



1Q, 2021 Operating Rpt.

WWW.PESI.COM.TW

WWW.PBI-CHINA.COM

Comprehensive I/S-YoY

Unit : NTD thousand

	1Q,2021		1Q,2020		YoY	
	Amount	%	Amount	%	Amount	%
Net Sales	677,787	100.00	406,851	100.00	270,936	66.59
Operating costs	582,822	85.99	323,108	79.42	259,714	80.38
Gross Profit	94,965	14.01	83,743	20.58	11,222	13.40
Operating Expense	141,158	20.81	143,890	35.36	(2,732)	(1.90)
Selling & Marketing Exp.	37,655	5.25	35,657	8.76	1,998	5.60
General & Administrative Exp.	47,633	7.02	52,774	12.97	(5,141)	(9.74)
Research & Development Exp.	56,726	8.37	55,205	13.57	1,521	2.76
Expected credit losses	(856)	(0.13)	254	0.06	(1,110)	(437.01)
Operating Income	(46,193)	(6.80)	(60,147)	(14.78)	13,954	23.20
Non-operating Income & Exp.	18,652	2.74	25,297	6.22	(6,645)	(26.27)
Other income	26,080	3.84	28,191	6.93	(2,111)	(7.49)
Other gains and losses	(4,676)	(0.69)	702	0.17	(5,378)	(766.10)
Finance costs	(2,752)	(0.41)	(3,596)	(0.88)	844	23.47
Income before Tax	(27,541)	(4.06)	(34,850)	(8.56)	7,309	20.97
Income Tax Expense	0	0.00	0	0.00	0	0.00
Net Income	(27,541)	(4.06)	(34,850)	(8.56)	7,309	20.97
EPS(NT\$)		(0.17)		(0.21)		

Comprehensive I/S-QoQ

Unit : NTD thousand

	1Q,2021		4Q,2020		QoQ	
	Amt	%	Amt	%	Amt	%
Net Sales	677,787	100.00	1,010,543	100.00	(332,756)	(32.93)
COGS	582,822	85.99	837,845	82.91	(255,023)	(30.44)
Gross Profit	94,965	14.01	172,698	17.09	(77,733)	(45.01)
Operating Expense	141,158	20.81	152,076	15.05	(10,918)	(7.18)
Selling & Marketing Eep.	37,655	5.25	37,514	3.71	141	0.38
General & Administrative Exp.	47,633	7.02	52,894	5.23	(5,261)	(9.95)
Research & Development Exp.	56,726	8.37	61,587	6.09	(4,861)	(7.89)
Expected credit losses	(856)	(0.13)	81	0.01	(937)	(1156.79)
Operating Income(Loss)	(46,193)	(6.80)	20,622	2.04	(66,815)	(324.00)
Non-operating Income and Exp.	18,652	2.74	1,764	0.17	16,888	957.37
Other income	26,080	3.84	20,661	2.04	5,419	26.23
Other gains and losses	(4,676)	(0.69)	(16,034)	(1.59)	11,358	70.84
Finance costs	(2,752)	(0.41)	(2,863)	(0.28)	111	3.88
Profit(Loss) before Tax	(27,541)	(4.06)	22,386	2.22	(49,927)	(223.03)
Income Tax Expense	0	0.00	(325)	(0.03)	325	0.00
Net Income(Loss)	(27,541)	(4.06)	22,061	2.18	(49,602)	(224.84)
EPS(NT\$)	(0.17)		0.12			

Consolidated B/S-YoY



Selected Items Unit : NTD thousand

Selected Items	3/31, 2021		3/31, 2020		YoY	
	Amount	%	Amount	%	Amount	%
Cash and Cash equivalents	658,801	19.37	807,372	27.47	(148,571)	(18.40)
Financial assets carried at amortized cost	76,933	2.26	163,853	5.57	(86,920)	(53.05)
Contract assets	0	0.00	20,825	0.71	(20,825)	(100.00)
Accounts/Notes Receivable	848,055	24.94	572,450	19.48	275,605	48.14
Inventories	780,631	22.96	447,860	15.24	332,771	74.30
OtherCurrentAssets	267,010	7.85	76,389	2.60	190,621	249.54
Total Current Assets	2,631,430	77.38	2,088,749	71.07	542,681	25.98
Property, plant and equipment	502,888	14.79	569,400	19.37	(66,512)	(11.68)
Right-of-use Assets	79,822	2.35	83,714	2.85	(3,892)	(4.65)
Investment property	165,520	4.87	170,912	5.81	(5,392)	(3.15)
OtherNoncurrentAssets	20,740	0.61	26,418	0.90	(5,678)	(21.49)
Total Assets	3,400,400	100.00	2,939,193	100.00	461,207	15.69
Short-term borrowings	597,315	17.57	541,264	18.42	56,051	10.36
Accounts/Notes Payable	885,576	26.05	663,835	22.59	221,741	33.40
Other payables	170,015	5.00	177,609	6.04	(7,594)	(4.28)
Other current liabilities	185,120	5.44	91,448	3.11	93,672	102.43
Within one-year long term loans	75,148	2.21	48,643	1.65	26,505	54.49
Total Current Liabilities	1,913,174	56.27	1,522,799	51.81	390,375	25.64
Long-term Loans	87,849	2.58	49,077	1.67	38,772	79.00
OtherNoncurrentLiabilities	43,496	1.28	51,162	1.74	(7,666)	(14.98)
Total Liabilities	2,044,519	60.13	1,623,038	55.22	421,481	25.97
Total Shareholders' Equity	1,355,881	39.87	1,316,155	44.78	39,726	3.02

Consolidated B/S-QoQ

Selected Items Unit : NTD thousand

Selected Items	3/31, 2021		12/31, 2020		QoQ	%
	Amount	%	Amount	%	Amount	%
Cash and Cash equivalents	658,801	19.37	690,700	19.97	(31,899)	(4.62)
Financial assets carried at amortized cost	76,933	2.26	75,660	2.19	1,273	1.68
Accounts/Notes Receivable	848,055	24.94	998,572	28.87	(150,517)	(15.07)
Inventories	780,631	22.96	643,713	18.61	136,918	21.27
OtherCurrentAssets	267,010	7.85	243,115	7.03	23,895	9.83
Total Current Assets	2,631,430	77.38	2,651,760	76.68	(20,330)	(0.77)
Property, plant and equipment	502,888	14.79	533,178	15.42	(30,290)	(5.68)
Right-of-use Assets	79,822	2.35	82,537	2.39	(2,715)	(3.29)
Investment property	165,520	4.87	164,031	4.74	1,489	0.91
OtherNoncurrentAssets	20,740	0.61	26,810	0.78	(6,070)	(22.64)
Total Assets	3,400,400	100.00	3,458,316	100.00	(57,916)	(1.67)
Short-term borrowings	597,315	17.57	539,580	15.60	57,735	10.70
Accounts/Notes Payable	885,576	26.05	947,933	27.41	(62,357)	(6.58)
Other payables	170,015	5.00	182,195	5.27	(12,180)	(6.69)
Other current liabilities	185,120	5.44	196,061	5.67	(10,941)	(5.58)
Within one-year long term loans	75,148	2.21	58,813	1.70	16,335	27.77
Total Current Liabilities	1,913,174	56.27	1,924,582	55.65	(11,408)	(0.59)
Long-term Loans	87,849	2.58	86,974	2.52	875	1.01
OtherNoncurrentLiabilities	43,496	1.28	47,881	1.38	(4,385)	(9.16)
Total Liabilities	2,044,519	60.13	2,059,437	59.55	(14,918)	(0.72)
Total Shareholders' Equity	1,355,881	39.87	1,398,879	40.45	(42,998)	(3.07)

Consolidated Cash Flow

Selected Item Unit : NTD thousand

	1Q,2021	1Q,2020
Net Income (loss) before tax	(27,541)	(34,850)
Provision for doubtful accounts	(856)	2,731
Depreciation & Amortization	24,146	27,386
Net A/R (Increase)/Decrease	151,373	547,149
Inventories (Increase)/Decrease	(136,918)	(56,962)
A/P Increase/(Decrease)	(62,357)	(435,701)
O/P Increase/(Decrease)	(11,916)	(48,040)
Other Op Sources/(Uses)	(36,042)	(15,814)
From Operation	(100,111)	(14,101)
Buy property, plant and equipment	(971)	(4,022)
Sold property, plant and equipment	3,290	302
Financial assets carried at amortized cost	(1,273)	(7,866)
Other Investment Sources/(Uses)	4,804	(1,189)
From Investment	5,850	(12,775)
Short & Long Term Loans	74,945	(146,613)
Other Financing Sources/(Uses)	(1,775)	(2,420)
From Financing	73,170	(149,033)
exchange influence	(10,808)	(1,717)
Net Cash Position Change	(31,899)	(177,626)
Beginning Cash & Cash Equivalents	690,700	984,998
Ending Cash Balance	658,801	807,372



Thank you !