



2Q, 2023 Operating Rpt.

WWW.PESI.COM.TW

WWW.PBI-CHINA.COM

Comprehensive I/S-YoY

Unit : NTD thousand

	1-2Q, 2023		1-2Q, 2022		YoY	
	Amount	%	Amount	%	Amount	%
Operating revenues	1,224,860	100.00	1,593,484	100.00	(368,624)	(23.13)
Operating costs	1,018,817	83.18	1,392,388	87.38	(373,571)	(26.83)
Gross Profit	206,043	16.82	201,096	12.62	4,947	2.46
Operating Expense	266,567	21.76	267,709	16.80	(1,142)	(0.43)
Sales and marketing	66,985	5.47	70,123	4.40	(3,138)	(4.47)
General and administrative	95,299	7.78	98,248	6.16	(2,949)	(3.00)
Research and development	105,638	8.62	105,312	6.61	326	0.31
Expected credit gains (losses)	(1,355)	(0.11)	(5,974)	(0.37)	4,619	77.32
Operating Income	(60,524)	(4.94)	(66,613)	(4.18)	6,089	9.14
Non-operating incomes and expenses	27,304	2.23	93,466	5.87	(66,162)	(70.79)
Income before income tax	(33,220)	(2.71)	26,853	1.69	(60,073)	(223.71)
Income tax expense	0	0.00	0	0.00	0	0.00
Net income	(33,220)	(2.71)	26,853	1.69	(60,073)	(223.71)
Net income for the non-controlling interests	(1,316)	(0.11)	2,839	0.18	(4,155)	(146.35)
Net income for the owners of parent	(31,904)	(2.60)	24,014	1.51	(55,918)	(232.86)
EPS(NT\$)			(0.19)		0.14	

Comprehensive I/S-QoQ

Unit : NTD thousand

	2Q, 2023		1Q, 2023		QoQ	
	Amount	%	Amount	%	Amount	%
Operating revenues	660,613	100.00	564,247	100.00	96,366	17.08
Operating costs	543,322	82.25	475,495	84.27	67,827	14.26
Gross Profit	117,291	17.75	88,752	15.73	28,539	32.16
Operating Expense	135,203	20.47	131,364	23.28	3,839	2.92
Sales and marketing	33,669	5.09	33,316	5.90	353	1.06
General and administrative	47,587	7.20	47,712	8.46	(125)	(0.26)
Research and development	54,297	8.22	51,341	9.10	2,956	5.76
Expected credit gains (losses)	(350)	(0.05)	(1,005)	(0.18)	655	65.17
Operating Income	(17,912)	(2.71)	(42,612)	(7.56)	24,700	57.96
Non-operating incomes and expenses	26,181	3.96	1,123	0.20	25,058	2231.34
Income before income tax	8,269	1.25	(41,489)	(7.36)	49,758	119.93
Income tax expense	0	0.00	0	0.00	0	0.00
Net Income	8,269	1.25	(41,489)	(7.36)	49,758	119.93
Net income for the non-controlling interests	(226)	(0.04)	(1,090)	(0.19)	864	(79.27)
Net income for the owners of parent	8,495	1.29	(40,399)	(7.16)	48,894	(121.03)
EPS(NT\$)	0.05		(0.24)			

Consolidated B/S-YoY



Selected Items Unit : NTD thousand

Selected Items	6/30, 2023		6/30, 2022		YoY		%	
	Amount	%	Amount	%	Amount	%	Amount	%
Cash and cash equivalents	706,107	26.43	644,372	17.93	61,735	9.58		
Financial assets at fair value through profit or loss	104,791	3.92	182,344	5.08	(77,553)	(42.53)		
Accounts/Notes receivable, net	589,923	22.08	909,529	25.31	(319,606)	(35.14)		
Inventories	553,963	20.73	988,896	27.52	(434,933)	(43.98)		
Other current assets	86,259	3.23	182,628	5.08	(96,369)	(52.77)		
Total current assets	2,041,043	76.39	2,907,769	80.92	(866,726)	(29.81)		
Property, plant, and equipment	346,321	12.96	450,281	12.53	(103,960)	(23.09)		
Right-of-use assets	69,345	2.60	69,785	1.94	(440)	(0.63)		
Investment properties	199,666	7.47	159,644	4.45	40,022	25.07		
Other non-current assets	15,663	0.59	5,889	0.16	9,774	165.97		
Total assets	2,672,038	100.00	3,593,368	100.00	(921,330)	(25.64)		
Short-term loans	196,250	7.35	548,022	15.25	(351,772)	(64.19)		
Accounts/Notes payable	598,017	22.38	1,123,683	31.27	(525,666)	(46.78)		
Other payables	145,387	5.44	130,170	3.62	15,217	11.69		
Other current liabilities	163,572	6.12	138,633	3.86	24,939	17.99		
Long-term liabilities-current portion	0	0.00	94,422	2.63	(94,422)	(100.00)		
Total current liabilities	1,103,226	41.29	2,034,930	56.63	(931,704)	(45.79)		
Long-term loans	44,212	1.66	79,585	2.21	(35,373)	(44.45)		
Other non-current liabilities	39,196	1.46	30,151	0.84	9,045	30.00		
Total liabilities	1,186,634	44.41	2,144,666	59.68	(958,032)	(44.67)		
Total equity	1,485,404	55.59	1,448,702	40.32	36,702	2.53		

Consolidated B/S-QoQ

Selected Items Unit : NTD thousand

	6/30, 2023		3/31, 2023		QoQ	%
	Amount	%	Amount	%	Amount	%
Cash and cash equivalents	706,107	26.43	663,145	23.82	42,962	6.48
Financial assets at fair value through profit or loss	104,791	3.92	110,019	3.95	(5,228)	(4.75)
Accounts/Notes receivable, net	589,923	22.08	616,000	22.12	(26,077)	(4.23)
Inventories	553,963	20.73	618,585	22.21	(64,622)	(10.45)
Other current assets	86,259	3.23	133,614	4.80	(47,355)	(35.44)
Total current assets	2,041,043	76.39	2,141,363	76.90	(100,320)	(4.68)
Property, plant, and equipment	346,321	12.96	350,016	12.57	(3,695)	(1.06)
Right-of-use assets	69,345	2.60	61,963	2.22	7,382	11.91
Investment properties	199,666	7.47	214,066	7.69	(14,400)	(6.73)
Other non-current assets	15,663	0.59	17,349	0.62	(1,686)	(9.72)
Total assets	2,672,038	100.00	2,784,757	100.00	(112,719)	(4.05)
Short-term loans	196,250	7.35	230,026	8.26	(33,776)	(14.68)
Accounts/Notes payable	598,017	22.38	655,301	23.53	(57,284)	(8.74)
Other payables	145,387	5.44	147,788	5.31	(2,401)	(1.62)
Other current liabilities	163,572	6.12	80,610	2.90	82,962	102.92
Long-term liabilities-current portion	0	0.00	87,170	3.13	(87,170)	(100.00)
Total current liabilities	1,103,226	41.29	1,200,895	43.13	(97,669)	(8.13)
Long-term loans	44,212	1.66	60,382	2.17	(16,170)	(26.78)
Other non-current liabilities	39,196	1.46	26,284	0.94	12,912	49.12
Total liabilities	1,186,634	44.41	1,287,561	46.24	(100,927)	(7.84)
Total equity	1,485,404	55.59	1,497,196	53.76	(11,792)	(0.79)

Consolidated Cash Flow

Selected Item Unit : NTD thousand	1-2Q, 2023	2Q,2023	1Q, 2023
Income before income tax	(33,220)	8,269	(41,489)
Expected credit losses	(1,355)	(350)	(1,005)
Depreciation and Amortization	39,298	19,330	19,968
Notes and accounts receivable	382,330	26,427	355,903
Inventories	88,872	64,622	24,250
Notes and accounts payable	(171,473)	(57,284)	(114,189)
Other payables	(10,141)	1,944	(12,085)
Other current liabilities	36,246	48,038	(11,792)
Net cash provided by (used in) operating activities	330,557	110,996	219,561
Acquisition of property, plant and equipment	(11,080)	(7,303)	(3,777)
Proceeds and Acquisition of financial assets at amortized cost	513	5,228	(4,715)
Other Investment Sources/(Uses)	(17,590)	(8,195)	(9,395)
Net cash provided by (used in) investing activities	(28,157)	(10,270)	(17,887)
Increase in (repayments of) short-term loans and long-term loans	(262,781)	(60,224)	(202,557)
Other Financing Sources/(Uses)	3,768	5,405	(1,637)
Net cash provided by (used in) financing activities	(259,013)	(54,819)	(204,194)
Effect of exchange rate changes	(10,884)	(2,945)	(7,939)
Increase (decrease) in cash and cash equivalents	32,503	42,962	(10,459)
Cash and cash equivalents at the beginning of period	673,604	663,145	673,604
Cash and cash equivalents at the end of period	706,107	706,107	663,145



Thank you !