

# Prime

## 1Q15 Operating rpt.



# 1Q15 Consolidated B/S-QoQ

Selected Items	Unit : NTD thousand		3/31, 2015		12/31, 2014		QoQ	%
Cash and Cash equivalents			1,162,259	17.7%	1,099,674	16.3%	62,585	5.7%
Accounts Receivable, net			1,628,894	24.8%	2,189,322	32.5%	(560,428)	-25.6%
Inventories			1,359,287	20.7%	1,219,274	18.1%	140,013	11.5%
Total Current Assets			4,828,570	73.5%	4,916,642	73.0%	(88,072)	-1.8%
Property, plant and equipment			1,553,930	23.6%	1,609,505	23.9%	(55,575)	-3.5%
<b>Total Assets</b>			<b>6,573,770</b>	<b>100%</b>	<b>6,730,726</b>	<b>100%</b>	<b>(156,956)</b>	<b>-2.3%</b>
Short-term borrowings			778,895	11.8%	751,114	11.2%	27,781	3.7%
Accounts Payable			2,064,407	31.4%	2,031,498	30.2%	32,909	1.6%
Total Current Liabilities			3,550,162	54.0%	3,527,703	52.4%	22,459	0.6%
Long-term Loans			232,781	3.5%	244,707	3.6%	(11,926)	-4.9%
<b>Total Liabilities</b>			<b>3,905,432</b>	<b>59.4%</b>	<b>3,921,723</b>	<b>58.3%</b>	<b>(16,291)</b>	<b>-0.4%</b>
<b>Capital Stock</b>			1,724,005	<b>26.2%</b>	1,724,005	<b>25.6%</b>	<b>0</b>	<b>0.0%</b>
<b>Retained Earnings</b>			(104,390)	<b>-1.6%</b>	12,618	<b>0.2%</b>	<b>(117,008)</b>	<b>-927%</b>
<b>Total Shareholders' Equity</b>			<b>2,668,338</b>	<b>40.6%</b>	<b>2,809,003</b>	<b>41.7%</b>	<b>(140,665)</b>	<b>-5.0%</b>

15.48

16.29

# 1Q15 Consolidated B/S-YoY

Selected Items thousand	Unit : NTD		3/31, 2015		3/31, 2014		YoY	%
Cash and Cash equivalents	1,162,259	17.7%	1,477,270	23.1%	(315,011)	-21.3%		
Accounts Receivable, net	1,628,894	24.8%	1,596,904	25.0%	31,990	2.0%		
Inventories	1,359,287	20.7%	1,192,691	18.7%	166,596	14.0%		
Total Current Assets	4,828,570	73.5%	4,684,974	73.4%	143,596	3.1%		
Property, plant and equipment	1,553,930	23.6%	1,483,274	23.2%	70,656	4.8%		
<b>Total Assets</b>	<b>6,573,770</b>	<b>100%</b>	<b>6,384,889</b>	<b>100%</b>	<b>188,881</b>	<b>3.0%</b>		
Short-term borrowings	778,895	11.8%	417,938	6.5%	360,957	86.4%		
Accounts Payable	2,064,407	31.4%	1,367,645	21.4%	696,762	50.9%		
Total Current Liabilities	3,550,162	54.0%	2,712,615	42.5%	837,547	30.9%		
Long-term Loans	232,781	3.5%	217,871	3.4%	14,910	6.8%		
<b>Total Liabilities</b>	<b>3,905,432</b>	<b>59.4%</b>	<b>3,133,233</b>	<b>49.1%</b>	<b>772,199</b>	<b>24.6%</b>		
<b>Capital Stock</b>	<b>1,724,005</b>	<b>26.2%</b>	<b>1,724,005</b>	<b>27.0%</b>	<b>0</b>	<b>0.0%</b>		
<b>Retained Earnings</b>	<b>(104,390)</b>	<b>-1.6%</b>	<b>514,237</b>	<b>8.1%</b>	<b>(618,627)</b>	<b>-120%</b>		
<b>Total Shareholders' Equity</b>	<b>2,668,338</b>	<b>40.6%</b>	<b>3,251,656</b>	<b>50.9%</b>	<b>(583,318)</b>	<b>-17.9%</b>		

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18.86

# 1Q15 Comprehensive I/S-QoQ

Unit : NTD thousand

	1Q, 2015	4Q, 2014	QoQ(%)
<b>Net Sales</b>	<b>1,560,587</b>	<b>2,198,852</b>	<b>(29)</b>
<b>Gross Profit</b>	<b>145,648</b>	<b>201,500</b>	<b>(28)</b>
<i>Gross Margin</i>	<i>9.33%</i>	<i>9.16%</i>	<i>2</i>
Operating Expense	<b>287,077</b>	<b>322,458</b>	(11)
<b>Operating Income</b>	<b>(141,429)</b>	<b>(120,958)</b>	<b>17</b>
<i>Operating Margin</i>	<i>-9.06%</i>	<i>-5.50%</i>	<i>65</i>
Non-operating Income and expense	<b>(443)</b>	<b>36,244</b>	(101)
Other gains and losses	<b>(5,490)</b>	<b>35,703</b>	(115)
Profit before Tax	<b>(141,872)</b>	<b>(84,714)</b>	67
Income Tax Expense	<b>24,162</b>	<b>6,975</b>	246
Net Income	<b>(117,710)</b>	<b>(77,739)</b>	51
Profit for the non-controlling interests	<b>(702)</b>	<b>(762)</b>	(8)
<b>Profit for the owners of parent</b>	<b>(117,008)</b>	<b>(76,977)</b>	<b>52</b>
<b>EPS(NT\$)</b>	<b>(0.69)</b>	<b>(0.45)</b>	

# 1Q15 Comprehensive I/S-YoY

Unit : NTD thousand

	1Q, 2015	1Q, 2014	YoY(%)
<b>Net Sales</b>	<b>1,560,587</b>	<b>1,909,588</b>	<b>(18)</b>
<b>Gross Profit</b>	<b>145,648</b>	<b>265,522</b>	<b>(45)</b>
<i>Gross Margin</i>	<i>9.33%</i>	<i>13.90%</i>	<i>(33)</i>
Operating Expense	<b>287,077</b>	<b>311,750</b>	<b>(8)</b>
<b>Operating Income</b>	<b>(141,429)</b>	<b>(46,228)</b>	<b>206</b>
<i>Operating Margin</i>	<i>-9.06%</i>	<i>-2.42%</i>	<i>274</i>
Non-operating Income and expense	<b>(443)</b>	<b>9,713</b>	<b>(105)</b>
Other gains and losses	<b>(5,490)</b>	<b>11,117</b>	<b>(149)</b>
Profit before Tax	<b>(141,872)</b>	<b>(36,515)</b>	<b>289</b>
Income Tax Expense	<b>24,162</b>	<b>1,896</b>	<b>1174</b>
Net Income	<b>(117,710)</b>	<b>(34,619)</b>	<b>240</b>
Profit for the non-controlling interests	<b>(702)</b>	<b>249</b>	<b>(382)</b>
<b>Profit for the owners of parent</b>	<b>(117,008)</b>	<b>(34,868)</b>	<b>236</b>
<b>EPS(NT\$)</b>	<b>(0.69)</b>	<b>(0.20)</b>	

# Consolidated Cash Flow

Unit : NTD thousands	1Q,2015	4Q,2014	1Q,2014
Net Income before tax	(141,872)	(84,714)	(36,515)
Depreciation & Amortization	50,286	38,719	46,239
Net A/R (Increase)/Decrease	560,428	(815,590)	791,368
Inventories (Increase)/Decrease	(140,013)	(133,724)	272,839
A/P Increase/(Decrease)	32,909	664,973	(791,651)
<b>From Operation</b>	<b>50,448</b>	<b>(300,338)</b>	<b>178,122</b>
Buy property, plant and equipment	(11,230)	(103,287)	(54,307)
Sold property, plant and equipment	44	3,179	0
<b>From Investment</b>	<b>(8,677)</b>	<b>(94,356)</b>	<b>(54,293)</b>
Short & Long Term Loans	31,532	158,320	(206,778)
Treasury Stock	(11,581)	(28,903)	-
<b>From Financing</b>	<b>19,951</b>	<b>129,423</b>	<b>(206,778)</b>
Net Cash Position Change	62,585	(268,192)	(106,639)
<b>Ending Cash Balance</b>	<b>1,162,259</b>	<b>1,099,674</b>	<b>1,477,270</b>



***Thank you !***