



1Q, 2020 Operating Rpt.

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1Q20 Consolidated B/S-YoY

Selected Items Unit : NTD thousand

	3/31, 2020		3/31, 2019		YoY	%
Cash and Cash equivalents	807,372	27%	1,172,646	27%	(365,274)	-31%
Financial assets carried at amortized cost	163,853	6%	175,176	4%	(11,323)	-6%
Accounts/Notes Receivable	572,450	19%	1,099,386	25%	(526,936)	-48%
Inventories	447,860	15%	793,331	18%	(345,471)	-44%
Total Current Assets	2,088,749	71%	3,387,524	77%	(1,298,775)	-38%
Property, plant and equipment	569,400	19%	731,178	17%	(161,778)	-22%
Right-of-use Assets	83,714	3%	100,299	2%	(16,585)	-17%
Investment property	170,912	6%	175,734	4%	(4,822)	-3%
Total Assets	2,939,193	100%	4,424,492	100%	(1,485,299)	-34%
Short-term borrowings	541,264	18%	1,218,754	28%	(677,490)	-56%
Accounts Payable	663,835	23%	1,245,295	28%	(581,460)	-47%
Total Current Liabilities	1,522,799	52%	3,010,245	68%	(1,487,446)	-49%
Long-term Loans	49,077	2%	17,897	0%	31,180	174%
Total Liabilities	1,623,038	55%	3,089,312	70%	(1,466,274)	-47%
Total Shareholders' Equity	1,316,155	45%	1,335,180	30%	(19,025)	-1%

1Q20 Consolidated B/S-QoQ

Selected Items Unit : NTD thousand

	3/31, 2020		12/31, 2019		QoQ	%
Cash and Cash equivalents	807,372	27%	984,998	27%	(177,626)	-18%
Financial assets carried at amortized cost	163,853	6%	155,987	4%	7,866	5%
Accounts/Notes Receivable	572,450	19%	1,089,618	30%	(517,168)	-47%
Inventories	447,860	15%	390,898	11%	56,962	15%
Total Current Assets	2,088,749	71%	2,739,780	76%	(651,031)	-24%
Property, plant and equipment	569,400	19%	604,458	17%	(35,058)	-6%
Right-of-use Assets	83,714	3%	87,013	2%	(3,299)	-4%
Investment property	170,912	6%	163,233	5%	7,679	5%
Total Assets	2,939,193	100%	3,621,350	100%	(682,157)	-19%
Short-term borrowings	541,264	18%	698,063	19%	(156,799)	-22%
Accounts/Notes Payable	663,835	23%	1,101,184	30%	(437,349)	-40%
Total Current Liabilities	1,522,799	52%	2,163,000	60%	(640,201)	-30%
Long-term Loans	49,077	2%	41,804	1%	7,273	17%
Total Liabilities	1,623,038	55%	2,260,642	62%	(637,604)	-28%
Total Shareholders' Equity	1,316,155	45%	1,360,708	38%	(44,553)	-3%

1Q20 Comprehensive I/S-YoY

Unit : NTD thousand

	1Q20		1Q19		YoY	
Net Sales	406,851	100%	881,675	100%	(474,824)	-54%
Gross Profit	83,743	20.6%	98,734	11.2%	(14,991)	-15%
Operating Expense	143,890	35.4%	182,541	20.7%	(38,651)	-21%
Selling & Marketing Exp.	35,657	8.8%	29,411	3.3%	6,246	21%
General & Administrative Exp.	52,774	13.0%	78,325	8.9%	(25,551)	-33%
Research & Development Exp.	55,205	13.6%	72,074	8.2%	(16,869)	-23%
Expected credit losses	254	0.1%	2,731	0.3%	(2,477)	-91%
Operating Income(Loss)	(60,147)	-14.8%	(83,807)	-9.5%	23,660	-28%
Non-operating Income and Exp.	25,297	6.2%	13,964	1.6%	11,333	81%
Net Income(Loss)	(34,850)	-8.6%	(69,843)	-7.9%	34,993	-50%
EPS(NT\$)	(0.21)		(0.41)			

1Q20 Comprehensive I/S-QoQ

Unit : NTD thousand

	1Q20		4Q19		QoQ	
Net Sales	406,851	100%	1,186,674	100%	(779,823)	-66%
Gross Profit	83,743	20.6%	238,698	20.1%	(154,955)	-65%
Operating Expense	143,890	35.4%	179,978	15.2%	(36,088)	-20%
Selling & Marketing Eep.	35,657	8.8%	46,938	4.0%	(11,281)	-24%
General & Administrative Exp.	52,774	13.0%	63,703	5.4%	(10,929)	-17%
Research & Development Exp.	55,205	13.6%	65,154	5.5%	(9,949)	-15%
Expected credit losses	254	0.1%	4,183	0.4%	(3,929)	-94%
Operating Income(Loss)	(60,147)	-14.8%	58,720	4.9%	(118,867)	-202%
Non-operating Income and Exp.	25,297	6.2%	(28,198)	-2.4%	53,495	-190%
Net Income(Loss)	(34,850)	-8.6%	30,522	2.6%	(65,372)	-214%
EPS(NT\$)	(0.21)		0.18			

Consolidated Cash Flow

Selected Item Unit : NTD thousands	1Q20	4Q19	1Q19
Net Income (loss) before tax	(34,850)	30,522	(69,843)
Depreciation & Amortization	27,386	29,707	33,941
Net A/R (Increase)/Decrease	547,149	368,613	402,763
Inventories (Increase)/Decrease	(56,962)	249,864	55,257
A/P Increase/(Decrease)	(435,701)	(312,908)	(219,820)
From Operation	(14,101)	340,985	178,584
From Investment	(12,775)	21,611	7,878
Short & Long Term Loans	(146,613)	(48,511)	(39,023)
From Financing	(149,033)	(61,174)	(39,546)
exchange influence	(1,717)	6,479	(899)
Net Cash Position Change	(177,626)	307,901	146,017
Beginning Cash & Cash Equivalents	984,998	677,097	1,026,629
Ending Cash Balance	807,372	984,998	1,172,646



Thank you !