



百一電子

3Q, 2013

Operating Rpt.

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PBI Pro Broadband Inc.



3Q13 Consolidated B/S

Selected Items	Unit : NTD K	9/30, 2013		6/30, 2013		3/31, 2013	
Cash and Cash equivalents		1,458,296	19.8%	1,427,920	17.0%	1,525,719	18.8%
Accounts Receivable, net		2,260,184	30.7%	2,967,073	35.4%	2,680,305	33.0%
Inventories		1,632,554	22.2%	1,744,112	20.8%	1,964,701	24.2%
Total Current Assets		5,749,778	78.2%	6,796,339	81.1%	6,560,053	80.7%
Funds and Investments		69,661	0.9%	73,938	0.9%	70,778	0.9%
Property, plant and equipment		1,393,876	19.0%	1,403,857	16.8%	1,396,429	17.2%
Total Assets		7,353,889	100%	8,377,370	100.0%	8,125,707	100%
Short-term borrowings		647,291	8.8%	598,551	7.1%	786,075	9.7%
Accounts Payable		1,915,866	26.1%	2,643,723	31.6%	2,338,424	28.8%
Within one-year long term loans		299,444	4.1%	256,111	3.1%	210,830	2.6%
Total Current Liabilities		3,610,891	49.1%	4,644,266	55.4%	4,204,554	51.7%
Long-term Loans		324,833	4.4%	322,055	3.8%	407,333	5.0%
Total Liabilities		4,144,612	56.4%	5,183,210	61.9%	4,813,665	59.2%
Capital Stock		1,724,005	23.4%	1,724,005	20.6%	1,641,909	20.2%
Capital Surplus		613,292	8.3%	613,292	7.3%	613,292	7.5%
Retained Earnings		478,235	6.5%	447,356	5.3%	724,855	8.9%
Total Shareholders' Equity		3,209,277	43.6%	3,194,160	38.1%	3,312,042	40.8%



1-3Q Comprehensive I/S

Unit : NTD thousand

	1-3Q, 2013	1-3Q, 2012	YoY
Net Sales	8,740,001	9,272,505	-6%
Gross Profit	1,239,696	1,546,486	-20%
<i>Gross Margin</i>	<i>14.18%</i>	<i>16.68%</i>	<i>-15%</i>
Operating Expense	1,005,923	978,070	3%
Operating Income	233,773	568,416	-59%
<i>Operating Margin</i>	<i>2.67%</i>	<i>6.13%</i>	<i>-56%</i>
Non-operating Income	172,321	(34,878)	-594%
Income before Tax	406,094	533,538	-24%
Income Tax Expense	(124,678)	(145,687)	-14%
Net Income	281,416	387,851	-27%
EPS	1.63	2.30	



3Q13 Comprehensive I/S

Unit : NTD thousand

	3Q, 2013	2Q, 2013	3Q, 2012	QoQ(%)	YoY(%)
Net Sales	2,608,407	3,278,523	3,452,400	(20)	(24)
Gross Profit	382,321	448,092	588,025	(15)	(35)
<i>Gross Margin</i>	<i>14.66%</i>	<i>13.67%</i>	<i>17.03%</i>	<i>7</i>	<i>(14)</i>
Operating Expense	333,728	339,475	349,075	(2)	(4)
Operating Income	48,593	108,617	238,950	(55)	(80)
<i>Operating Margin</i>	<i>1.86%</i>	<i>3.31%</i>	<i>6.92%</i>	(44)	(73)
Non-operating Income and expense	34,318	18,440	19,905	86	72
Net Income	31,980	93,744	183,910	(66)	(83)
Other comprehensive income	(16,863)	34,660	(1,315)	(149)	1182
Total comprehensive income	15,117	128,404	182,595	(88)	(92)
Profit for the owners of parent	30,879	94,047	183,845	(67)	(83)
EPS(NT\$)	0.18	0.55	0.72		



3Q13 Consolidated Cash Flow

Unit : NTD thousands	1-3Q, 2013	3Q,2013	2Q,2013	1Q,2013
Net Income	406,094	82,911	127,057	196,126
Depreciation & Amortization	129,159	43,513	43,286	42,360
Net A/R (Increase)/Decrease	888,657	707,196	(287,128)	468,589
Inventories (Increase)/Decrease	238,561	111,558	220,589	(93,586)
A/P Increase/(Decrease)	(789,808)	(734,683)	320,762	(375,887)
From Operation	772,736	276,025	177,189	319,522
Buy property, plant and equipment	(275,568)	(61,219)	(65,793)	(148,556)
Sold property, plant and equipment	138,856	(574)	1,846	137,584
From Investment	(166,993)	(87,945)	(66,952)	(12,096)
Short & Long Term Loans	(50,751)	94,835	(227,521)	81,935
Cash Dividends	(246,286)	(246,286)	0	0
From Financing	(267,891)	(151,941)	(227,655)	111,705
exchange influence	30,601	(5,763)	19,619	16,745
Net Cash Position Change	368,453	30,376	(97,799)	435,876
Ending Cash Balance	1,458,296	1,458,296	1,427,920	1,525,719