



# Prime

## 3Q14 Operating rpt.

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**PBI** Pro Broadband Inc.



# 3Q14 Consolidated B/S

## Selected Items

Unit : NTD thousand

	9/30, 2014		6/30, 2014		9/30, 2013	
Cash and Cash equivalents	1,367,866	23.0%	1,470,024	25.1%	1,458,296	19.8%
Accounts Receivable, net	1,383,711	23.2%	1,349,418	23.0%	2,260,184	30.7%
Inventories	1,085,550	18.2%	925,676	15.8%	1,632,554	22.2%
Total Current Assets	4,221,382	70.9%	4,179,132	71.2%	5,749,778	78.2%
Property, plant and equipment	1,493,712	25.1%	1,470,864	25.1%	1,393,876	19.0%
<b>Total Assets</b>	<b>5,952,389</b>	<b>100%</b>	<b>5,866,449</b>	<b>100%</b>	<b>7,353,889</b>	<b>100%</b>
Short-term borrowings	535,810	9.0%	341,272	5.8%	647,291	8.8%
Accounts Payable	1,366,525	23.0%	1,104,689	18.8%	1,915,866	26.1%
Total Current Liabilities	2,611,691	43.9%	2,501,020	42.6%	3,610,891	49.1%
Long-term Loans	293,499	4.9%	257,169	4.4%	324,833	4.4%
<b>Total Liabilities</b>	<b>3,102,133</b>	<b>52.1%</b>	<b>2,958,457</b>	<b>50.4%</b>	<b>4,144,612</b>	<b>56.4%</b>
Capital Stock	1,724,005	29.0%	1,724,005	29.4%	1,724,005	23.4%
Capital Surplus	613,292	10.3%	613,292	10.5%	613,292	8.3%
Retained Earnings	55,847	0.9%	158,321	2.7%	478,235	6.5%
<b>Total Shareholders' Equity</b>	<b>2,850,256</b>	<b>47.9%</b>	<b>2,907,992</b>	<b>49.6%</b>	<b>3,209,277</b>	<b>43.6%</b>



# 1~3Q,14 Comprehensive I/S

Unit : NTD thousand

	1-3Q, 2014	1-3Q, 2013	YoY
<b>Net Sales</b>	<b>5,227,716</b>	<b>8,740,001</b>	<b>-40%</b>
<b>Gross Profit</b>	<b>644,161</b>	<b>1,239,696</b>	<b>-48%</b>
<i>Gross Margin</i>	<i>12.32%</i>	<i>14.18%</i>	-13%
Operating Expense	871,288	1,005,923	-13%
<b>Operating Income</b>	<b>(227,127)</b>	<b>233,773</b>	<b>-197%</b>
<i>Operating Margin</i>	<i>-4.34%</i>	<i>2.67%</i>	-262%
Non-operating Income	(2,346)	172,321	-101%
Income before Tax	(229,473)	406,094	-157%
Income Tax Expense	30,508	(124,678)	-124%
<b>Net Income</b>	<b>(198,965)</b>	<b>281,416</b>	<b>-171%</b>
<b>Net Income</b>	<b>(199,770)</b>	<b>281,056</b>	<b>-171%</b>
<b>EPS</b>	<b>(1.16)</b>	<b>1.63</b>	



# 3Q14 Comprehensive I/S

Unit : NTD thousand

	3Q, 2014	2Q, 2014	QoQ(%)	3Q, 2013	YoY(%)
<b>Net Sales</b>	<b>1,529,593</b>	<b>1,788,535</b>	<b>(14)</b>	<b>2,608,407</b>	<b>(41)</b>
<b>Gross Profit</b>	<b>135,247</b>	<b>243,392</b>	<b>(44)</b>	<b>382,321</b>	<b>(65)</b>
<i>Gross Margin</i>	<i>8.84%</i>	<i>13.61%</i>	<i>(35)</i>	<i>14.66%</i>	<i>(40)</i>
Operating Expense	273,641	285,897	(4)	333,728	(18)
<b>Operating Income</b>	<b>(138,394)</b>	<b>(42,505)</b>	<b>226</b>	<b>48,593</b>	<b>(385)</b>
Non-operating Income and expense	14,247	(26,306)	(154)	34,318	(58)
Other gains and losses	23,336	(23,265)	(200)	8,471	175
Profit before Tax	(124,147)	(68,811)	80	82,911	(250)
Income Tax Expense	21,180	7,432	185	(50,931)	(142)
Net Income	(102,967)	(61,379)	68	31,980	(422)
Profit for the non-controlling interests	(493)	1,049	(147)	1,101	(145)
<b>Profit for the owners of parent</b>	<b>(102,474)</b>	<b>(62,428)</b>	<b>64</b>	<b>30,879</b>	<b>(432)</b>
<b>EPS(NT\$)</b>	<b>(0.59)</b>	<b>(0.36)</b>		<b>0.18</b>	



# 3Q14 Consolidated Cash Flow

Unit : NTD thousands

	1-3Q, 2014	3Q,2014	2Q,2014	1Q,2014
Net Income before tax	(229,473)	(124,147)	(68,811)	(36,515)
Depreciation & Amortization	140,029	46,385	47,405	46,239
Net A/R (Increase)/Decrease	1,004,561	(34,293)	247,486	791,368
Inventories (Increase)/Decrease	379,980	(159,874)	267,015	272,839
A/P Increase/(Decrease)	(781,906)	264,545	(254,800)	(791,651)
<b>From Operation</b>	<b>307,478</b>	<b>(5,528)</b>	<b>134,884</b>	<b>178,122</b>
Buy property, plant and equipment	(165,792)	(54,809)	(56,676)	(54,307)
<b>From Investment</b>	<b>(170,413)</b>	<b>(58,308)</b>	<b>(57,812)</b>	<b>(54,293)</b>
Short & Long Term Loans	(83,123)	204,610	(80,955)	(206,778)
Cash Dividends	(259,399)	(259,399)	-	-
<b>From Financing</b>	<b>(342,506)</b>	<b>(54,773)</b>	<b>(80,955)</b>	<b>(206,778)</b>
Net Cash Position Change	(216,043)	(102,158)	(7,246)	(106,639)
<b>Ending Cash Balance</b>	<b>1,367,866</b>	<b>1,367,866</b>	<b>1,470,024</b>	<b>1,477,270</b>