



# 2Q, 2021 Operating Rpt.

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# Comprehensive I/S-YoY

Unit : NTD thousand

	2Q,2021		2Q,2020		YoY	
	Amount	%	Amount	%	Amount	%
<b>Net Sales</b>	<b>1,553,437</b>	<b>100.00</b>	<b>1,101,039</b>	<b>100.00</b>	<b>452,398</b>	<b>41.09</b>
Operating costs	1,329,487	85.58	890,805	80.91	438,682	49.25
<b>Gross Profit</b>	<b>223,950</b>	<b>14.42</b>	<b>210,234</b>	<b>19.09</b>	<b>13,716</b>	<b>6.52</b>
<b>Operating Expense</b>	<b>301,402</b>	<b>19.41</b>	<b>298,329</b>	<b>27.10</b>	<b>3,073</b>	<b>1.03</b>
Selling & Marketing Exp.	82,863	5.34	67,905	6.17	14,958	22.03
General & Administrative Exp.	95,662	6.16	116,696	10.60	(21,034)	(18.02)
Research & Development Exp.	113,553	7.31	115,653	10.50	(2,100)	(1.82)
Expected credit losses	9,324	0.60	(1,925)	(0.17)	11,249	584.36
Operating Income	(77,452)	(4.99)	(88,095)	(8.00)	10,643	12.08
Non-operating Income & Exp.	32,635	2.10	46,579	4.23	(13,944)	(29.94)
Income before Tax	(44,817)	(2.89)	(41,516)	(3.77)	(3,301)	(7.95)
Income Tax Expense	0	0.00	7	0.00	(7)	0.00
Net Income	(44,817)	(2.89)	(41,509)	(3.77)	(3,308)	(7.97)
EPS(NT\$)	(0.27)		(0.25)			

# Comprehensive I/S-QoQ

Unit : NTD thousand

	2Q,2021		1Q,2021		QoQ	
	Amt	%	Amt	%	Amt	%
<b>Net Sales</b>	<b>875,650</b>	<b>100.00</b>	<b>677,787</b>	<b>100.00</b>	<b>197,863</b>	<b>29.19</b>
COGS	<b>746,665</b>	<b>85.27</b>	<b>582,822</b>	<b>85.99</b>	<b>163,843</b>	<b>28.11</b>
<b>Gross Profit</b>	<b>128,985</b>	<b>14.73</b>	<b>94,965</b>	<b>14.01</b>	<b>34,020</b>	<b>35.82</b>
Operating Expense	160,244	<b>18.30</b>	141,158	<b>20.81</b>	19,086	<b>13.52</b>
Selling & Marketing Exp.	45,208	<b>5.16</b>	37,655	<b>5.25</b>	7,553	<b>20.06</b>
General & Administrative Exp.	48,029	<b>5.49</b>	47,633	<b>7.02</b>	396	<b>0.83</b>
Research & Development Exp.	56,827	<b>6.49</b>	56,726	<b>8.37</b>	101	<b>0.18</b>
Expected credit losses	10,180	<b>1.16</b>	(856)	<b>(0.13)</b>	11,036	<b>1289.25</b>
<b>Operating Income(Loss)</b>	<b>(31,259)</b>	<b>(3.57)</b>	<b>(46,193)</b>	<b>(6.80)</b>	<b>14,934</b>	<b>32.33</b>
Non-operating Income and Exp.	<b>13,983</b>	<b>1.60</b>	<b>18,652</b>	<b>2.74</b>	<b>(4,669)</b>	<b>(25.03)</b>
Other income	17,901	<b>2.05</b>	26,080	<b>3.84</b>	(8,179)	<b>(31.36)</b>
Other gains and losses	(371)	<b>(0.04)</b>	(4,676)	<b>(0.69)</b>	4,305	<b>92.07</b>
Finance costs	(3,547)	<b>(0.41)</b>	(2,752)	<b>(0.41)</b>	(795)	<b>(28.89)</b>
Profit(Loss) before Tax	<b>(17,276)</b>	<b>(1.97)</b>	<b>(27,541)</b>	<b>(4.06)</b>	10,265	<b>37.27</b>
Income Tax Expense	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
<b>Net Income(Loss)</b>	<b>(17,276)</b>	<b>(1.97)</b>	<b>(27,541)</b>	<b>(4.06)</b>	<b>10,265</b>	<b>37.27</b>
<b>EPS(NT\$)</b>	<b>(0.10)</b>		<b>(0.17)</b>			

# Consolidated B/S-YoY



Selected Items Unit : NTD thousand

Selected Items	6/30, 2021		6/30, 2020		YoY	
	Amount	%	Amount	%	Amount	%
Cash and Cash equivalents	736,035	20.12	755,257	23.74	(19,222)	(2.55)
Financial assets carried at amortized cost	169,163	4.62	119,597	3.76	49,566	41.44
Contract assets	0	0.00	25,121	0.79	(25,121)	(100.00)
Accounts/Notes Receivable	786,214	21.49	799,113	25.12	(12,899)	(1.61)
Inventories	947,714	25.91	588,236	18.49	359,478	61.11
OtherCurrentAssets	285,400	7.80	75,532	2.37	209,868	277.85
<b>Total Current Assets</b>	<b>2,924,526</b>	<b>79.94</b>	<b>2,362,856</b>	<b>74.27</b>	<b>561,670</b>	<b>23.77</b>
Property, plant and equipment	476,497	13.02	549,003	17.26	(72,506)	(13.21)
Right-of-use Assets	76,449	2.09	80,594	2.53	(4,145)	(5.14)
Investment property	160,573	4.39	163,359	5.13	(2,786)	(1.71)
OtherNoncurrentAssets	20,432	0.56	25,626	0.81	(5,194)	(20.27)
<b>Total Assets</b>	<b>3,658,477</b>	<b>100.00</b>	<b>3,181,438</b>	<b>100.00</b>	<b>477,039</b>	<b>14.99</b>
Short-term borrowings	728,489	19.91	697,073	21.91	31,416	4.51
Accounts/Notes Payable	1,018,178	27.83	775,755	24.38	242,423	31.25
Other payables	196,438	5.37	174,857	5.50	21,581	12.34
Other current liabilities	194,075	5.30	88,607	2.79	105,468	119.03
Within one-year long term loans	83,444	2.28	47,291	1.49	36,153	76.45
<b>Total Current Liabilities</b>	<b>2,220,624</b>	<b>60.70</b>	<b>1,783,583</b>	<b>56.06</b>	<b>437,041</b>	<b>24.50</b>
Long-term Loans	76,994	2.11	51,558	1.62	25,436	49.33
OtherNoncurrentLiabilities	42,554	1.16	49,730	1.56	(7,176)	(14.43)
<b>Total Liabilities</b>	<b>2,340,172</b>	<b>63.97</b>	<b>1,884,871</b>	<b>59.25</b>	<b>455,301</b>	<b>24.16</b>
<b>Total Shareholders' Equity</b>	<b>1,318,305</b>	<b>36.03</b>	<b>1,296,567</b>	<b>40.75</b>	<b>21,738</b>	<b>1.68</b>

# Consolidated B/S-QoQ

Selected Items Unit : NTD thousand

Selected Items	6/30, 2021		3/31, 2021		QoQ	%
	Amount	%	Amount	%	Amount	%
Cash and Cash equivalents	736,035	20.12	658,801	19.37	77,234	11.72
Financial assets carried at amortized cost	169,163	4.62	76,933	2.26	92,230	119.88
Accounts/Notes Receivable	786,214	21.49	848,055	24.94	(61,841)	(7.29)
Inventories	947,714	25.91	780,631	22.96	167,083	21.40
OtherCurrentAssets	285,400	7.80	267,010	7.85	18,390	6.89
<b>Total Current Assets</b>	<b>2,924,526</b>	<b>79.94</b>	<b>2,631,430</b>	<b>77.38</b>	<b>293,096</b>	<b>11.14</b>
Property, plant and equipment	476,497	13.02	502,888	14.79	(26,391)	(5.25)
Right-of-use Assets	76,449	2.09	79,822	2.35	(3,373)	(4.23)
Investment property	160,573	4.39	165,520	4.87	(4,947)	(2.99)
OtherNoncurrentAssets	20,432	0.56	20,740	0.61	(308)	(1.49)
<b>Total Assets</b>	<b>3,658,477</b>	<b>100.00</b>	<b>3,400,400</b>	<b>100.00</b>	<b>258,077</b>	<b>7.59</b>
Short-term borrowings	728,489	19.91	597,315	17.57	131,174	21.96
Accounts/Notes Payable	1,018,178	27.83	885,576	26.05	132,602	14.97
Other payables	196,438	5.37	170,015	5.00	26,423	15.54
Other current liabilities	194,075	5.30	185,120	5.44	8,955	4.84
Within one-year long term loans	83,444	2.28	75,148	2.21	8,296	11.04
<b>Total Current Liabilities</b>	<b>2,220,624</b>	<b>60.70</b>	<b>1,913,174</b>	<b>56.27</b>	<b>307,450</b>	<b>16.07</b>
Long-term Loans	76,994	2.11	87,849	2.58	(10,855)	(12.36)
OtherNoncurrentLiabilities	42,554	1.16	43,496	1.28	(942)	(2.17)
<b>Total Liabilities</b>	<b>2,340,172</b>	<b>63.97</b>	<b>2,044,519</b>	<b>60.13</b>	<b>295,653</b>	<b>14.46</b>
<b>Total Shareholders' Equity</b>	<b>1,318,305</b>	<b>36.03</b>	<b>1,355,881</b>	<b>39.87</b>	<b>(37,576)</b>	<b>(2.77)</b>

# Consolidated Cash Flow

Selected Item Unit : NTD thousand

	1H, 2021	2Q,2021	1Q,2021
Net Income (loss) before tax	(44,817)	(17,276)	(27,541)
Provision for doubtful accounts	9,324	10,180	(856)
Depreciation & Amortization	47,196	23,050	24,146
Net A/R (Increase)/Decrease	203,034	51,661	151,373
Inventories (Increase)/Decrease	(304,001)	(167,083)	(136,918)
A/P Increase/(Decrease)	70,245	132,602	(62,357)
O/P Increase/(Decrease)	13,997	25,913	(11,916)
Other Op Sources/(Uses)	(59,482)	(23,440)	(36,042)
<b>From Operation</b>	<b>(64,504)</b>	<b>35,607</b>	<b>(100,111)</b>
Buy property, plant and equipment	(3,051)	(2,080)	(971)
Sold property, plant and equipment	27,270	23,980	3,290
Financial assets carried at amortized cost	(93,503)	(92,230)	(1,273)
Other Investment Sources/(Uses)	4,186	(618)	4,804
<b>From Investment</b>	<b>(65,098)</b>	<b>(70,948)</b>	<b>5,850</b>
Short & Long Term Loans	205,934	130,989	74,945
Other Financing Sources/(Uses)	(4,625)	(2,850)	(1,775)
<b>From Financing</b>	<b>201,309</b>	<b>128,139</b>	<b>73,170</b>
exchange influence	(26,372)	(15,564)	(10,808)
Net Cash Position Change	45,335	77,234	(31,899)
Beginning Cash & Cash Equivalents	690,700	658,801	690,700
<b>Ending Cash Balance</b>	<b>736,035</b>	<b>736,035</b>	<b>658,801</b>



***Thank you !***