



百一電子

1Q, 2013 營運報告

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PBI Pro Broadband Inc.



1Q13 Consolidated B/S-QoQ

Selected Items Unit : NTD K

	<u>3/31, 2013</u>		<u>12/31, 2012</u>		<u>QoQ</u>
Cash and Cash equivalents	1,525,719	18.8%	1,089,843	13.6%	435,876
Accounts Receivable, net	2,680,305	33.0%	3,161,228	39.4%	(480,923)
Inventories	1,964,701	24.2%	1,871,115	23.3%	93,586
Total Current Assets	6,560,053	80.7%	6,622,312	82.5%	(62,259)
Funds and Investments	70,778	0.9%	69,053	0.9%	1,725
Property, plant and equipment	1,396,429	17.2%	1,244,358	15.5%	152,071
Total Assets	8,125,707	100%	8,025,236	100%	100,471
Short-term borrowings	786,075	9.7%	760,406	9.5%	25,669
Accounts Payable	2,338,424	28.8%	2,696,011	33.6%	(357,587)
Other payables	468,231	5.8%	487,062	6.1%	(18,831)
Other current liabilities	400,994	4.9%	250,919	3.1%	150,075
Within one-year long term loans	210,830	2.6%	261,786	3.3%	(50,956)
Total Current Liabilities	4,204,554	51.7%	4,456,184	55.5%	(251,630)
Long-term Loans	407,333	5.0%	300,111	3.7%	107,222
Total Liabilities	4,813,665	59.2%	4,944,396	61.6%	(130,731)
Capital Stock	1,641,909	20.2%	1,628,579	20.3%	13,330
Capital Surplus	613,292	7.5%	596,896	7.4%	16,396
Retained Earnings	724,855	8.9%	568,725	7.1%	156,130
Total Shareholders' Equity	3,312,042	40.8%	3,085,319	38.4%	226,723



1Q13 Consolidated B/S-YoY

Selected Items Unit : NTD K

	<u>3/31, 2013</u>		<u>3/31, 2012</u>		<u>YoY</u>
Cash and Cash equivalents	1,525,719	18.8%	1,005,375	14.3%	520,344
Accounts Receivable, net	2,680,305	33.0%	2,540,892	36.2%	139,413
Inventories	1,964,701	24.2%	1,586,466	22.6%	378,235
Total Current Assets	6,560,053	80.7%	5,673,808	80.8%	886,245
Funds and Investments	70,778	0.9%	84,860	1.2%	(14,082)
Property, plant and equipment	1,396,429	17.2%	1,169,848	16.7%	226,581
Total Assets	8,125,707	100%	7,018,130	100%	1,107,577
Short-term borrowings	786,075	9.7%	773,167	11.0%	12,908
Accounts Payable	2,338,424	28.8%	1,958,705	27.9%	379,719
Other payables	468,231	5.8%	395,481	5.6%	72,750
Other current liabilities	400,994	4.9%	314,244	4.5%	86,750
Within one-year long term loans	210,830	2.6%	292,435	4.2%	(81,605)
Total Current Liabilities	4,204,554	51.7%	3,734,032	53.2%	470,522
Long-term Loans	407,333	5.0%	162,563	2.3%	244,770
Total Liabilities	4,813,665	59.2%	4,051,194	57.7%	762,471
Capital Stock	1,641,909	20.2%	1,541,355	22.0%	100,554
Capital Surplus	613,292	7.5%	588,700	8.4%	24,592
Retained Earnings	724,855	8.9%	595,409	8.5%	129,446
Total Shareholders' Equity	3,312,042	40.8%	2,969,845	42.3%	342,197



1Q13 Comprehensive I/S

Unit : NTD thousand

	1Q, 2013	4Q, 2012	1Q, 2012	QoQ(%)	YoY(%)
Net Sales	2,853,071	3,405,528	2,451,382	(16)	16
Gross Profit	409,283	442,470	440,286	(8)	(7)
<i>Gross Margin</i>	14.35%	12.99%	17.96%	10	(20)
Operating Expense	332,720	331,469	302,926	0	10
Operating Income	76,563	111,001	137,360	(31)	(44)
<i>Operating Margin</i>	2.68%	3.26%	5.60%	(18)	(52)
Non-operating Income and expense	119,563	5,756	(27,789)	1977	(530)
Other gains and losses	117,568		(31,099)	na	(478)
Profit before Tax	196,126	68,701	109,571	185	79
Income Tax Expense	(40,434)	(25,014)	(27,486)	62	47
Net Income	155,692	43,687	82,085	256	90
Other comprehensive income	41,305		(29,299)	na	(241)
Total comprehensive income	196,997		52,786	na	273
Profit for the owners of parent	156,130	43,284	82,946	261	88
EPS(NT\$)	0.96	0.26	0.54		



1Q13 Consolidated Cash Flow

Unit : NTD thousands	1Q,2013	4Q,2012	1Q,2012
Net Income	196,126	43,687	81,860
Depreciation & Amortization	42,360	43,336	42,651
Net A/R (Increase)/Decrease	468,589	(399,753)	195,801
Inventories (Increase)/Decrease	(93,586)	12,370	(121,373)
A/P Increase/(Decrease)	(375,887)	182,577	(1,917)
From Operation	319,522	(164,214)	51,258
Buy property, plant and equipment	(148,556)	(84,889)	(31,099)
Sold property, plant and equipment	137,584		182
From Investment	(12,096)	(91,959)	(36,238)
Short & Long Term Loans	81,935	(272,847)	(259,414)
Stock option exercised	29,726	3,077	5,819
From Financing	111,705	(269,756)	(253,610)
exchange influence	16,745	5,591	(6,345)
Net Cash Position Change	435,876	(520,338)	(244,935)
Ending Cash Balance	1,525,719	1,089,843	1,005,375