



Prime

2Q14 Operating rpt.

WWW.PESI.COM.TW

WWW.PBI-CHINA.COM



PBI Pro Broadband Inc.



2Q14 Consolidated B/S-QoQ

Selected Items thousand	Unit : NTD					
	6/30, 2014		3/31, 2014		QoQ	%
Cash and Cash equivalents	1,470,024	25.1%	1,477,270	23.1%	(7,246)	-0.5%
Accounts Receivable, net	1,349,418	23.0%	1,596,904	25.0%	(247,486)	-15.5%
Inventories	925,676	15.8%	1,192,691	18.7%	(267,015)	-22.4%
Total Current Assets	4,179,132	71.2%	4,684,974	73.4%	(505,842)	-10.8%
Funds and Investments	79,440	1.4%	83,955	1.3%	(4,515)	-5.4%
Property, plant and equipment	1,470,864	25.1%	1,483,274	23.2%	(12,410)	-0.8%
Total Assets	5,866,449	100%	6,384,889	100%	(518,440)	-8.1%
Short-term borrowings	341,272	5.8%	417,938	6.5%	(76,666)	-18.3%
Accounts Payable	1,104,689	18.8%	1,367,645	21.4%	(262,956)	-19.2%
Total Current Liabilities	2,501,020	42.6%	2,712,615	42.5%	(211,595)	-7.8%
Long-term Loans	257,169	4.4%	217,871	3.4%	39,298	18.0%
Total Liabilities	2,958,457	50.4%	3,133,233	49.1%	(174,776)	-5.6%
Total Shareholders' Equity	2,907,992	49.6%	3,251,656	50.9%	(343,664)	-10.6%



2Q14 Consolidated B/S-YoY

Selected Items Unit : NTD
thousand

	6/30, 2014		6/30, 2013		YoY	%
Cash and Cash equivalents	1,470,024	25.1%	1,427,920	17.0%	42,104	2.9%
Accounts Receivable, net	1,349,418	23.0%	2,967,073	35.4%	(1,617,655)	-54.5%
Inventories	925,676	15.8%	1,744,112	20.8%	(818,436)	-46.9%
Total Current Assets	4,179,132	71.2%	6,796,339	81.1%	(2,617,207)	-38.5%
Funds and Investments	79,440	1.4%	73,938	0.9%	5,502	7.4%
Property, plant and equipment	1,470,864	25.1%	1,403,857	16.8%	67,007	4.8%
Total Assets	5,866,449	100%	8,377,370	100%	(2,510,921)	-30.0%
Short-term borrowings	341,272	5.8%	598,551	7.1%	(257,279)	-43.0%
Accounts Payable	1,104,689	18.8%	2,643,723	31.6%	(1,539,034)	-58.2%
Total Current Liabilities	2,501,020	42.6%	4,644,266	55.4%	(2,143,246)	-46.1%
Long-term Loans	257,169	4.4%	322,055	3.8%	(64,886)	-20.1%
Total Liabilities	2,958,457	50.4%	5,183,210	61.9%	(2,224,753)	-42.9%
Total Shareholders' Equity	2,907,992	49.6%	3,194,160	38.1%	(286,168)	-9.0%



2Q14 Comprehensive I/S-QoQ

Unit : NTD thousand

	2Q, 2014		1Q, 2014		QoQ(%)
Net Sales	1,788,535	100.0%	1,909,588	100.0%	(6)
Gross Profit	243,392	13.6%	265,522	13.9%	(8)
Operating Expense	285,897	16.0%	311,750	16.3%	(8)
Operating Income	(42,505)	-2.4%	(46,228)	-2.4%	(8)
Non-operating Income and expense	(26,306)	-1.5%	9,713	0.5%	(371)
Other gains and losses	(23,265)	-1.3%	11,117	0.6%	(309)
Profit before Tax	(68,811)	-3.8%	(36,515)	-1.9%	88
Net Income	(61,379)	-3.4%	(34,619)	-1.8%	77
Other comprehensive income	(22,886)	-1.3%	(29,608)	-1.6%	(23)
Total comprehensive income	(84,265)	-4.7%	(64,227)	-3.4%	31
Profit for the non-controlling interests	1,049	0.1%	249	0.0%	321
Profit for the owners of parent	(62,428)	-3.5%	(34,868)	-1.8%	79
EPS(NT\$)	(0.36)		(0.20)		



2Q14 Comprehensive I/S-YoY

Unit : NTD thousand

	2Q, 2014		2Q, 2013		YoY(%)
Net Sales	1,788,535	100.0%	3,278,523	100.0%	(45)
Gross Profit	243,392	13.6%	448,092	13.7%	(46)
Operating Expense	285,897	16.0%	339,475	10.4%	(16)
Operating Income	(42,505)	-2.4%	108,617	3.3%	(139)
Non-operating Income and expense	(26,306)	-1.5%	18,440	0.6%	(243)
Other gains and losses	(23,265)	-1.3%	8,078	0.2%	(388)
Profit before Tax	(68,811)	-3.8%	127,057	3.9%	(154)
Net Income	(61,379)	-3.4%	93,744	2.9%	(165)
Other comprehensive income	(22,886)	-1.3%	34,660	1.1%	(166)
Total comprehensive income	(84,265)	-4.7%	128,404	3.9%	(166)
Profit for the non-controlling interests	1,049	0.1%	(303)	0.0%	(446)
Profit for the owners of parent	(62,428)	-3.5%	94,047	2.9%	(166)
EPS(NT\$)	(0.36)		0.55		



1H14 Comprehensive I/S

Unit : NTD thousand

	1H, 2014	1H, 2013	YoY
Net Sales	3,698,123	6,131,594	-40%
Gross Profit	508,914	857,375	-41%
<i>Gross Margin</i>	<i>13.76%</i>	<i>13.98%</i>	<i>-2%</i>
Operating Expense	597,647	672,195	-11%
Operating Income	(88,733)	185,180	-148%
<i>Operating Margin</i>	<i>-2.40%</i>	<i>3.02%</i>	<i>-179%</i>
Non-operating Income	(16,593)	138,003	-112%
Income before Tax	(105,326)	323,183	-133%
Income Tax Expense	9,328	(73,747)	-113%
Net Income	(95,998)	249,436	-138%
EPS(NT\$)	(0.56)	1.46	



2Q14 Consolidated Cash Flow

Unit : NTD thousands	1H, 2014	2Q,2014	1Q,2014
Net Income before tax	(105,326)	(68,811)	(36,515)
Depreciation & Amortization	93,644	47,405	46,239
Net A/R (Increase)/Decrease	1,038,854	247,486	791,368
Inventories (Increase)/Decrease	539,854	267,015	272,839
A/P Increase/(Decrease)	(1,046,451)	(254,800)	(791,651)
From Operation	313,006	134,884	178,122
Buy property, plant and equipment	(110,983)	(56,676)	(54,307)
From Investment	(112,105)	(57,812)	(54,293)
Short & Long Term Loans	(287,733)	(80,955)	(206,778)
From Financing	(287,733)	(80,955)	(206,778)
exchange influence	(27,053)	(3,363)	(23,690)
Net Cash Position Change	(113,885)	(7,246)	(106,639)
Ending Cash Balance	1,470,024	1,470,024	1,477,270