



2Q, 2016 Operating Rpt.

WWW.PESI.COM.TW

WWW.PBI-CHINA.COM

2Q16 Consolidated B/S-YoY

Selected Items Unit : NTD thousand	6/30, 2016	6/30, 2015	YoY	%
Cash and Cash equivalents	1,393,828	1,197,751	196,077	16.4%
Accounts Receivable, net	2,002,094	1,949,650	52,444	2.7%
Inventories	1,232,706	1,149,527	83,179	7.2%
Total Current Assets	4,944,482	4,699,893	244,589	5.2%
Funds and Investments	56,419	55,975	444	0.8%
Property, plant and equipment	1,360,585	1,531,642	(171,057)	-11.2%
Total Assets	6,462,863	6,407,465	55,398	0.9%
Short-term borrowings	1,409,831	1,033,807	376,024	36.4%
Accounts Payable	1,926,220	1,764,078	162,142	9.2%
Other payables	374,565	303,745	70,820	23.3%
Within one-year long term loans	196,257	243,270	(47,013)	-19.3%
Total Current Liabilities	4,020,168	3,470,265	549,903	15.8%
Long-term Loans	119,142	231,502	(112,360)	-48.5%
Total Liabilities	4,249,184	3,825,318	423,866	11.1%
Total Shareholders' Equity	2,213,679	2,582,147	(368,468)	-14.3%

2Q16 Consolidated B/S-QoQ

Selected Items	6/30, 2016	3/31, 2016	QoQ	%
Unit : NTD thousand				
Cash and Cash equivalents	1,393,828	1,564,331	(170,503)	-10.9%
Accounts Receivable, net	2,002,094	1,784,503	217,591	12.2%
Inventories	1,232,706	1,118,243	114,463	10.2%
Total Current Assets	4,944,482	4,748,233	196,249	4.1%
Funds and Investments	56,419	60,509	(4,090)	-6.8%
Property, plant and equipment	1,360,585	1,433,908	(73,323)	-5.1%
Total Assets	6,462,863	6,352,555	110,308	1.7%
Short-term borrowings	1,409,831	1,388,871	20,960	1.5%
Accounts Payable	1,926,220	1,692,156	234,064	13.8%
Other payables	374,565	373,491	1,074	0.3%
Within one-year long term loans	196,257	223,954	(27,697)	-12.4%
Total Current Liabilities	4,020,168	3,790,456	229,712	6.1%
Long-term Loans	119,142	138,165	(19,023)	-13.8%
Total Liabilities	4,249,184	4,040,079	209,105	5.2%
Total Shareholders' Equity	2,213,679	2,312,476	(98,797)	-4.3%

2Q16 Comprehensive I/S-YoY

Unit : NTD thousand

	2Q16	2Q15	YoY	
Net Sales	2,095,997	2,249,810	(153,813)	-7%
COGS	1,861,799	2,029,292	(167,493)	-8%
Gross Profit	234,198	220,518	13,680	6%
<i>Gross Margin</i>	11.2%	9.8%	1.4%	14%
Operating Expense	311,377	319,884	(8,507)	-3%
Selling & Marketing Exp.	79,529	31,885	47,644	149%
General & Administrative Exp.	138,557	204,882	(66,325)	-32%
Research & Development Exp.	93,291	83,117	10,174	12%
Operating Income(Loss)	(77,179)	(99,366)	22,187	-22%
Non-operating Income and Exp.	46,433	(5,040)	51,473	-1021%
Profit(Loss) before Tax	(30,746)	(104,406)	73,660	-71%
Income Tax Expense	(9,501)	2,693	(12,194)	-453%
Net Income(Loss)	(40,247)	(101,713)	61,466	-60%

EPS(NT\$)

(0.25)

(0.60)

2Q16 Comprehensive I/S-QoQ

Unit : NTD thousand

	2Q16	1Q16	QoQ	
Net Sales	2,095,997	1,977,489	118,508	6%
COGS	1,861,799	1,728,910	132,889	8%
Gross Profit	234,198	248,579	(14,381)	-6%
<i>Gross Margin</i>	11.2%	12.6%	-1.4%	-11%
Operating Expense	311,377	292,252	19,125	7%
Selling & Marketing Exp.	79,529	45,790	33,739	74%
General & Administrative Exp.	138,557	160,414	(21,857)	-14%
Research & Development Exp.	93,291	86,048	7,243	8%
Operating Income(Loss)	(77,179)	(43,673)	(33,506)	77%
Non-operating Income and Exp.	46,433	(12,465)	58,898	-473%
Profit(Loss) before Tax	(30,746)	(56,138)	25,392	-45%
Income Tax Expense	(9,501)	563	(10,064)	-1788%
Net Income(Loss)	(40,247)	(55,575)	15,328	-28%
EPS(NT\$)	(0.25)	(0.33)		

Consolidated Cash Flow

Selected Item Unit : NTD
thousands

	1H, 2016	2Q,2016	1Q,2016	4Q,2015
Net Income before tax	(86,884)	(30,746)	(56,138)	(36,705)
Depreciation & Amortization	96,447	48,409	48,038	42,960
Net A/R (Increase)/Decrease	142,335	(207,354)	349,689	(336,341)
Inventories (Increase)/Decrease	(69,786)	(114,463)	44,677	29,971
A/P Increase/(Decrease)	13,165	233,520	(220,355)	212,354
From Operation	167,551	(109,114)	276,665	(91,742)
Buy property, plant and equipment	(11,633)	(2,717)	(8,916)	(18,123)
Other Investment Sources/(Uses)	(15,956)	3,667	(19,542)	(3,588)
From Investment	(30,114)	(1,656)	(28,458)	(19,904)
Short & Long Term Loans	(111,211)	(25,760)	(85,451)	162,660
From Financing	(106,517)	(24,204)	(82,313)	139,588
exchange influence	(23,582)	(35,529)	11,947	(58,995)
Net Cash Position Change	7,338	(170,503)	177,841	(31,053)
Ending Cash Balance	1,393,828	1,393,828	1,564,331	1,386,490



Thank you !