



# 1Q, 2024 Operating Rpt.

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# Comprehensive I/S-YoY

Unit : NTD thousand

	1Q, 2024		1Q, 2023		YoY	
	Amount	%	Amount	%	Amount	%
<b>Operating revenues</b>	<b>351,571</b>	<b>100</b>	<b>564,247</b>	<b>100</b>	<b>(212,676)</b>	<b>(38)</b>
Operating costs	318,561	91	475,495	84	(156,934)	(33)
<b>Gross Profit</b>	<b>33,010</b>	<b>9</b>	<b>88,752</b>	<b>16</b>	<b>(55,742)</b>	<b>(63)</b>
<b>Operating Expense</b>	<b>123,689</b>	<b>35</b>	<b>131,364</b>	<b>23</b>	<b>(7,675)</b>	<b>(6)</b>
Sales and marketing	21,974	6	33,316	6	(11,342)	(34)
General and administrative	47,063	14	47,712	8	(649)	(1)
Research and development	57,029	16	51,341	9	5,688	11
Expected credit gains (losses)	(2,377)	(1)	(1,005)	(0)	(1,372)	(137)
Operating Income	(90,679)	(26)	(42,612)	(7)	(48,067)	(113)
Non-operating incomes and expenses	53,811	15	1,123	0	52,688	4692
Income before income tax	(36,868)	(11)	(41,489)	(7)	4,621	11
Income tax expense	0	0	0	0	0	0
Net income	(36,868)	(11)	(41,489)	(7)	4,621	11
Net income for the non-controlling interests	(258)	(0)	(1,090)	(0)	832	76
Net income for the owners of parent	(36,610)	(11)	(40,399)	(7)	3,789	9
EPS(NT\$)	(0.22)		(0.24)			

# Comprehensive I/S-QoQ

Unit : NTD thousand

	1Q, 2024		4Q, 2023		QoQ	
	Amount	%	Amount	%	Amount	%
<b>Operating revenues</b>	<b>351,571</b>	<b>100</b>	<b>533,257</b>	<b>100</b>	<b>(181,686)</b>	<b>(34)</b>
Operating costs	318,561	91	422,550	79	(103,989)	(25)
<b>Gross Profit</b>	<b>33,010</b>	<b>9</b>	<b>110,707</b>	<b>21</b>	<b>(77,697)</b>	<b>(70)</b>
<b>Operating Expense</b>	<b>123,689</b>	<b>35</b>	<b>126,121</b>	<b>24</b>	<b>(2,432)</b>	<b>(2)</b>
Sales and marketing	21,974	6	30,021	6	(8,047)	(27)
General and administrative	47,063	14	47,024	9	39	0
Research and development	57,029	16	59,367	11	(2,338)	(4)
Expected credit gains (losses)	(2,377)	(1)	(10,291)	(2)	7,914	77
Operating Income	(90,679)	(26)	(15,414)	(3)	(75,265)	(488)
Non-operating incomes and expenses	53,811	15	5,546	1	48,265	870
Income before income tax	(36,868)	(11)	(9,868)	(2)	(27,000)	(274)
Income tax expense	0	0	0	0	0	0
Net Income	(36,868)	(11)	(9,868)	(2)	(27,000)	(274)
Net income for the non-controlling interests	(258)	(0)	60	0	(318)	(530)
Net income for the owners of parent	(36,610)	(11)	(9,925)	(2)	(26,685)	269
EPS(NT\$)			(0.22)		(0.06)	

# Consolidated B/S-YoY



Selected Items Unit : NTD thousand

Selected Items	3/31, 2024		3/31, 2023		YoY	
	Amount	%	Amount	%	Amount	%
Cash and cash equivalents	720,135	26	663,145	24	56,990	9
Financial assets at fair value through profit or loss	61,708	2	110,019	4	(48,311)	(44)
Accounts/Notes receivable, net	482,140	17	616,000	22	(133,860)	(22)
Inventories	750,112	27	618,585	22	131,527	21
Other current assets	108,039	4	133,614	5	(25,575)	(19)
Total current assets	2,123,277	75	2,141,363	77	(18,086)	(1)
Property, plant, and equipment	360,002	13	350,016	13	9,986	3
Right-of-use assets	96,200	4	61,963	2	34,237	55
Investment properties	178,161	6	214,066	8	(35,905)	(17)
Other non-current assets	65,302	2	17,349	1	47,953	276
<b>Total assets</b>	<b>2,822,942</b>	<b>100</b>	<b>2,784,757</b>	<b>100</b>	<b>38,185</b>	<b>1</b>
Short-term loans	210,000	8	230,026	8	(20,026)	(9)
Accounts/Notes payable	547,169	19	655,301	23	(108,132)	(17)
Other payables	140,119	5	147,788	6	(7,669)	(5)
Other current liabilities	284,496	10	80,610	3	203,886	253
Long-term liabilities-current portion	27,408	1	87,170	3	(59,762)	(69)
<b>Total current liabilities</b>	<b>1,209,192</b>	<b>43</b>	<b>1,200,895</b>	<b>43</b>	<b>8,297</b>	<b>1</b>
Long-term loans	69,382	2	60,382	2	9,000	15
Other non-current liabilities	73,234	3	26,284	1	46,950	179
<b>Total liabilities</b>	<b>1,351,808</b>	<b>48</b>	<b>1,287,561</b>	<b>46</b>	<b>64,247</b>	<b>5</b>
<b>Total equity</b>	<b>1,471,134</b>	<b>52</b>	<b>1,497,196</b>	<b>54</b>	<b>(26,062)</b>	<b>(2)</b>

# Consolidated B/S-QoQ

Selected Items Unit : NTD thousand

Selected Items	3/31, 2024		12/31, 2023		QoQ	%
	Amount	%	Amount	%	Amount	%
Cash and cash equivalents	720,135	26	931,724	34	(211,589)	(23)
Financial assets at fair value through profit or loss	61,708	2	83,860	3	(22,152)	(26)
Accounts/Notes receivable, net	482,140	17	391,300	14	90,840	23
Inventories	750,112	27	634,162	23	115,950	18
Other current assets	108,039	4	71,321	3	36,718	51
Total current assets	2,123,277	75	2,112,367	76	10,910	1
Property, plant, and equipment	360,002	13	333,250	12	26,752	8
Right-of-use assets	96,200	4	98,673	4	(2,473)	(3)
Investment properties	178,161	6	191,544	7	(13,383)	(7)
Other non-current assets	65,302	2	43,319	1	21,983	51
<b>Total assets</b>	<b>2,822,942</b>	<b>100</b>	<b>2,779,153</b>	<b>100</b>	<b>43,789</b>	<b>2</b>
Short-term loans	210,000	8	198,750	7	11,250	6
Accounts/Notes payable	547,169	19	458,896	17	88,273	19
Other payables	140,119	5	128,283	5	11,836	9
Other current liabilities	284,496	10	285,533	10	(1,037)	(0)
Long-term liabilities-current portion	27,408	1	42,728	1	(15,320)	(36)
<b>Total current liabilities</b>	<b>1,209,192</b>	<b>43</b>	<b>1,114,190</b>	<b>40</b>	<b>95,002</b>	<b>9</b>
Long-term loans	69,382	2	80,726	3	(11,344)	(14)
Other non-current liabilities	73,234	3	75,694	3	(2,460)	(3)
<b>Total liabilities</b>	<b>1,351,808</b>	<b>48</b>	<b>1,270,610</b>	<b>46</b>	<b>81,198</b>	<b>6</b>
<b>Total equity</b>	<b>1,471,134</b>	<b>52</b>	<b>1,508,543</b>	<b>54</b>	<b>(37,409)</b>	<b>(2)</b>

# Consolidated Cash Flow

Selected Item Unit : NTD thousand	1Q, 2024	1Q, 2023
Income before income tax	(36,868)	(41,489)
Expected credit losses	(4,169)	(1,005)
Depreciation and Amortization	20,703	19,968
Notes and accounts receivable	(88,520)	355,903
Inventories	(115,950)	24,250
Notes and accounts payable	88,273	(114,189)
Other payables	6,931	(12,085)
Other current liabilities	(38,223)	(11,792)
<b>Net cash provided by (used in) operating activities</b>	<b>(167,823)</b>	<b>219,561</b>
Acquisition of property, plant and equipment	(36,881)	(3,777)
Proceeds and Acquisition of financial assets at amortized cost	22,152	(4,715)
Other Investment Sources/(Uses)	360	(9,395)
<b>Net cash provided by (used in) investing activities</b>	<b>(14,369)</b>	<b>(17,887)</b>
Increase in (repayments of) short-term loans and long-term loans	11,250	(202,557)
Other Financing Sources/(Uses)	(31,745)	(1,637)
<b>Net cash provided by (used in) financing activities</b>	<b>(20,495)</b>	<b>(204,194)</b>
Effect of exchange rate changes	(8,902)	(7,939)
Increase (decrease) in cash and cash equivalents	(211,589)	(10,459)
Cash and cash equivalents at the beginning of period	931,724	673,604
<b>Cash and cash equivalents at the end of period</b>	<b>720,135</b>	<b>663,145</b>



***Thank you !***