



Prime

1Q14 Operating rpt.

WWW.PESI.COM.TW

WWW.PBI-CHINA.COM



PBI Pro Broadband Inc.



1Q14 Consolidated B/S-QoQ

Selected Items

Unit : NTD thousand

Cash and Cash equivalents

Accounts Receivable, net

Inventories

Total Current Assets

Funds and Investments

Property, plant and equipment

Total Assets

Short-term borrowings

Accounts Payable

Total Current Liabilities

Long-term Loans

Total Liabilities

Capital Stock

Retained Earnings

Total Shareholders' Equity

	3/31, 2014		12/31, 2013		QoQ	%
Cash and Cash equivalents	1,477,270	23.1%	1,583,909	20.8%	(106,639)	-6.7%
Accounts Receivable, net	1,596,904	25.0%	2,388,272	31.4%	(791,368)	-33.1%
Inventories	1,192,691	18.7%	1,465,530	19.2%	(272,839)	-18.6%
Total Current Assets	4,684,974	73.4%	5,897,048	77.4%	(1,212,074)	-20.6%
Funds and Investments	83,955	1.3%	90,030	1.2%	(6,075)	-6.7%
Property, plant and equipment	1,483,274	23.2%	1,483,602	19.5%	(328)	0.0%
Total Assets	6,384,889	100%	7,617,191	100%	(1,232,302)	-16.2%
Short-term borrowings	417,938	6.5%	574,421	7.5%	(156,483)	-27.2%
Accounts Payable	1,367,645	21.4%	2,159,296	28.3%	(791,651)	-36.7%
Total Current Liabilities	2,712,615	42.5%	3,804,606	49.9%	(1,091,991)	-28.7%
Long-term Loans	217,871	3.4%	268,805	3.5%	(50,934)	-18.9%
Total Liabilities	3,133,233	49.1%	4,301,308	56.5%	(1,168,075)	-27.2%
Capital Stock	1,724,005	27.0%	1,724,005	22.6%	0	0.0%
Retained Earnings	514,237	8.1%	549,105	7.2%	(34,868)	-6.3%
Total Shareholders' Equity	3,251,656	50.9%	3,315,883	43.5%	(64,227)	-1.9%



1Q14 Consolidated B/S-YoY

Selected Items

Unit : NTD thousand

	3/31, 2014		3/31, 2013		YoY	%
Cash and Cash equivalents	1,477,270	23.1%	1,525,719	18.8%	(48,449)	-3.2%
Accounts Receivable, net	1,596,904	25.0%	2,680,305	33.0%	(1,083,401)	-40.4%
Inventories	1,192,691	18.7%	1,964,701	24.2%	(772,010)	-39.3%
Total Current Assets	4,684,974	73.4%	6,560,053	80.7%	(1,875,079)	-28.6%
Funds and Investments	83,955	1.3%	70,778	0.9%	13,177	18.6%
Property, plant and equipment	1,483,274	23.2%	1,396,429	17.2%	86,845	6.2%
Total Assets	6,384,889	100%	8,125,707	100%	(1,740,818)	-21.4%
Short-term borrowings	417,938	6.5%	786,075	9.7%	(368,137)	-46.8%
Accounts Payable	1,367,645	21.4%	2,338,424	28.8%	(970,779)	-41.5%
Total Current Liabilities	2,712,615	42.5%	4,204,554	51.7%	(1,491,939)	-35.5%
Long-term Loans	217,871	3.4%	407,333	5.0%	(189,462)	-46.5%
Total Liabilities	3,133,233	49.1%	4,813,665	59.2%	(1,680,432)	-34.9%
Capital Stock	1,724,005	27.0%	1,641,909	20.2%	82,096	5.0%
Retained Earnings	514,237	8.1%	724,855	8.9%	(210,618)	-29.1%
Total Shareholders' Equity	3,251,656	50.9%	3,312,042	40.8%	(60,386)	-1.8%



1Q14 Comprehensive I/S-QoQ

Unit : NTD thousand

	1Q, 2014		4Q, 2013		QoQ(%)
Net Sales	1,909,588	100.0%	3,088,463	100.0%	(38)
Gross Profit	265,522	13.9%	394,267	12.8%	(33)
Operating Expense	311,750	16.3%	343,772	11.1%	(9)
Operating Income	(46,228)	-2.4%	50,495	1.6%	(192)
Non-operating Income and expense	9,713	0.5%	8,416	0.3%	15
Profit before Tax	(36,515)	-1.9%	58,911	1.9%	(162)
Net Income	(34,619)	-1.8%	66,540	2.2%	(152)
Other comprehensive income	(29,608)	-1.6%	40,066	1.3%	(174)
Total comprehensive income	(64,227)	-3.4%	106,606	3.5%	(160)
Profit for the non-controlling interests	249	0.0%	(1,269)	0.0%	(120)
Profit for the owners of parent	(34,868)	-1.8%	67,809	2.2%	(151)
EPS(NT\$)	(0.20)		0.26		



1Q14 Comprehensive I/S-YoY

Unit : NTD thousand

	1Q, 2014		1Q, 2013		YoY(%)
Net Sales	1,909,588	100.0%	2,853,071	100.0%	(33)
Gross Profit	265,522	13.9%	409,283	14.3%	(35)
Operating Expense	311,750	16.3%	332,720	11.7%	(6)
Operating Income	(46,228)	-2.4%	76,563	2.7%	(160)
Non-operating Income and expense	9,713	0.5%	119,563	4.2%	(92)
Profit before Tax	(36,515)	-1.9%	196,126	6.9%	(119)
Net Income	(34,619)	-1.8%	155,692	5.5%	(122)
Other comprehensive income	(29,608)	-1.6%	41,305	1.4%	(172)
Total comprehensive income	(64,227)	-3.4%	196,997	6.9%	(133)
Profit for the non-controlling interests	249	0.0%	(438)	0.0%	(157)
Profit for the owners of parent	(34,868)	-1.8%	156,130	5.5%	(122)
EPS(NT\$)	(0.20)		0.91		



1Q14 Consolidated Cash Flow

Unit : NTD thousands

	1Q,2014	4Q,2013	1Q,2013
Net Income before tax	(36,515)	58,911	196,126
Depreciation & Amortization	46,239	42,861	42,360
Net A/R (Increase)/Decrease	791,368	(123,174)	468,589
Inventories (Increase)/Decrease	272,839	167,024	(93,586)
A/P Increase/(Decrease)	(791,651)	234,793	(375,887)
From Operation	178,122	390,138	320,041
Buy property, plant and equipment	(54,307)	(106,303)	(148,556)
Sold property, plant and equipment	0	0	137,065
From Investment	(54,293)	(140,284)	(12,615)
Short & Long Term Loans	(206,778)	(146,798)	81,935
From Financing	(206,778)	(146,798)	111,705
exchange influence	(23,690)	22,557	16,745
Net Cash Position Change	(106,639)	125,613	435,876
Ending Cash Balance	1,477,270	1,583,909	1,525,719