



1Q, 2023 Operating Rpt.

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Comprehensive I/S-YoY

Unit : NTD thousand

	1Q, 2023		1Q, 2022		YoY	
	Amount	%	Amount	%	Amount	%
Operating revenues	564,247	100.00	578,379	100.00	(14,132)	(2.44)
Operating costs	475,495	84.27	500,539	86.54	(25,044)	(5.00)
Gross Profit	88,752	15.73	77,840	13.46	10,912	14.02
Operating Expense	131,364	23.28	125,315	21.67	6,049	4.83
Sales and marketing	33,316	5.90	36,456	6.30	(3,140)	(8.61)
General and administrative	47,712	8.46	45,745	7.91	1,967	4.30
Research and development	51,341	9.10	51,974	8.99	(633)	(1.22)
Expected credit gains (losses)	(1,005)	(0.18)	(8,860)	(1.53)	7,855	88.66
Operating Income	(42,612)	(7.56)	(47,475)	(8.21)	4,863	10.24
Non-operating incomes and expenses	1,123	0.20	51,214	8.86	(50,091)	(97.81)
Income before income tax	(41,489)	(7.36)	3,739	0.65	(45,228)	(1209.63)
Income tax expense	0	0.00	0	0.00	0	0.00
Net income	(41,489)	(7.36)	3,739	0.65	(45,228)	(1209.63)
Net income for the non-controlling interests	(1,090)	(0.19)	390	0.07	(1,480)	(379.49)
Net income for the owners of parent	(40,399)	(7.16)	3,349	0.58	(43,748)	(1306.30)
EPS(NT\$)						
		(0.24)		0.02		

Comprehensive I/S-QoQ

Unit : NTD thousand

	1Q, 2023		4Q, 2022		QoQ	
	Amount	%	Amount	%	Amount	%
Operating revenues	564,247	100.00	1,110,054	100.00	(545,807)	(49.17)
Operating costs	475,495	84.27	910,335	82.01	(434,840)	(47.77)
Gross Profit	88,752	15.73	199,719	17.99	(110,967)	(55.56)
Operating Expense	131,364	23.28	144,900	13.05	(13,536)	(9.34)
Sales and marketing	33,316	5.90	39,643	3.58	(6,327)	(15.96)
General and administrative	47,712	8.46	52,510	4.73	(4,798)	(9.14)
Research and development	51,341	9.10	52,738	4.75	(1,397)	(2.65)
Expected credit gains (losses)	(1,005)	(0.18)	9	0.00	(1,014)	(11266.67)
Operating Income	(42,612)	(7.56)	54,819	4.95	(97,431)	(177.73)
Non-operating incomes and expenses	1,123	0.20	(36,486)	(3.30)	37,609	103.08
Income before income tax	(41,489)	(7.36)	18,333	1.65	(59,822)	(326.31)
Income tax expense	0	0.00	0	0.00	0	0.00
Net Income	(41,489)	(7.36)	18,333	1.65	(59,822)	(326.31)
Net income for the non-controlling interests	(1,090)	(0.19)	45	0.00	(1,135)	(2522.22)
Net income for the owners of parent	(40,399)	(7.16)	18,288	1.65	(58,687)	(320.90)
EPS(NT\$)	(0.24)		0.11			

Consolidated B/S-YoY



Selected Items Unit : NTD thousand

	3/31, 2023		3/31, 2022		YoY		%	
	Amount	%	Amount	%	Amount	%	Amount	%
Cash and cash equivalents	663,145	23.82	695,268	21.56	(32,123)		(4,62)	
Financial assets at fair value through profit or loss	110,019	3.95	164,983	5.12	(54,964)		(33.31)	
Accounts/Notes receivable, net	616,000	22.12	606,377	18.80	9,623		1.59	
Inventories	618,585	22.21	886,656	27.49	(268,071)		(30.23)	
Other current assets	133,614	4.80	159,804	4.95	(26,190)		(16.39)	
Total current assets	2,141,363	76.90	2,513,088	77.92	(371,725)		(14.79)	
Property, plant, and equipment	350,016	12.57	476,412	14.77	(126,396)		(26.53)	
Right-of-use assets	61,963	2.22	73,616	2.28	(11,653)		(15.83)	
Investment properties	214,066	7.69	156,694	4.86	57,372		36.61	
Other non-current assets	17,349	0.62	5,529	0.17	11,820		213.78	
Total assets	2,784,757	100.00	3,225,339	100.00	(440,582)		(13.66)	
Short-term loans	230,026	8.26	441,265	13.68	(211,239)		(47.87)	
Accounts/Notes payable	655,301	23.53	842,221	26.11	(186,920)		(22.19)	
Other payables	147,788	5.31	146,829	4.55	959		0.65	
Other current liabilities	80,610	2.90	152,189	4.72	(71,579)		(47.03)	
Long-term liabilities-current portion	87,170	3.13	88,507	2.74	(1,337)		(1.51)	
Total current liabilities	1,200,895	43.13	1,671,011	51.81	(470,116)		(28.13)	
Long-term loans	60,382	2.17	104,020	3.23	(43,638)		(41.95)	
Other non-current liabilities	26,284	0.94	32,370	1.00	(6,086)		(18.80)	
Total liabilities	1,287,561	46.24	1,807,401	56.04	(519,840)		(28.76)	
Total equity	1,497,196	53.76	1,417,938	43.96	79,258		5.59	

Consolidated B/S-QoQ

Selected Items Unit : NTD thousand

	3/31, 2023		12/31, 2022		QoQ	%
	Amount	%	Amount	%	Amount	%
Cash and cash equivalents	663,145	23.82	673,604	21.25	(10,459)	(1.55)
Financial assets at fair value through profit or loss	110,019	3.95	105,304	3.32	4,715	4.48
Accounts/Notes receivable, net	616,000	22.12	970,898	30.63	(354,898)	(36.55)
Inventories	618,585	22.21	642,835	20.28	(24,250)	(3.77)
Other current assets	133,614	4.80	133,616	4.23	(2)	(0.00)
Total current assets	2,141,363	76.90	2,526,257	79.71	(384,894)	(15.24)
Property, plant, and equipment	350,016	12.57	354,004	11.17	(3,988)	(1.13)
Right-of-use assets	61,963	2.22	64,395	2.03	(2,432)	(3.78)
Investment properties	214,066	7.69	218,096	6.88	(4,030)	(1.85)
Other non-current assets	17,349	0.62	6,607	0.21	10,742	162.59
Total assets	2,784,757	100.00	3,169,359	100.00	(384,602)	(12.14)
Short-term loans	230,026	8.26	455,667	14.38	(225,641)	(49.52)
Accounts/Notes payable	655,301	23.53	769,490	24.28	(114,189)	(14.84)
Other payables	147,788	5.31	156,243	4.93	(8,455)	(5.41)
Other current liabilities	80,610	2.90	90,864	2.87	(10,254)	(11.28)
Long-term liabilities-current portion	87,170	3.13	80,277	2.53	6,893	8.59
Total current liabilities	1,200,895	43.13	1,552,541	48.99	(351,646)	(22.65)
Long-term loans	60,382	2.17	44,191	1.39	16,191	36.64
Other non-current liabilities	26,284	0.94	28,794	0.91	(2,510)	(8.72)
Total liabilities	1,287,561	46.24	1,625,526	51.29	(337,965)	(20.79)
Total equity	1,497,196	53.76	1,543,833	48.71	(46,637)	(3.02)

Consolidated Cash Flow

Selected Item Unit : NTD thousand

	1Q, 2023	1Q,2022
Income before income tax	(41,489)	3,739
Expected credit losses	(1,005)	(8,860)
Depreciation and Amortization	19,968	21,106
Notes and accounts receivable	355,903	480,262
Inventories	24,250	(144,437)
Notes and accounts payable	(114,189)	(119,695)
Other payables	(12,085)	(31,053)
Other current liabilities	(11,792)	47,356
Net cash provided by (used in) operating activities	219,561	248,418
Acquisition of property, plant and equipment	(3,777)	(24,013)
Proceeds and Acquisition of financial assets at amortized cost	(4,715)	20,495
Other Investment Sources/(Uses)	(9,395)	586
Net cash provided by (used in) investing activities	(17,887)	(2,932)
Increase in (repayments of) short-term loans and long-term loans	(202,557)	(137,813)
Other Financing Sources/(Uses)	(1,637)	(1,627)
Net cash provided by (used in) financing activities	(204,194)	(139,440)
Effect of exchange rate changes	(7,939)	8,751
Increase (decrease) in cash and cash equivalents	(10,459)	114,797
Cash and cash equivalents at the beginning of period	673,604	580,471
Cash and cash equivalents at the end of period	663,145	695,268



Thank you !