



2Q, 2015 Operating Rpt.

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Consolidated B/S (QoQ)

Selected Items

Unit : NTD thousand

	6/30, 2015		3/31, 2015		QoQ	%
Cash and Cash equivalents	1,197,751	18.7%	1,162,259	17.7%	35,492	3.1%
Accounts Receivable, net	1,949,650	30.4%	1,628,894	24.8%	320,756	19.7%
Inventories	1,149,527	17.9%	1,359,287	20.7%	(209,760)	-15.4%
Total Current Assets	4,699,893	73.4%	4,828,570	73.5%	(128,677)	-2.7%
PP&E	1,531,642	23.9%	1,553,930	23.6%	(22,288)	-1.4%
Total Assets	6,407,465	100%	6,573,770	100%	(166,305)	-2.5%
Short-term borrowings	1,033,807	16.1%	778,895	11.8%	254,912	32.7%
Accounts Payable	1,761,784	27.5%	2,064,407	31.4%	(302,623)	-14.7%
Total Current Liabilities	3,470,265	54.2%	3,550,162	54.0%	(79,897)	-2.3%
Long-term Loans	231,502	3.6%	232,781	3.5%	(1,279)	-0.5%
Total Liabilities	3,825,318	59.7%	3,905,432	59.4%	(80,114)	-2.1%
Total Shareholders' Equity	2,582,147	40.3%	2,668,338	40.6%	(86,191)	-3.2%



Consolidated B/S (YoY)

Selected Items

Unit : NTD thousand

	6/30, 2015		6/30, 2014		YoY	%
Cash and Cash equivalents	1,197,751	18.7%	1,470,024	25.1%	(272,273)	-18.5%
Accounts Receivable, net	1,949,650	30.4%	1,349,418	23.0%	600,232	44.5%
Inventories	1,149,527	17.9%	925,676	15.8%	223,851	24.2%
Total Current Assets	4,699,893	73.4%	4,179,132	71.2%	520,761	12.5%
PP&E	1,531,642	23.9%	1,470,864	25.1%	60,778	4.1%
Total Assets	6,407,465	100%	5,866,449	100%	541,016	9.2%
Short-term borrowings	1,033,807	16.1%	341,272	5.8%	692,535	202.9%
Accounts Payable	1,761,784	27.5%	1,104,689	18.8%	657,095	59.5%
Total Current Liabilities	3,470,265	54.2%	2,501,020	42.6%	969,245	38.8%
Long-term Loans	231,502	3.6%	257,169	4.4%	(25,667)	-10.0%
Total Liabilities	3,825,318	59.7%	2,958,457	50.4%	866,861	29.3%
Total Shareholders' Equity	2,582,147	40.3%	2,907,992	49.6%	(325,845)	-11.2%



Comprehensive I/S (QoQ)

Unit : NTD thousand

	2Q15	1Q15	QoQ(%)
Net Sales	2,249,810	1,560,587	44
Gross Profit	220,518	145,648	51
<i>Gross Margin</i>	<i>9.80%</i>	<i>9.33%</i>	<i>5</i>
Operating Expense	319,884	287,077	11
Selling & Marketing Exp.	31,885	32,195	(1)
General & Administrative Exp.	204,882	169,745	21
R & D Exp.	83,117	85,137	(2)
Operating Income	(99,366)	(141,429)	(30)
<i>Operating Margin</i>	<i>-4.42%</i>	<i>-9.06%</i>	<i>(51)</i>
Non-operating Inc. and exp.	(5,040)	(443)	1038
Profit before Tax	(104,406)	(141,872)	(26)
Net Income	(101,713)	(117,710)	(14)
EPS(NT\$)	(0.60)	(0.69)	



Comprehensive I/S (YoY)

Unit : NTD thousand

	2Q15	2Q14	YoY(%)
Net Sales	2,249,810	1,788,535	26
Gross Profit	220,518	243,392	(9)
<i>Gross Margin</i>	<i>9.80%</i>	<i>13.61%</i>	<i>(28)</i>
Operating Expense	319,884	285,897	12
Selling & Marketing Exp.	31,885	46,984	(32)
General & Administrative Exp.	204,882	152,717	34
R & D Exp.	83,117	86,196	(4)
Operating Income	(99,366)	(42,505)	134
<i>Operating Margin</i>	<i>-4.42%</i>	<i>-2.38%</i>	<i>86</i>
Non-operating Inc. and exp.	(5,040)	(26,306)	(81)
Profit before Tax	(104,406)	(68,811)	52
Net Income	(101,713)	(61,379)	66
EPS(NT\$)	(0.60)	(0.36)	



1H15 Comprehensive I/S

Unit : NTD thousand

Net Sales

1H15

3,810,397

1H14

3,698,123

YoY

3%

Gross Profit

366,166

508,914

-28%

Gross Margin

9.61%

13.76%

-30%

Operating Expense

606,961

597,647

2%

Sales & Marketing Exp.

64,080

90,233

-29%

General & Administrative Exp.

374,627

331,850

13%

R & D Exp.

168,254

175,564

-4%

Operating Income

(240,795)

(88,733)

171%

Operating Margin

-6.32%

-2.40%

163%

Non-operating Inc. and Exp.

(5,483)

(16,593)

-67%

Income before Tax

(246,278)

(105,326)

134%

Net Income

(219,423)

(95,998)

129%

EPS(NT\$)

(1.29)

(0.56)



Consolidated Cash Flow

Unit : NTD thousands	1H, 2015	2Q,2015	1Q,2015
Net Income before tax	(246,278)	(104,406)	(141,872)
Depreciation & Amortization	100,117	49,831	50,286
Net A/R (Increase)/Decrease	241,091	(319,337)	560,428
Inventories (Increase)/Decrease	69,747	209,760	(140,013)
A/P Increase/(Decrease)	(269,714)	(302,623)	32,909
From Operation	(195,140)	(245,588)	50,448
Buy property, plant and equipment	(49,725)	(38,495)	(11,230)
From Investment	(39,399)	(30,722)	(8,677)
Short & Long Term Loans	308,573	277,041	31,532
From Financing	296,992	277,041	19,951
exchange influence	35,624	34,761	863
Net Cash Position Change	98,077	35,492	62,585
Ending Cash Balance	1,197,751	1,197,751	1,162,259