



# 3Q, 2016 Operating Rpt.

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# 3Q16 Comprehensive I/S-YoY

Unit : NTD thousand

	3Q16		3Q15		YoY	
<b>Net Sales</b>	<b>2,320,606</b>	<b>100.0%</b>	<b>2,092,443</b>	<b>100.0%</b>	<b>228,163</b>	<b>11%</b>
COGS	1,998,728	86.1%	1,944,523	92.9%	54,205	3%
<b>Gross Profit</b>	<b>321,878</b>	<b>13.9%</b>	<b>147,920</b>	<b>7.1%</b>	<b>173,958</b>	<b>118%</b>
Operating Expense	299,235	12.9%	318,314	15.2%	(19,079)	-6%
Selling & Marketing Exp.	78,067	3.4%	28,726	1.4%	49,341	172%
General & Administrative Exp.	127,851	5.5%	199,247	9.5%	(71,396)	-36%
Research & Development Exp.	93,317	4.0%	90,341	4.3%	2,976	3%
<b>Operating Income(Loss)</b>	<b>22,643</b>	<b>1.0%</b>	<b>(170,394)</b>	<b>-8.1%</b>	<b>193,037</b>	<b>-113%</b>
Non-operating Income and Exp.	(4,939)	-0.2%	95,730	4.6%	(100,669)	-105%
Profit(Loss) before Tax	17,704	0.8%	(74,664)	-3.6%	92,368	-124%
<b>Net Income(Loss)</b>	<b>16,310</b>	<b>0.7%</b>	<b>(67,866)</b>	<b>-3.2%</b>	<b>84,176</b>	<b>-124%</b>
<b>EPS(NT\$)</b>	<b>0.09</b>		<b>(0.41)</b>			

# 3Q16 Comprehensive I/S-QoQ

Unit : NTD thousand

	3Q16		2Q16		QoQ	
<b>Net Sales</b>	<b>2,320,606</b>	<b>100.0%</b>	<b>2,095,997</b>	<b>100.0%</b>	<b>224,609</b>	<b>11%</b>
COGS	1,998,728	86.1%	1,861,799	88.8%	136,929	7%
<b>Gross Profit</b>	<b>321,878</b>	<b>13.9%</b>	<b>234,198</b>	<b>11.2%</b>	<b>87,680</b>	<b>37%</b>
Operating Expense	299,235	12.9%	311,377	14.9%	(12,142)	-4%
Selling & Marketing Exp.	78,067	3.4%	79,529	3.8%	(1,462)	-2%
General & Administrative Exp.	127,851	5.5%	138,557	6.6%	(10,706)	-8%
Research & Development Exp.	93,317	4.0%	93,291	4.5%	26	0%
<b>Operating Income(Loss)</b>	<b>22,643</b>	<b>1.0%</b>	<b>(77,179)</b>	<b>-3.7%</b>	<b>99,822</b>	<b>-129%</b>
Non-operating Income and Exp.	(4,939)	-0.2%	46,433	2.2%	(51,372)	-111%
Profit(Loss) before Tax	17,704	0.8%	(30,746)	-1.5%	48,450	-158%
<b>Net Income(Loss)</b>	<b>16,310</b>	<b>0.7%</b>	<b>(40,247)</b>	<b>-1.9%</b>	<b>56,557</b>	<b>-141%</b>

EPS(NT\$)

0.09

(0.25)

# 1-3Q,16 Comprehensive I/S

Unit : NTD thousand

	1-3Q, 2016		1-3Q, 2015		YoY	
<b>Net Sales</b>	<b>6,394,092</b>	<b>100.0%</b>	<b>5,902,840</b>	<b>100.0%</b>	<b>491,252</b>	<b>8%</b>
COGS	5,589,437	87.4%	5,388,754	91.3%	200,683	4%
<b>Gross Profit</b>	<b>804,655</b>	<b>12.6%</b>	<b>514,086</b>	<b>8.7%</b>	<b>290,569</b>	<b>57%</b>
Operating Expense	902,864	14.1%	925,275	15.7%	(22,411)	-2%
Sales & Marketing Exp.	203,386	3.2%	92,806	1.6%	110,580	119%
General & Administrative Exp.	426,822	6.7%	573,874	9.7%	(147,052)	-26%
Research & Development Exp.	272,656	4.3%	258,595	4.4%	14,061	5%
<b>Operating Income(Loss)</b>	<b>(98,209)</b>	<b>-1.5%</b>	<b>(411,189)</b>	<b>-7.0%</b>	<b>312,980</b>	<b>-76%</b>
Non-operating Income	29,029	0.5%	90,247	1.5%	(61,218)	-68%
Income(Loss) before Tax	(69,180)	-1.1%	(320,942)	-5.4%	251,762	-78%
<b>Net Income(Loss)</b>	<b>(79,512)</b>	<b>-1.2%</b>	<b>(287,289)</b>	<b>-4.9%</b>	<b>207,777</b>	<b>-72%</b>

EPS

(0.49)

(1.70)

# 3Q16 Consolidated B/S-YoY

Selected Items Unit : NTD  
thousand

	9/30, 2016		9/30, 2015		YoY	%
Cash and Cash equivalents	1,532,098	23.1%	1,417,543	21.8%	114,555	8.1%
Accounts Receivable, net	2,133,929	32.2%	1,801,819	27.7%	332,110	18.4%
Inventories	1,278,219	19.3%	1,192,891	18.3%	85,328	7.2%
Total Current Assets	5,186,800	78.2%	4,789,107	73.6%	397,693	8.3%
Property, plant and equipment	1,280,528	19.3%	1,535,616	23.6%	(255,088)	-16.6%
<b>Total Assets</b>	<b>6,630,370</b>	<b>100%</b>	<b>6,505,556</b>	<b>100%</b>	<b>124,814</b>	<b>1.9%</b>
Short-term borrowings	1,470,355	22.2%	1,221,628	18.8%	248,727	20.4%
Accounts Payable	2,031,056	30.6%	1,700,701	26.1%	330,355	19.4%
Other payables	411,515	6.2%	347,053	5.3%	64,462	18.6%
Within one-year long term loans	185,854	2.8%	242,078	3.7%	(56,224)	-23.2%
Total Current Liabilities	4,205,034	63.4%	3,655,992	56.2%	549,042	15.0%
Long-term Loans	123,711	1.9%	210,075	3.2%	(86,364)	-41.1%
<b>Total Liabilities</b>	<b>4,444,322</b>	<b>67.0%</b>	<b>3,979,549</b>	<b>61.2%</b>	<b>464,773</b>	<b>11.7%</b>
<b>Total Shareholders' Equity</b>	<b>2,186,048</b>	<b>33.0%</b>	<b>2,526,007</b>	<b>38.8%</b>	<b>(339,959)</b>	<b>-13.5%</b>

# 3Q16 Consolidated B/S-QoQ

Selected Items Unit : NTD thousand	9/30, 2016		6/30, 2016		QoQ	%
Cash and Cash equivalents	1,532,098	23.1%	1,393,828	21.6%	138,270	9.9%
Accounts Receivable, net	2,133,929	32.2%	2,002,094	31.0%	131,835	6.6%
Inventories	1,278,219	19.3%	1,232,706	19.1%	45,513	3.7%
Total Current Assets	5,186,800	78.2%	4,944,482	76.5%	242,318	4.9%
Property, plant and equipment	1,280,528	19.3%	1,360,585	21.1%	(80,057)	-5.9%
<b>Total Assets</b>	<b>6,630,370</b>	<b>100%</b>	<b>6,462,863</b>	<b>100%</b>	<b>167,507</b>	<b>2.6%</b>
Short-term borrowings	1,470,355	22.2%	1,409,831	21.8%	60,524	4.3%
Accounts Payable	2,031,056	30.6%	1,926,220	29.8%	104,836	5.4%
Other payables	411,515	6.2%	374,565	5.8%	36,950	9.9%
Within one-year long term loans	185,854	2.8%	196,257	3.0%	(10,403)	-5.3%
Total Current Liabilities	4,205,034	63.4%	4,020,168	62.2%	184,866	4.6%
Long-term Loans	123,711	1.9%	119,142	1.8%	4,569	3.8%
<b>Total Liabilities</b>	<b>4,444,322</b>	<b>67.0%</b>	<b>4,249,184</b>	<b>65.7%</b>	<b>195,138</b>	<b>4.6%</b>
<b>Total Shareholders' Equity</b>	<b>2,186,048</b>	<b>33.0%</b>	<b>2,213,679</b>	<b>34.3%</b>	<b>(27,631)</b>	<b>-1.2%</b>

# Consolidated Cash Flow

Selected Item Unit : NTD thousands	1-3Q, 2016	3Q,2016	2Q,2016	1Q,2016
Net Income before tax	(69,180)	17,704	(30,746)	(56,138)
Depreciation & Amortization	141,319	44,872	48,409	48,038
Net A/R (Increase)/Decrease	71,543	(122,543)	(191,130)	385,216
Inventories (Increase)/Decrease	(115,299)	(45,513)	(114,463)	44,677
A/P Increase/(Decrease)	118,001	104,836	233,520	(220,355)
<b>From Operation</b>	<b>219,738</b>	<b>52,187</b>	<b>(109,114)</b>	<b>276,665</b>
Buy property, plant and equipment	(18,399)	(6,766)	(2,717)	(8,916)
Sold property, plant and equipment	3,693	3,612	81	0
<b>From Investment</b>	<b>(27,224)</b>	<b>2,890</b>	<b>(1,656)</b>	<b>(28,458)</b>
Short & Long Term Loans	(56,521)	54,690	(25,760)	(85,451)
<b>From Financing</b>	<b>(52,032)</b>	<b>54,485</b>	<b>(24,204)</b>	<b>(82,313)</b>
exchange influence	5,126	28,708	(35,529)	11,947
Net Cash Position Change	145,608	138,270	(170,503)	177,841
<b>Ending Cash Balance</b>	<b>1,532,098</b>	<b>1,532,098</b>	<b>1,393,828</b>	<b>1,564,331</b>



***Thank you !***