



百一電子

1Q, 2010 營運報告

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Unit : NT仟元

Select Items from B/S

現金及約當現金

應收帳款淨額

存貨淨額

流動資產合計

長期投資

固定資產淨額

資產總計

短期借款

應付帳款

應付費用

流動負債合計

長期借款

負債合計

股本

資本公積

未分配盈餘

股東權益合計

3/31, 2010

Amount

%

858,566

16.8%

1,532,218

30.0%

1,235,878

24.2%

4,038,500

79.0%

85,168

1.7%

889,439

17.4%

5,113,723 100.0%

226,594

4.4%

1,662,528

32.5%

322,331

6.3%

2,493,433

48.8%

77,913

1.5%

2,611,058 51.1%

1,405,764

27.5%

574,204

11.2%

411,601

8.0%

2,502,665 48.9%

12/31, 2009

Amount

%

1,197,307

23.0%

1,545,705

29.7%

1,084,282

20.8%

4,126,377

79.2%

81,520

1.6%

896,958

17.2%

5,209,124 100.0%

222,831

4.3%

1,782,836

34.2%

309,844

5.9%

2,611,586

50.1%

129,684

2.5%

2,779,857 53.4%

1,403,978

27.0%

572,942

11.0%

336,718

6.5%

2,429,267 46.6%

Change

Amount

%

(338,741)

-28%

(13,487)

-1%

151,596

14%

(87,877)

-2%

3,648

4%

(7,519)

-1%

(95,401)

-2%

3,763

2%

(120,308)

-7%

12,487

4%

(118,153)

-5%

(51,771)

-40%

(168,799)

-6%

1,786

0%

1,262

0%

74,883

22%

73,398

3%

Unit : NT仟元

	1Q, 2010		4Q, 2009		1Q, 2009		QoQ	YoY
營收淨額	2,259,017	100.0%	2,578,210	100.0%	1,966,715	100.0%	(12)	15
營業毛利	395,016	17.5%	400,499	15.5%	355,984	18.1%	(1)	11
營業費用	270,779	12.0%	286,426	11.1%	262,982	13.4%	(5)	3
推銷費用	56,575	2.5%	75,961	2.9%	61,301	3.1%	(26)	(8)
管理費用	144,988	6.4%	134,997	5.2%	126,663	6.4%	7	14
研發費用	69,216	3.1%	75,468	2.9%	75,018	3.8%	(8)	(8)
營業淨利	124,237	5.5%	114,073	4.4%	93,002	4.7%	9	34
營業外收益	12,468	0.6%	44,816	1.7%	61,048	3.1%	(72)	(80)
兌換利益	0	0.0%	0	0.0%	35,867	1.8%	NA	NA
其他收入	11,488	0.5%	44,479	1.7%	17,453	0.9%	(74)	(34)
營業外支出	(22,484)	-1.0%	(19,905)	-0.8%	(15,147)	-0.8%	13	48
兌換損失	(14,611)	-0.6%	(3,008)	-0.1%	0	0.0%	386	-
合併淨損益	74,883	3.3%	114,212	4.4%	111,897	5.7%	(34)	(33)
EPS	0.53		0.81		0.82			

Unit : NT仟元

	1Q,2010	4Q,2009	Change
合併總純益	74,873	114,396	(39,523)
折舊及攤提	41,836	43,878	(2,042)
應收帳款/票據淨額(增)減	(54,980)	(373,620)	318,640
存貨淨額(增加)減少	(151,596)	104,046	(255,642)
應付帳款增加(減少)	(120,308)	512,707	(633,015)
應付費用/所得稅增(減)	30,094	37,402	(7,308)
營業活動之淨現金流入(出)	(235,881)	461,288	(697,169)
購置固定資產	(36,539)	(58,515)	21,976
投資活動之淨現金流入(出)	(43,889)	(70,962)	27,073
舉借(償還)長短期借款	(61,045)	49,635	(110,680)
融資活動之淨現金流入(出)	(58,622)	54,615	(113,237)
本期現金增加(減少)數	(338,392)	444,941	(783,333)
匯率影響數	(349)	10,562	(10,911)
期初現金餘額	1,197,307	741,804	455,503
期末現金餘額	858,566	1,197,307	(338,741)

Unit : NT仟元

	3/31, 2010		12/31, 2009		Change	
現金及約當現金	460,317	15.2%	786,669	31.6%	(326,352)	-41.5%
應收帳款淨額	814,549	26.9%	782,692	31.5%	31,857	4.1%
其他應收款-關係人	469,812	15.5%	161,360	6.5%	308,452	191.2%
流動資產	1,867,218	61.7%	1,884,988	75.8%	(17,770)	-0.9%
長期投資	1,029,057	34.0%	1,009,124	40.6%	19,933	2.0%
固定資產淨額	121,235	4.0%	121,551	4.9%	(316)	-0.3%
資產總計	3,027,869	100.0%	3,026,921	121.8%	948	0.0%
短期借款	30,000	1.0%	40,000	1.6%	(10,000)	-25.0%
應付費用/所得稅	194,865	6.4%	195,971	7.9%	(1,106)	-0.6%
一年到期長借及CB	106,775	3.5%	120,252	4.8%	(13,477)	-11.2%
流動負債	389,075	12.8%	417,243	16.8%	(28,168)	-6.8%
長期負債	77,913	2.6%	129,684	5.2%	(51,771)	-39.9%
負債合計	526,795	17.4%	599,255	24.1%	(72,460)	-12.1%
股本	1,405,764	46.4%	1,403,978	56.5%	1,786	0.1%
資本公積	574,203	19.0%	572,942	23.0%	1,261	0.2%
未分配盈餘	411,601	13.6%	336,718	13.5%	74,883	22.2%
股東權益合計	2,501,074	82.6%	2,427,666	97.7%	73,408	3.0%

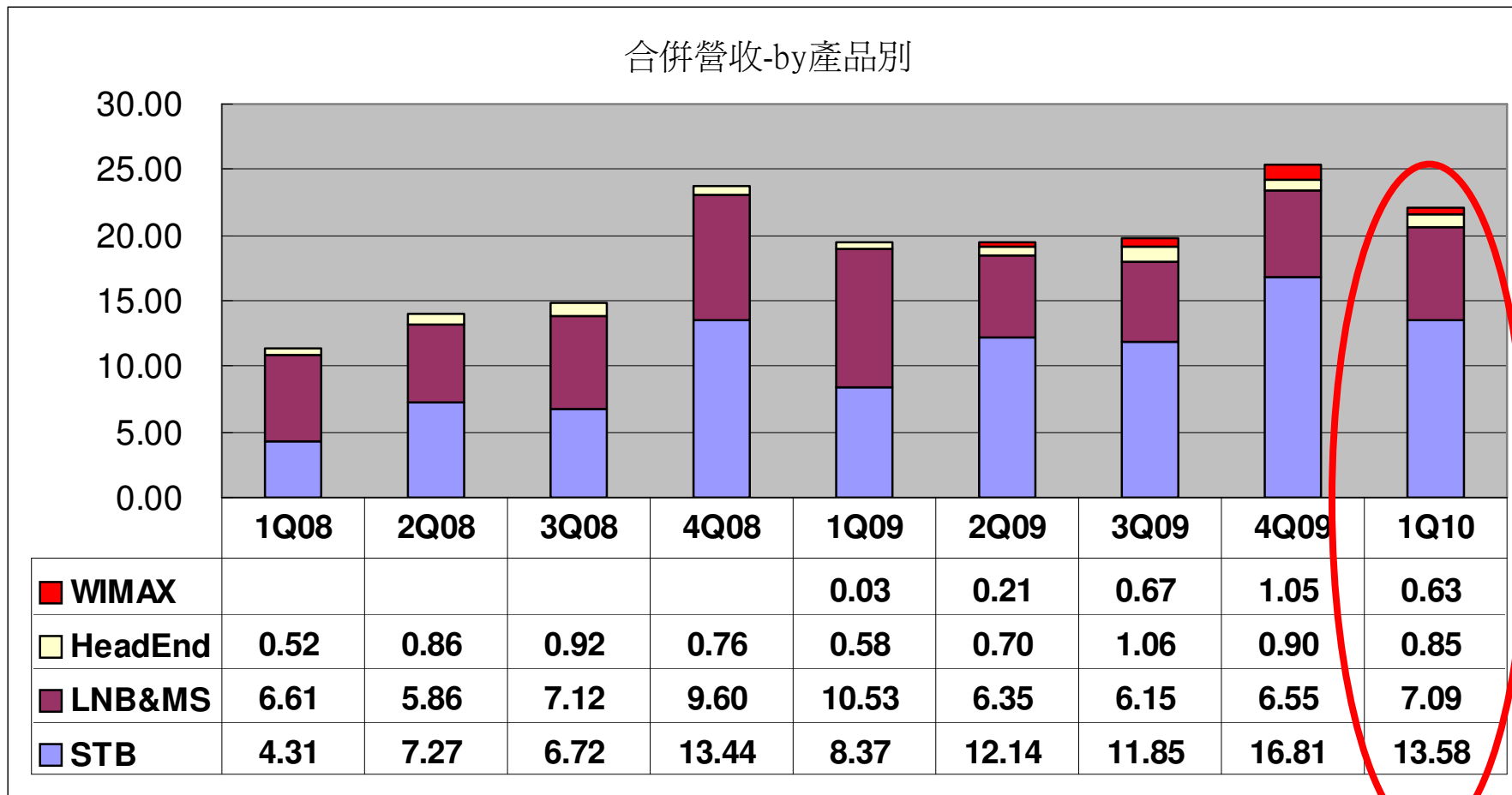
Unit : NT仟元

	1Q, 2010		4Q, 2009		1Q, 2009		QoQ	YoY
營收淨額	1,292,746	100%	1,656,860	100%	1,553,275	100%	(22)	(17)
營業毛利	198,427	15.3%	230,446	13.9%	168,261	10.8%	(14)	18
營業費用	108,925	8.4%	135,608	8.2%	124,890	8.0%	(20)	(13)
推銷費用	39,243	3.0%	59,674	3.6%	46,188	3.0%	(34)	(15)
管理費用	33,609	2.6%	34,606	2.1%	36,013	2.3%	(3)	(7)
研發費用	36,073	2.8%	41,328	2.5%	42,689	2.7%	(13)	(15)
營業淨利	89,502	6.9%	94,838	5.7%	43,371	2.8%	(6)	106
營業外收益	8,641	0.7%	59,459	3.6%	97,371	6.3%	(85)	(91)
營業外支出	(8,602)	-0.7%	(20,313)	-1.2%	(4,235)	-0.3%	(58)	103
兌換損失	(7,265)	-0.6%	(8,302)	-0.5%	0	0.0%	(12)	NA
稅前淨利	89,541	6.9%	133,984	8.1%	136,507	8.8%	(33)	(34)
本期淨利	74,883	5.8%	114,212	6.9%	111,897	7.2%	(34)	(33)
EPS	0.53		0.81		0.82			

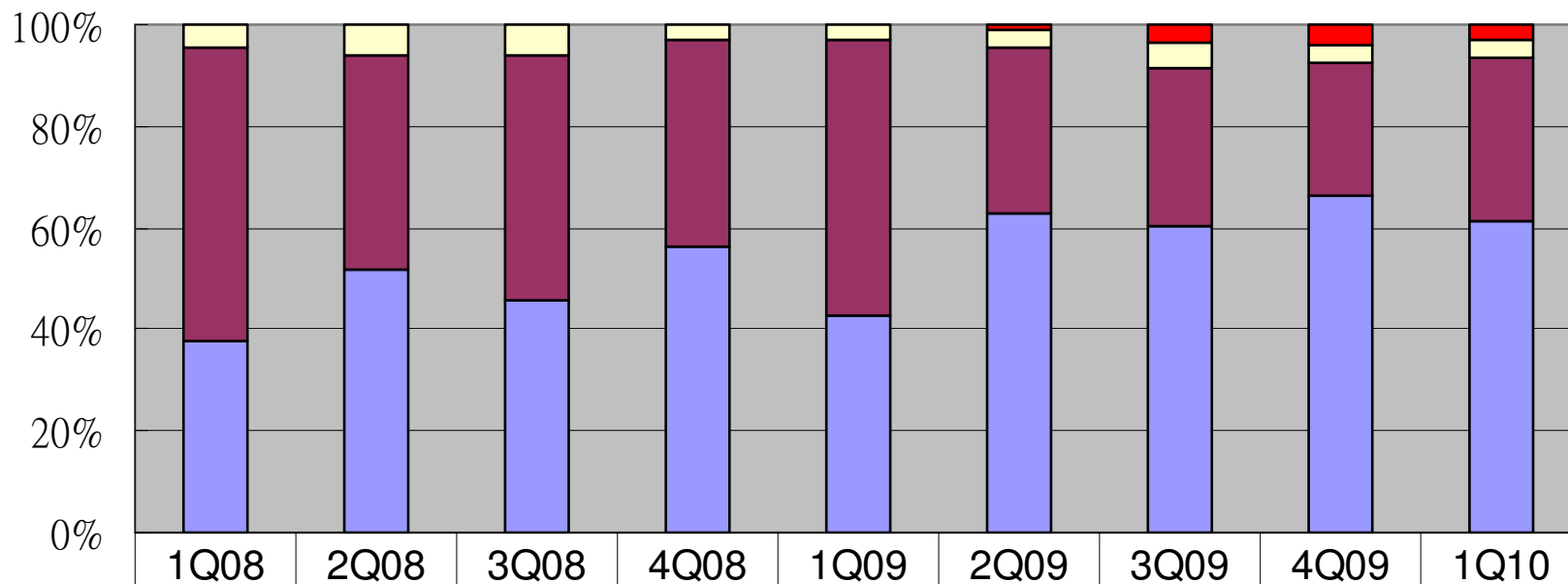
Unit : NT仟元

	1Q, 2010	4Q'09	Change
本期淨利	74,883	114,212	(39,329)
權益法認列之投資(收益)損失	(4,456)	(31,692)	27,236
應收帳款淨額(增加)減少	(31,857)	22,758	(54,615)
其他應收款-關係人(增加)減少	(308,452)	334,503	(642,955)
其他營業活動項目	22,848	467	22,381
營業活動之淨現金流入(出)	(247,034)	440,248	(687,282)
採權益法之長期投資增加	(13,648)	(23,558)	9,910
購置固定資產	(2,394)	555	(2,949)
電腦軟體成本增加	(1,850)	7,939	(9,789)
投資活動之淨現金流入(出)	(16,936)	(25,360)	8,424
舉借(償還)長/短期借款	(74,808)	24,471	(99,279)
行使員工認股權憑證	2,426	7,717	(5,291)
融資活動之淨現金流入(出)	(72,382)	32,188	(104,570)
本期現金增加(減少)數	(336,352)	447,076	(783,428)
上期現金餘額	786,669	339,593	447,076
期末現金餘額	450,317	786,669	(336,352)

單位：NTD 億



合併產品別營收比重



■ WIMAX					0%	1%	3%	4%	3%
■ Headend	4%	6%	6%	3%	3%	4%	5%	4%	4%
■ LNB&MS	57%	42%	48%	40%	54%	33%	31%	26%	31%
■ STB	37%	52%	45%	56%	43%	63%	60%	66%	60%

