



1Q, 2017 Operating Rpt.

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1Q17 Consolidated B/S-YoY

Selected Items Unit : NTD thousand	3/31, 2017		3/31, 2016		YoY	%
Cash and Cash equivalents	1,418,412	21.3%	1,564,331	24.6%	(145,919)	-9.3%
Accounts Receivable, net	2,074,736	31.1%	1,784,503	28.1%	290,233	16.3%
Inventories	1,440,143	21.6%	1,118,243	17.6%	321,900	28.8%
Total Current Assets	5,383,375	80.7%	4,748,233	74.7%	635,142	13.4%
Funds and Investments	42,275	0.6%	60,509	1.0%	(18,234)	-30.1%
Property, plant and equipment	1,145,276	17.2%	1,433,908	22.6%	(288,632)	-20.1%
Total Assets	6,669,433	100%	6,352,555	100%	316,878	5.0%
Short-term borrowings	1,618,747	24.3%	1,388,871	21.9%	229,876	16.6%
Accounts Payable	2,108,188	31.6%	1,692,156	26.6%	416,032	24.6%
Other payables	387,309	5.8%	374,654	5.9%	12,655	3.4%
Within one-year long term loans	147,490	2.2%	223,954	3.5%	(76,464)	-34.1%
Total Current Liabilities	4,376,303	65.6%	3,790,456	59.7%	585,847	15.5%
Long-term Loans	83,805	1.3%	138,165	2.2%	(54,360)	-39.3%
Total Liabilities	4,532,250	68.0%	4,040,079	63.6%	492,171	12.2%
Total Shareholders' Equity	2,137,183	32.0%	2,312,476	36.4%	(175,293)	-7.6%

1Q17 Consolidated B/S-QoQ

Selected Items Unit : NTD
thousand

	3/31, 2017		12/31, 2016		QoQ	%
Cash and Cash equivalents	1,418,412	21.3%	1,490,097	21.7%	(71,685)	-4.8%
Accounts Receivable, net	2,074,736	31.1%	2,367,756	34.5%	(293,020)	-12.4%
Inventories	1,440,143	21.6%	1,255,058	18.3%	185,085	14.7%
Total Current Assets	5,383,375	80.7%	5,477,992	79.9%	(94,617)	-1.7%
Funds and Investments	42,275	0.6%	49,485	0.7%	(7,210)	-14.6%
Property, plant and equipment	1,145,276	17.2%	1,230,595	17.9%	(85,319)	-6.9%
Total Assets	6,669,433	100%	6,859,529	100%	(190,096)	-2.8%
Short-term borrowings	1,618,747	24.3%	1,457,052	21.2%	161,695	11.1%
Accounts Payable	2,108,188	31.6%	2,321,845	33.8%	(213,657)	-9.2%
Other payables	387,309	5.8%	462,153	6.7%	(74,844)	-16.2%
Within one-year long term loans	147,490	2.2%	164,675	2.4%	(17,185)	-10.4%
Total Current Liabilities	4,376,303	65.6%	4,518,795	65.9%	(142,492)	-3.2%
Long-term Loans	83,805	1.3%	95,301	1.4%	(11,496)	-12.1%
Total Liabilities	4,532,250	68.0%	4,695,819	68.5%	(163,569)	-3.5%
Total Shareholders' Equity	2,137,183	32.0%	2,163,710	31.5%	(26,527)	-1.2%

1Q17 Comprehensive I/S-YoY

Unit : NTD thousand

	1Q17		1Q16		YoY	
Net Sales	1,902,295	100.0%	1,977,489	100.0%	(75,194)	-4%
COGS	1,633,517	85.9%	1,728,910	87.4%	(95,393)	-6%
Gross Profit	268,778	14.1%	248,579	12.6%	20,199	8%
Operating Expense	262,515	13.8%	292,252	14.8%	(29,737)	-10%
Selling & Marketing Exp.	60,373	3.2%	45,790	2.3%	14,583	32%
General & Administrative Exp.	115,754	6.1%	160,414	8.1%	(44,660)	-28%
Research & Development Exp.	86,388	4.5%	86,048	4.4%	340	0%
Operating Income(Loss)	6,263	0.3%	(43,673)	-2.2%	49,936	-114%
Non-operating Income and Exp.	(2,981)	-0.2%	(12,465)	-0.6%	9,484	-76%
Profit(Loss) before Tax	3,282	0.2%	(56,138)	-2.8%	59,420	-106%
Income Tax Expense	(52)	0.0%	563	0.0%	(615)	-109%
Net Income(Loss)	3,230	0.2%	(55,575)	-2.8%	58,805	-106%
EPS(NT\$)	0.02		(0.33)			

1Q17 Comprehensive I/S-QoQ

Unit : NTD thousand

	1Q17		4Q16		QoQ	
Net Sales	1,902,295	100.0%	2,455,933	100.0%	(553,638)	-23%
COGS	1,633,517	85.9%	2,141,561	87.2%	(508,044)	-24%
Gross Profit	268,778	14.1%	314,372	12.8%	(45,594)	-15%
Operating Expense	262,515	13.8%	297,575	12.1%	(35,060)	-12%
Selling & Marketing Exp.	60,373	3.2%	78,571	3.2%	(18,198)	-23%
General & Administrative Exp.	115,754	6.1%	127,407	5.2%	(11,653)	-9%
Research & Development Exp.	86,388	4.5%	91,597	3.7%	(5,209)	-6%
Operating Income(Loss)	6,263	0.3%	16,797	0.7%	(10,534)	-63%
Non-operating Income and Exp.	(2,981)	-0.2%	4,907	0.2%	(7,888)	-161%
Profit(Loss) before Tax	3,282	0.2%	21,704	0.9%	(18,422)	-85%
Income Tax Expense	(52)	0.0%	5,708	0.2%	(5,760)	-101%
Net Income(Loss)	3,230	0.2%	27,412	1.1%	(24,182)	-88%
EPS(NT\$)	0.02		0.17			

Consolidated Cash Flow

Selected Item Unit : NTD thousands

	1Q,2017	4Q,2016	1Q,2016
Net Income before tax	3,282	21,704	(56,138)
Depreciation & Amortization	40,614	42,558	48,038
Net A/R (Increase)/Decrease	250,645	(253,992)	385,216
Inventories (Increase)/Decrease	(185,085)	23,161	44,677
A/P Increase/(Decrease)	(213,657)	290,789	(220,355)
From Operation	(214,977)	134,256	276,665
Buy property, plant and equipment	(10,214)	(8,388)	(8,916)
Sold property, plant and equipment	2,479	1,397	0
From Investment	(5,806)	(33,075)	(28,458)
Short & Long Term Loans	133,014	(62,892)	(85,451)
From Financing	143,201	(62,206)	(82,313)
exchange influence	5,897	(80,976)	11,947
Net Cash Position Change	(71,685)	(42,001)	177,841
Beginning Cash & Cash Equivalents	1,490,097	1,532,098	1,386,490
Ending Cash Balance	1,418,412	1,490,097	1,564,331



Thank you !