



Prime

1Q, 2010 Results

WWW.PESI.COM.TW

WWW.PBI-CHINA.COM

Unit : NTD thousand	1Q, 2010	4Q, 2009	1Q, 2009	QoQ	YoY
Net Sales	2,259,017	2,578,210	1,966,715	(12)	15
Gross Profit	395,016	400,499	355,984	(1)	11
<i>Gross Margin</i>	<i>17.5%</i>	<i>15.5%</i>	<i>18.1%</i>	13	(3)
Operating Expense	270,779	286,426	262,982	(5)	3
Selling & Marketing Exp.	56,575	75,961	61,301	(26)	(8)
General & Administrative Exp.	144,988	134,997	126,663	7	14
Research & Development Exp.	69,216	75,468	75,018	(8)	(8)
Operating Income	124,237	114,073	93,002	9	34
<i>Operating Margin</i>	<i>5.5%</i>	<i>4.4%</i>	<i>4.7%</i>	24	16
Non-operating Income	12,468	44,816	61,048	(72)	(80)
Non-operating Expense	(22,484)	(19,905)	(15,147)	13	48
Income before Tax	114,221	138,984	138,903	(18)	(18)
Net Income	74,883	114,212	111,897	(34)	(33)
EPS(NT\$)	0.53	0.83	0.81		

Unit : NTD thousand

	<u>3/31, 2010</u>		<u>12/31, 2009</u>		<u>3/31, 2009</u>	
Cash and Cash equivalents	858,566	16.8%	1,197,307	23.0%	1,046,623	22.4%
Accounts Receivable	1,532,218	30.0%	1,545,705	29.7%	1,380,293	29.5%
Inventories	1,235,878	24.2%	1,084,282	20.8%	1,050,424	22.5%
Total Current Assets	4,038,500	79.0%	4,126,377	79.2%	3,667,131	78.4%
Funds and Investments	85,168	1.7%	81,520	1.6%	58,480	1.3%
Net Fixed Assets	889,439	17.4%	896,958	17.2%	849,155	18.2%
Total Assets	5,113,723	100%	5,209,124	100%	4,678,237	100%
Short-term Loans	226,594	4.4%	222,831	4.3%	330,798	7.1%
Accounts Payable	1,662,528	32.5%	1,782,836	34.2%	1,255,446	26.8%
Accounts Expense	322,331	6.3%	309,844	5.9%	255,799	5.5%
Total Current Liabilities	2,493,433	48.8%	2,611,586	50.1%	2,210,299	47.2%
Long-term Loans	77,913	1.5%	129,684	2.5%	122,521	2.6%
Total Liabilities	2,611,058	51.1%	2,779,857	53.4%	2,363,124	50.5%
Total Shareholders' Equity	2,502,665	48.9%	2,429,267	46.6%	2,315,113	49.5%

Unit : NTD thousands	1Q,2010	4Q,2009	1Q,2009
Net Income	74,873	114,396	112,319
Depreciation & Amortization	41,836	43,878	47,088
Net A/R (Increase)/Decrease	13,487	(316,011)	47,585
Inventories (Increase)/Decrease	(151,596)	104,046	84,776
A/P Increase/(Decrease)	(120,308)	512,707	(186,789)
Total Op Sources/(Uses)	(235,881)	461,288	190,701
Capital Expenditure	(36,539)	(58,515)	(134,591)
Net Investing Sources/(Uses)	(43,889)	(70,962)	(145,864)
Short & Long Term Loans	(61,045)	49,635	(96,856)
Net Financing Sources/(Uses)	(58,622)	54,615	(93,068)
Net Cash Position Changes	(338,392)	444,941	(48,231)
Ending Cash & Cash Equivalents	858,566	1,197,307	1,046,623