



# 2Q, 2018 Operating Rpt.

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# 2Q18 Consolidated B/S-QoQ

Selected Items Unit : NTD thousand	6/30, 2018		3/31, 2018		QoQ	%
Cash and Cash equivalents	712,638	12.0%	739,543	12.5%	(26,905)	-3.6%
Contract assets	119,827	2.0%	149,278	2.5%	(29,451)	-19.7%
Accounts/Notes Receivable	2,241,088	37.9%	1,988,789	33.5%	252,299	12.7%
Inventories	1,381,948	23.4%	1,498,041	25.3%	(116,093)	-7.7%
Total Current Assets	4,748,703	80.3%	4,709,504	79.4%	39,199	0.8%
Property, plant and equipment	1,044,908	17.7%	1,093,424	18.4%	(48,516)	-4.4%
<b>Total Assets</b>	<b>5,914,053</b>	<b>100%</b>	<b>5,932,398</b>	<b>100%</b>	<b>(18,345)</b>	<b>-0.3%</b>
Short-term borrowings	1,367,288	23.1%	1,416,436	23.9%	(49,148)	-3.5%
Accounts Payable	2,141,091	36.2%	2,009,680	33.9%	131,411	6.5%
Total Current Liabilities	4,100,249	69.3%	3,970,268	66.9%	129,981	3.3%
<b>Total Liabilities</b>	<b>4,198,143</b>	<b>71.0%</b>	<b>4,089,746</b>	<b>68.9%</b>	<b>108,397</b>	<b>2.7%</b>
Capital Stock	1,694,005	28.6%	1,694,005	28.6%	0	0.0%
Capital Surplus	289,185	4.9%	531,705	9.0%	(242,520)	-45.6%
<b>Total Shareholders' Equity</b>	<b>1,715,910</b>	<b>29.0%</b>	<b>1,842,652</b>	<b>31.1%</b>	<b>(126,742)</b>	<b>-6.9%</b>

# 2Q18 Consolidated B/S-YoY

Selected Items Unit : NTD thousand	6/30, 2018		6/31, 2017		YoY	%
Cash and Cash equivalents	712,638	12.0%	1,181,260	18.2%	(468,622)	-39.7%
Contract assets	119,827	2.0%	0	0.0%	119,827	-
Accounts/Notes Receivable	2,241,088	37.9%	2,247,057	34.7%	(5,969)	-0.3%
Inventories	1,381,948	23.4%	1,410,192	21.8%	(28,244)	-2.0%
Total Current Assets	4,748,703	80.3%	5,197,559	80.3%	(448,856)	-8.6%
Property, plant and equipment	1,044,908	17.7%	1,136,071	17.5%	(91,163)	-8.0%
<b>Total Assets</b>	<b>5,914,053</b>	<b>100%</b>	<b>6,474,714</b>	<b>100%</b>	<b>(560,661)</b>	<b>-8.7%</b>
Short-term borrowings	1,367,288	23.1%	1,555,571	24.0%	(188,283)	-12.1%
Accounts Payable	2,141,091	36.2%	2,035,063	31.4%	106,028	5.2%
Total Current Liabilities	4,100,249	69.3%	4,186,734	64.7%	(86,485)	-2.1%
<b>Total Liabilities</b>	<b>4,198,143</b>	<b>71.0%</b>	<b>4,309,606</b>	<b>66.6%</b>	<b>(111,463)</b>	<b>-2.6%</b>
Capital Stock	1,694,005	28.6%	1,724,005	26.6%	(30,000)	-1.7%
Capital Surplus	289,185	4.9%	541,640	8.4%	(252,455)	-46.6%
<b>Total Shareholders' Equity</b>	<b>1,715,910</b>	<b>29.0%</b>	<b>2,165,108</b>	<b>33.4%</b>	<b>(449,198)</b>	<b>-20.7%</b>

# 2Q18 Comprehensive I/S-QoQ

Unit : NTD thousand

	2Q18		1Q18		QoQ	
Net Sales	2,022,412	100.0%	1,484,202	100.0%	538,210	36%
Gross Profit	147,725	7.3%	95,490	6.4%	52,235	55%
Operating Expense	258,340	12.8%	256,498	17.3%	1,842	1%
Selling & Marketing Exp.	53,095	2.6%	35,946	2.4%	17,149	48%
General & Administrative Exp.	119,462	5.9%	115,445	7.8%	4,017	3%
Research & Development Exp.	90,380	4.5%	89,995	6.1%	385	0%
Expected credit losses	(4,597)	-0.2%	15,112	1.0%	(19,709)	-130%
Operating Income(Loss)	(110,615)	-5.5%	(161,008)	-10.8%	50,393	-31%
Non-operating Income and Exp.	949	0.0%	(13,610)	-0.9%	14,559	-107%
Net Income(Loss)	(112,080)	-5.5%	(174,558)	-11.8%	62,478	-36%
EPS(NT\$)	(0.65)		(1.03)			

# 2Q18 Comprehensive I/S-YoY

Unit : NTD thousand

	2Q18		2Q17		YoY	
Net Sales	2,022,412	100.0%	2,229,677	100.0%	(207,265)	-9%
Gross Profit	147,725	7.3%	270,613	12.1%	(122,888)	-45%
Operating Expense	258,340	12.8%	275,208	12.3%	(16,868)	-6%
Selling & Marketing Exp.	53,095	2.6%	62,722	2.8%	(9,627)	-15%
General & Administrative Exp.	119,462	5.9%	125,382	5.6%	(5,920)	-5%
Research & Development Exp.	90,380	4.5%	87,104	3.9%	3,276	4%
Expected credit losses	(4,597)	-0.2%	0	0.0%	(4,597)	-
Operating Income(Loss)	(110,615)	-5.5%	(4,595)	-0.2%	(106,020)	2307%
Non-operating Income and Exp.	949	0.0%	1,491	0.1%	(542)	-36%
Net Income(Loss)	(112,080)	-5.5%	6,076	0.3%	(118,156)	-1945%
EPS(NT\$)	(0.65)		0.05			

# 2Q18 Comprehensive I/S-HoH

Unit : NTD thousand

	1H18		1H17		YoY	
Net Sales	3,506,614	100.0%	4,131,972	100.0%	(625,358)	-15.1%
Operating costs	3,263,399	93.1%	3,592,581	86.9%	(329,182)	-9.2%
Gross Profit	243,215	6.9%	539,391	13.1%	(296,176)	-54.9%
Operating Expense	514,838	14.7%	537,723	13.0%	(22,885)	-4.3%
Sales & Marketing Exp.	89,041	2.5%	123,095	3.0%	(34,054)	-27.7%
General & Administrative Exp.	234,907	6.7%	241,136	5.8%	(6,229)	-2.6%
Research & Development Exp.	180,375	5.1%	173,492	4.2%	6,883	4.0%
Expected credit losses	10,515		0		10,515	-
Operating Income	(271,623)	-7.7%	1,668	0.0%	(273,291)	-16384.4%
Non-operating Income & Exp.	(12,661)	-0.4%	(1,490)	0.0%	(11,171)	749.7%
Net Income	(286,638)	-8.2%	9,306	0.2%	(295,944)	-3180.1%

EPS(NT\$)

(1.68)

0.07

# Consolidated Cash Flow

Selected Item Unit : NTD thousands	1H, 2018	2Q18	1Q18
Net Income (loss) before tax	(284,284)	(109,666)	(174,618)
Depreciation & Amortization	81,567	40,666	40,901
Net A/R (Increase)/Decrease	(25,063)	(218,251)	193,188
Inventories (Increase)/Decrease	(234,457)	116,093	(350,550)
A/P Increase/(Decrease)	192,024	131,411	60,613
O/P Increase/(Decrease)	26,505	99,866	(73,361)
Other Op Sources/(Uses)	88,035	(15,212)	103,247
<b>From Operation</b>	<b>(155,673)</b>	<b>44,907</b>	<b>(200,580)</b>
<b>From Investment</b>	<b>(3,417)</b>	<b>14,278</b>	<b>(17,695)</b>
Short & Long Term Loans	(40,667)	(85,978)	45,311
<b>From Financing</b>	<b>(28,584)</b>	<b>(86,677)</b>	<b>58,093</b>
exchange influence	22,205	587	21,618
Net Cash Position Change	(165,469)	(26,905)	(138,564)
Beginning Cash & Cash Equivalents	878,107	739,543	878,107
<b>Ending Cash Balance</b>	<b>712,638</b>	<b>712,638</b>	<b>739,543</b>



***Thank you !***