



4Q, 2023 Operating Rpt.

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Comprehensive I/S-YoY

Unit : NTD thousand

	1-4Q, 2023		1-4Q, 2022		YoY	
	Amount	%	Amount	%	Amount	%
Operating revenues	2,189,249	100	3,939,834	100	(1,750,585)	(44)
Operating costs	1,780,906	81	3,347,684	85	(1,566,778)	(47)
Gross Profit	408,343	19	592,150	15	(183,807)	(31)
Operating Expense	515,249	24	569,022	14	(53,773)	(9)
Sales and marketing	125,887	6	165,576	4	(39,689)	(24)
General and administrative	191,251	9	197,885	5	(6,634)	(3)
Research and development	218,047	10	211,379	5	6,668	3
Expected credit gains (losses)	(19,936)	(1)	(5,818)	(0)	(14,118)	(243)
Operating Income	(106,906)	(5)	23,128	1	(130,034)	(562)
Non-operating incomes and expenses	84,784	4	115,925	3	(31,141)	(27)
Income before income tax	(22,122)	(1)	139,053	4	(161,175)	(116)
Income tax expense	3	0	0	0	3	0
Net income	(22,119)	(1)	139,053	4	(161,172)	(116)
Net income for the non-controlling interests	(1,661)	(0)	3,189	0	(4,850)	(152)
Net income for the owners of parent	(20,458)	(1)	135,864	3	(156,322)	(115)
EPS(NT\$)	(0.12)		0.81			

Comprehensive I/S-QoQ

Unit : NTD thousand

	4Q, 2023		3Q, 2023		QoQ	
	Amount	%	Amount	%	Amount	%
Operating revenues	533,257	100	431,132	100	102,125	24
Operating costs	422,550	79	339,539	79	83,011	24
Gross Profit	110,707	21	91,593	21	19,114	21
Operating Expense	126,121	24	122,561	28	3,560	3
Sales and marketing	30,021	6	28,881	7	1,140	4
General and administrative	47,024	9	48,928	11	(1,904)	(4)
Research and development	59,367	11	53,042	12	6,325	12
Expected credit gains (losses)	(10,291)	(2)	(8,290)	(2)	(2,001)	(24)
Operating Income	(15,414)	(3)	(30,968)	(7)	15,554	50
Non-operating incomes and expenses	5,546	1	51,934	12	(46,388)	(89)
Income before income tax	(9,868)	(2)	20,966	5	(30,834)	(147)
Income tax expense	0	0	0	0	0	0
Net Income	(9,868)	(2)	20,966	5	(30,834)	(147)
Net income for the non-controlling interests	60	0	(405)	(0)	465	(115)
Net income for the owners of parent	(9,925)	(2)	21,371	5	(31,296)	(146)

EPS(NT\$)

(0.06)

0.13

Consolidated B/S-YoY



Selected Items Unit : NTD thousand

Selected Items	12/31, 2022		12/31, 2021		YoY	%
	Amount	%	Amount	%	Amount	%
Cash and Cash equivalents	673,604	21.25	580,471	17.13	93,133	16.04
Financial assets carried at amortized cost	105,304	3.32	185,478	5.47	(80,174)	(43.23)
Accounts/Notes Receivable	970,898	30.63	1,077,779	31.80	(106,881)	(9.92)
Inventories	642,835	20.28	742,219	21.90	(99,384)	(13.39)
OtherCurrentAssets	133,616	4.23	116,131	3.43	17,485	15.06
Total Current Assets	2,526,257	79.71	2,702,078	79.72	(175,821)	(6.51)
Property, plant and equipment	354,004	11.17	453,633	13.39	(99,629)	(21.96)
Right-of-use Assets	64,395	2.03	72,968	2.15	(8,573)	(11.75)
Investment property	218,096	6.88	154,653	4.56	63,443	41.02
OtherNoncurrentAssets	6,607	0.21	6,106	0.18	501	8.21
Total Assets	3,169,359	100.00	3,389,438	100.00	(220,079)	(6.49)
Short-term borrowings	455,667	14.38	618,404	18.25	(162,737)	(26.32)
Accounts/Notes Payable	769,490	24.28	961,916	28.38	(192,426)	(20.00)
Other payables	156,243	4.93	178,265	5.26	(22,022)	(12.35)
Other current liabilities	90,864	2.87	53,883	1.59	36,981	68.63
Within one-year long term loans	80,277	2.53	66,182	1.95	14,095	21.30
Total Current Liabilities	1,552,541	48.99	1,878,650	55.43	(326,109)	(17.36)
Long-term Loans	44,191	1.39	87,019	2.57	(42,828)	(49.22)
OtherNoncurrentLiabilities	28,794	0.91	39,466	1.16	(10,672)	(27.04)
Total Liabilities	1,625,526	51.29	2,005,135	59.16	(379,609)	(18.93)
Total Shareholders' Equity	1,543,833	48.71	1,384,303	40.84	159,530	11.52

Consolidated B/S-QoQ

Selected Items Unit : NTD thousand

	12/31, 2022		9/30, 2022		QoQ	%
	Amount	%	Amount	%	Amount	%
Cash and Cash equivalents	673,604	21.25	627,674	16.72	45,930	7.32
Financial assets carried at amortized cost	105,304	3.32	116,848	3.11	(11,544)	(9.88)
Accounts/Notes Receivable	970,898	30.63	1,220,233	32.51	(249,335)	(20.43)
Inventories	642,835	20.28	926,141	24.67	(283,306)	(30.59)
OtherCurrentAssets	133,616	4.23	190,052	5.07	(56,436)	(29.70)
Total Current Assets	2,526,257	79.71	3,080,948	82.08	(554,691)	(18.00)
Property, plant and equipment	354,004	11.17	370,289	9.87	(16,285)	(4.40)
Right-of-use Assets	64,395	2.03	68,095	1.81	(3,700)	(5.43)
Investment property	218,096	6.88	226,458	6.03	(8,362)	(3.69)
OtherNoncurrentAssets	6,607	0.21	7,858	0.21	(1,251)	(15.92)
Total Assets	3,169,359	100.00	3,753,648	100.00	(584,289)	(15.57)
Short-term borrowings	455,667	14.38	602,268	16.05	(146,601)	(24.34)
Accounts/Notes Payable	769,490	24.28	1,157,969	30.85	(388,479)	(33.55)
Other payables	156,243	4.93	164,095	4.37	(7,852)	(4.79)
Other current liabilities	90,864	2.87	125,250	3.34	(34,386)	(27.45)
Within one-year long term loans	80,277	2.53	83,857	2.23	(3,580)	(4.27)
Total Current Liabilities	1,552,541	48.99	2,133,439	56.84	(580,898)	(27.23)
Long-term Loans	44,191	1.39	62,289	1.66	(18,098)	(29.05)
OtherNoncurrentLiabilities	28,794	0.91	30,591	0.81	(1,797)	(5.87)
Total Liabilities	1,625,526	51.29	2,226,319	59.31	(600,793)	(26.99)
Total Shareholders' Equity	1,543,833	48.71	1,527,329	40.69	16,504	1.08

Consolidated Cash Flow

Selected Item Unit : NTD thousand	1-4Q, 2023	4Q,2023	3Q,2023	2Q,2023	1Q, 2023
Income before income tax	(22,122)	(9,868)	20,966	8,269	(41,489)
Expected credit losses	(23,200)	(12,097)	(9,748)	(350)	(1,005)
Depreciation and Amortization	77,311	20,218	17,795	19,330	19,968
Notes and accounts receivable	599,511	115,990	101,191	26,427	355,903
Inventories	8,673	27,282	(107,481)	64,622	24,250
Notes and accounts payable	(310,594)	(130,307)	(8,814)	(57,284)	(114,189)
Other payables	(14,482)	(23,961)	19,620	1,944	(12,085)
Other current liabilities	243,104	210,028	(3,170)	48,038	(11,792)
Net cash provided by (used in) operating activities	558,201	197,285	30,359	110,996	219,561
Acquisition of property, plant and equipment	(34,243)	(24,658)	1,495	(7,303)	(3,777)
Proceeds and Acquisition of financial assets at amortized cost	21,444	1,894	19,037	5,228	(4,715)
Other Investment Sources/(Uses)	(28,516)	(11,171)	245	(8,195)	(9,395)
Net cash provided by (used in) investing activities	(41,315)	(33,935)	20,777	(10,270)	(17,887)
Increase in (repayments of) short-term loans and long-term loans	(257,931)	26,317	(21,467)	(60,224)	(202,557)
Other Financing Sources/(Uses)	(945)	(4,076)	(637)	5,405	(1,637)
Net cash provided by (used in) financing activities	(258,876)	22,241	(22,104)	(54,819)	(204,194)
Effect of exchange rate changes	110	13,890	(2,896)	(2,945)	(7,939)
Increase (decrease) in cash and cash equivalents	258,120	199,481	26,136	42,962	(10,459)
Cash and cash equivalents at the beginning of period	673,604	732,243	706,107	663,145	673,604
Cash and cash equivalents at the end of period	931,724	931,724	732,243	706,107	663,145



Thank you !