936)	(915)	(1,729)	(2,279)	(24,013)
Financial assets carried at amortized cost	80,174	11,544	65,496	(17,361)	20,495
Other Investment Sources/(Uses)	(503)	1,022	(1,618)	(493)	586
From Investment	52,118	13,034	62,149	(20,133)	(2,932)
Short & Long Term Loans	(191,470)	(168,279)	26,385	88,237	(137,813)
Other Financing Sources/(Uses)	(9,158)	(2,539)	(2,058)	(2,934)	(1,627)
From Financing	(200,628)	(170,818)	24,327	85,303	(139,440)
exchange influence	10,475	4,523	(19,202)	16,403	8,751
Net Cash Position Change	93,133	45,930	(16,698)	(50,896)	114,797
Beginning Cash & Cash Equivalents	580,471	627,674	644,372	695,268	580,471
Ending Cash Balance	673,604	673,604	627,674	644,372	695,268



Thank you !