



百一電子

2Q, 2013

Operating Rpt.

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2Q13 Consolidated B/S

Selected Items

Unit : NTD thousand

	6/30, 2013		3/31, 2013		6/30, 2012	
Cash and Cash equivalents	1,427,920	17.0%	1,525,719	18.8%	1,305,164	16.0%
Accounts Receivable, net	2,967,073	35.4%	2,680,305	33.0%	3,176,501	38.9%
Inventories	1,744,112	20.8%	1,964,701	24.2%	1,815,448	22.3%
Total Current Assets	6,796,339	81.1%	6,560,053	80.7%	6,776,055	83.1%
Funds and Investments	73,938	0.9%	70,778	0.9%	85,334	1.0%
Property, plant and equipment	1,403,857	16.8%	1,396,429	17.2%	1,199,343	14.7%
Total Assets	8,377,370	100.0%	8,125,707	100%	8,156,111	100.0%
Short-term borrowings	598,551	7.1%	786,075	9.7%	919,109	11.3%
Accounts Payable	2,643,723	31.6%	2,338,424	28.8%	2,602,063	31.9%
Other payables	745,760	8.9%	468,231	5.8%	709,698	8.7%
Within one-year long term loans	256,111	3.1%	210,830	2.6%	320,985	3.9%
Total Current Liabilities	4,644,266	55.4%	4,204,554	51.7%	4,886,864	59.9%
Long-term Loans	322,055	3.8%	407,333	5.0%	178,179	2.2%
Total Liabilities	5,183,210	61.9%	4,813,665	59.2%	5,234,200	64.2%
Capital Stock	1,724,005	20.6%	1,641,909	20.2%	1,621,882	19.9%
Retained Earnings	447,356	5.3%	724,855	8.9%	423,207	5.2%
Total Shareholders' Equity	3,194,160	38.1%	3,312,042	40.8%	2,921,911	35.8%



1H13 Comprehensive I/S

Unit : NTD thousand

	1H, 2013	1H, 2012	YoY
Net Sales	6,131,594	5,903,782	4%
Gross Profit	857,375	1,028,311	-17%
<i>Gross Margin</i>	13.98%	17.42%	-20%
Operating Expense	672,195	652,001	3%
Operating Income	185,180	376,310	-51%
<i>Operating Margin</i>	3.02%	6.37%	-53%
Non-operating Income	138,003	(7,884)	-1850%
Income before Tax	323,183	368,426	-12%
Income Tax Expense	(73,747)	(102,431)	-28%
Net Income	249,436	265,995	-6%
Other comprehensive income	75,965	(30,614)	-348%
Total comprehensive income	325,401	235,381	38%

EPS(NT\$)

1.46

1.66



2Q13 Comprehensive I/S

Unit : NTD thousand

	2Q, 2013	1Q, 2013	2Q, 2012	QoQ(%)	YoY(%)
Net Sales	3,278,523	2,853,071	3,452,400	15	(5)
Gross Profit	448,092	409,283	588,025	9	(24)
<i>Gross Margin</i>	<i>13.67%</i>	<i>14.35%</i>	<i>17.03%</i>	(5)	(20)
Operating Expense	339,475	332,720	349,075	2	(3)
Operating Income	108,617	76,563	238,950	42	(55)
<i>Operating Margin</i>	<i>3.31%</i>	<i>2.68%</i>	<i>6.92%</i>	23	(52)
Non-operating Income and expense	18,440	119,563	19,905	(85)	(7)
Other gains and losses	8,078	117,568	19,379	na	(58)
Profit before Tax	127,057	196,126	258,855	(35)	(51)
Net Income	93,744	155,692	183,910	(40)	(49)
Other comprehensive income	34,660	41,305	(1,315)	na	(2736)
Total comprehensive income	128,404	196,997	182,595	na	(30)
Profit for the owners of parent	94,047	156,130	183,845	(40)	(49)
EPS(NT\$)	0.55	0.91	1.14		



2Q13 Consolidated Cash Flow

Unit : NTD thousands	1H, 2013	2Q,2013	1Q,2013
Net Income	323,183	127,057	196,126
Depreciation & Amortization	85,646	43,286	42,360
Net A/R (Increase)/Decrease	181,461	(287,128)	468,589
Inventories (Increase)/Decrease	127,003	220,589	(93,586)
A/P Increase/(Decrease)	(55,125)	320,762	(375,887)
From Operation	496,711	177,189	319,522
Buy property, plant and equipment	(214,349)	(65,793)	(148,556)
Sold property, plant and equipment	139,430	1,846	137,584
From Investment	(79,048)	(66,952)	(12,096)
Short & Long Term Loans	(145,586)	(227,521)	81,935
Stock option exercised	29,726	0	29,726
From Financing	(115,950)	(227,655)	111,705
exchange influence	36,364	19,619	16,745
Net Cash Position Change	338,077	(97,799)	435,876
Beginning Cash & Cash Equivalents	1,089,843	1,525,719	1,089,843
Ending Cash Balance	1,427,920	1,427,920	1,525,719