



# 3Q, 2015 Operating Rpt.

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# Consolidated B/S (QoQ)

Selected Items Unit : NTD  
K

	9/30, 2015		6/30, 2015		QoQ	%
Cash and Cash equivalents	1,417,543	21.8%	1,197,751	18.7%	219,792	18.4%
Accounts Receivable, net	1,801,819	27.7%	1,949,650	30.4%	(147,831)	-7.6%
Inventories	1,192,891	18.3%	1,149,527	17.9%	43,364	3.8%
Total Current Assets	4,789,107	73.6%	4,699,893	73.4%	89,214	1.9%
Property, plant and equipment	1,535,616	23.6%	1,531,642	23.9%	3,974	0.3%
<b>Total Assets</b>	<b>6,505,556</b>	<b>100%</b>	<b>6,407,465</b>	<b>100%</b>	<b>98,091</b>	<b>1.5%</b>
Short-term borrowings	1,221,628	18.8%	1,033,807	16.1%	187,821	18.2%
Accounts Payable	1,700,701	26.1%	1,761,784	27.5%	(61,083)	-3.5%
Total Current Liabilities	3,655,992	56.2%	3,470,265	54.2%	185,727	5.4%
Long-term Loans	210,075	3.2%	231,502	3.6%	(21,427)	-9.3%
<b>Total Liabilities</b>	<b>3,979,549</b>	<b>61.2%</b>	<b>3,825,318</b>	<b>59.7%</b>	<b>154,231</b>	<b>4.0%</b>
<b>Total Shareholders' Equity</b>	<b>2,526,007</b>	<b>38.8%</b>	<b>2,582,147</b>	<b>40.3%</b>	<b>(56,140)</b>	<b>-2.2%</b>

14.65

14.98



# Consolidated B/S (YoY)

Selected Items	Unit : NTD K		9/30, 2015		9/30, 2014		YoY	%
Cash and Cash equivalents	1,417,543	21.8%	1,367,866	23.0%	49,677	3.6%		
Accounts Receivable, net	1,801,819	27.7%	1,383,711	23.2%	418,108	30.2%		
Inventories	1,192,891	18.3%	1,085,550	18.2%	107,341	9.9%		
Total Current Assets	4,789,107	73.6%	4,221,382	70.9%	567,725	13.4%		
Property, plant and equipment	1,535,616	23.6%	1,493,712	25.1%	41,904	2.8%		
<b>Total Assets</b>	<b>6,505,556</b>	<b>100%</b>	<b>5,952,389</b>	<b>100%</b>	<b>553,167</b>	<b>9.3%</b>		
Short-term borrowings	1,221,628	18.8%	535,810	9.0%	685,818	128.0%		
Accounts Payable	1,700,701	26.1%	1,366,525	23.0%	334,176	24.5%		
Total Current Liabilities	3,655,992	56.2%	2,611,691	43.9%	1,044,301	40.0%		
Long-term Loans	210,075	3.2%	293,499	4.9%	(83,424)	-28.4%		
<b>Total Liabilities</b>	<b>3,979,549</b>	<b>61.2%</b>	<b>3,102,133</b>	<b>52.1%</b>	<b>877,416</b>	<b>28.3%</b>		
<b>Total Shareholders' Equity</b>	<b>2,526,007</b>	<b>38.8%</b>	<b>2,850,256</b>	<b>47.9%</b>	<b>(324,249)</b>	<b>-11.4%</b>		

14.65

16.53



# Comprehensive I/S (QoQ)

Unit : NTD thousand

	3Q15		2Q15		QoQ(%)
<b>Net Sales</b>	<b>2,092,443</b>	<b>100.0%</b>	<b>2,249,810</b>	<b>100.0%</b>	<b>(7)</b>
<b>Gross Profit</b>	<b>147,920</b>	<b>7.1%</b>	<b>220,518</b>	<b>9.8%</b>	<b>(33)</b>
<i>Gross Margin</i>	<i>7.07%</i>	<i>0.07</i>	<i>9.80%</i>	<i>0.10</i>	(28)
Operating Expense	318,314	15.2%	319,884	14.2%	(0)
Selling & Marketing Eep.	28,726	1.4%	31,885	1.4%	(10)
General & Administrative Exp.	199,247	9.5%	204,882	9.1%	(3)
Research & Development Exp.	90,341	4.3%	83,117	3.7%	9
<b>Operating Income</b>	<b>(170,394)</b>	<b>-8.1%</b>	<b>(99,366)</b>	<b>-4.4%</b>	<b>71</b>
<i>Operating Margin</i>	<i>-8.14%</i>	<i>-8.14%</i>	<i>-4.42%</i>	<i>-4.42%</i>	84
Non-operating Income and expense	95,730	4.6%	(5,040)	-0.2%	(1999)
Profit before Tax	(74,664)	-3.6%	(104,406)	-4.6%	(28)
Income Tax Expense	6,798	0.3%	2,693	0.1%	152
<b>Net Income</b>	<b>(67,866)</b>	<b>-3.2%</b>	<b>(101,713)</b>	<b>-4.5%</b>	<b>(33)</b>
<b>EPS(NT\$)</b>	<b>(0.41)</b>		<b>(0.60)</b>		



# Comprehensive I/S (YoY)

Unit : NTD thousand

	3Q15	3Q14	YoY(%)
<b>Net Sales</b>	<b>2,092,443</b>	<b>1,529,593</b>	<b>37</b>
<b>Gross Profit</b>	<b>147,920</b>	<b>135,247</b>	<b>9</b>
<i>Gross Margin</i>	<i>7.07%</i>	<i>8.84%</i>	(20)
Operating Expense	318,314	273,641	16
Selling & Marketing Exp.	28,726	32,801	(12)
General & Administrative Exp.	199,247	154,478	29
Research & Development Exp.	90,341	86,362	5
<b>Operating Income</b>	<b>(170,394)</b>	<b>(138,394)</b>	<b>23</b>
<i>Operating Margin</i>	<i>-8.14%</i>	<i>-9.05%</i>	(10)
Non-operating Income and expense	95,730	14,247	572
Profit before Tax	(74,664)	(124,147)	(40)
Income Tax Expense	6,798	21,180	(68)
<b>Net Income</b>	<b>(67,866)</b>	<b>(102,967)</b>	<b>(34)</b>
<b>EPS(NT\$)</b>	<b>(0.41)</b>	<b>(0.59)</b>	



# 1-3Q,15 Comprehensive I/S

Unit : NTD thousand

	1-3Q, 2015	1-3Q, 2014	YoY
<b>Net Sales</b>	<b>5,902,840</b>	<b>5,227,716</b>	<b>13%</b>
<b>Gross Profit</b>	<b>514,086</b>	<b>644,161</b>	<b>-20%</b>
<i>Gross Margin</i>	<i>8.71%</i>	<i>12.32%</i>	<i>-29%</i>
Operating Expense	925,275	871,288	6%
Sales & Marketing Exp.	92,806	123,034	-25%
General & Administrative Exp.	573,874	486,328	18%
Research & Development Exp.	258,595	261,926	-1%
<b>Operating Income</b>	<b>(411,189)</b>	<b>(227,127)</b>	<b>81%</b>
<i>Operating Margin</i>	<i>-6.97%</i>	<i>-4.34%</i>	<i>60%</i>
Non-operating Income	90,247	(2,346)	-3947%
Income before Tax	(320,942)	(229,473)	40%
Income Tax Expense	33,653	30,508	10%
<b>Net Income</b>	<b>(287,289)</b>	<b>(198,965)</b>	<b>44%</b>
<b>Net Income</b>	<b>(287,868)</b>	<b>(199,770)</b>	<b>44%</b>
<b>EPS</b>	<b>(1.70)</b>	<b>(1.16)</b>	



# Consolidated Cash Flow

Unit : NTD thousands

	1-3Q, 2015	3Q,2015	2Q,2015	3Q,2014
Net Income before tax	(320,942)	(74,664)	(104,406)	(124,147)
Provision for doubtful accounts	(19,804)	(19,804)	0	11,527
Depreciation & Amortization	148,451	48,334	49,831	46,385
Net A/R (Increase)/Decrease	407,307	166,216	(319,337)	(34,293)
Inventories (Increase)/Decrease	26,383	(43,364)	209,760	(159,874)
A/P Increase/(Decrease)	(330,797)	(61,083)	(302,623)	264,545
<b>From Operation</b>	<b>(88,842)</b>	<b>106,298</b>	<b>(245,588)</b>	<b>(5,528)</b>
Buy property, plant and equipment	(90,975)	(41,250)	(38,495)	(54,809)
Sold property, plant and equipment	11,845	10,554	1,247	7,538
<b>From Investment</b>	<b>(71,345)</b>	<b>(31,946)</b>	<b>(30,722)</b>	<b>(58,308)</b>
Short & Long Term Loans	473,775	165,202	277,041	204,610
<b>From Financing</b>	<b>445,713</b>	<b>148,721</b>	<b>277,041</b>	<b>(54,773)</b>
exchange influence	32,343	(3,281)	34,761	16,451
Net Cash Position Change	317,869	219,792	35,492	(102,158)
<b>Ending Cash Balance</b>	<b>1,417,543</b>	<b>1,417,543</b>	<b>1,197,751</b>	<b>1,367,866</b>