



# Q3, 2020 Operating Rpt.

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# Comprehensive I/S-YoY

Unit : NTD thousand

	1-9月2020		1-9月2019		YoY	
	Amount	%	Amount	%	Amount	Chge
<b>Net Sales</b>	<b>2,044,420</b>	<b>100.00</b>	<b>3,349,068</b>	<b>100.00</b>	<b>(1,304,648)</b>	<b>(38.96)</b>
Operating costs	1,675,852	81.97	2,928,092	87.43	(1,252,240)	(42.77)
<b>Gross Profit</b>	<b>368,568</b>	<b>18.03</b>	<b>420,976</b>	<b>12.57</b>	<b>(52,408)</b>	<b>(12.45)</b>
<b>Operating Expense</b>	<b>443,152</b>	<b>21.68</b>	<b>496,186</b>	<b>14.82</b>	<b>(53,034)</b>	<b>(10.69)</b>
Selling & Marketing Exp.	106,825	5.23	103,755	3.10	3,070	2.96
General & Administrative Exp.	166,588	8.15	192,858	5.76	(26,270)	(13.62)
Research & Development Exp.	174,549	8.54	211,590	6.32	(37,041)	(17.51)
Expected credit losses	(4,810)	(0.24)	(12,017)	(0.36)	7,207	(59.97)
Operating Income	(74,584)	(3.65)	(75,210)	(2.25)	626	(0.83)
Non-operating Income & Exp.	76,572	3.75	57,556	1.72	19,016	33.04
Other income	109,672	5.36	62,159	1.86	47,513	76.44
Other gains and losses	(23,207)	(1.14)	16,696	0.50	(39,903)	(239.00)
Finance costs	(9,893)	(0.48)	(21,299)	(0.64)	11,406	(53.55)
Income before Tax	1,988	0.10	(17,654)	(0.53)	19,642	(111.26)
Income Tax Expense	7	0.00	0	0.00	7	
Net Income	1,995	0.10	(17,654)	(0.53)	19,649	(111.30)
EPS(NT\$)		0.01		(0.10)		

# Comprehensive I/S-QoQ

Unit : NTD thousand

	Q3,2020		Q2,2020		QoQ	
	Amt	%	Amt	%	%	
<b>Net Sales</b>	<b>943,381</b>	<b>100.00</b>	<b>694,188</b>	<b>100.00</b>	<b>249,193</b>	<b>35.90</b>
<b>Gross Profit</b>	<b>158,334</b>	<b>16.78</b>	<b>126,491</b>	<b>18.22</b>	<b>31,843</b>	<b>25.17</b>
Operating Expense	144,823	<b>15.35</b>	154,439	<b>22.25</b>	(9,616)	(6.23)
Selling & Marketing Exp.	38,920	<b>4.13</b>	32,248	<b>4.65</b>	6,672	20.69
General & Administrative Exp.	49,892	<b>5.29</b>	63,922	<b>9.21</b>	(14,030)	(21.95)
Research & Development Exp.	58,896	<b>6.24</b>	60,448	<b>8.71</b>	(1,552)	(2.57)
Expected credit losses	(2,885)	<b>(0.31)</b>	(2,179)	<b>(0.31)</b>	(706)	32.40
<b>Operating Income(Loss)</b>	<b>13,511</b>	<b>1.43</b>	<b>(27,948)</b>	<b>(4.03)</b>	<b>41,459</b>	<b>(148.34)</b>
Non-operating Income and Exp.	<b>29,993</b>	<b>3.18</b>	<b>21,282</b>	<b>3.07</b>	<b>8,711</b>	<b>40.93</b>
Other income	41,987	<b>4.45</b>	39,494	<b>5.69</b>	2,493	6.31
Other gains and losses	(9,187)	<b>(0.97)</b>	(14,722)	<b>(2.12)</b>	5,535	(37.60)
Finance costs	(2,807)	<b>(0.30)</b>	(3,490)	<b>(0.50)</b>	683	(19.57)
Profit(Loss) before Tax	<b>43,504</b>	<b>4.61</b>	<b>(6,666)</b>	<b>(0.96)</b>	50,170	(752.63)
Income Tax Expense	<b>0</b>	<b>0.00</b>	<b>7</b>	<b>0.00</b>	(7)	-
<b>Net Income(Loss)</b>	<b>43,504</b>	<b>4.61</b>	<b>(6,659)</b>	<b>(0.96)</b>	<b>50,163</b>	<b>(753.31)</b>
<b>EPS(NT\$)</b>	<b>0.26</b>		<b>(0.04)</b>			

# Consolidated B/S-YoY



Selected Items Unit : NTD thousand

Selected Items	9/30, 2020		9/30, 2019		YoY		%	
	Amount	%	Amount	%	Amount	%	Amount	%
Cash and Cash equivalents	679,476	22%	677,097	17%	2,379	0%		
Financial assets carried at amortized cost	89,517	3%	172,452	4%	(82,935)	-48%		
Contract assets	0	0%	39,656	1%	(39,656)	-100%		
Accounts/Notes Receivable	830,759	27%	1,473,818	37%	(643,059)	-44%		
Inventories	603,999	19%	640,762	16%	(36,763)	-6%		
OtherCurrentAssets	110,432	4%	76,093	2%	34,339	45%		
<b>Total Current Assets</b>	<b>2,314,183</b>	<b>74%</b>	<b>3,079,878</b>	<b>77%</b>	<b>(765,695)</b>	<b>-25%</b>		
Property, plant and equipment	541,782	17%	641,994	16%	(100,212)	-16%		
Right-of-use Assets	83,254	3%	90,298	2%	(7,044)	-8%		
Investment property	163,028	5%	167,883	4%	(4,855)	-3%		
OtherNoncurrentAssets	23,730	1%	36,852	1%	(13,122)	-36%		
<b>Total Assets</b>	<b>3,125,977</b>	<b>100%</b>	<b>4,016,905</b>	<b>100%</b>	<b>(890,928)</b>	<b>-22%</b>		
Short-term borrowings	585,451	19%	732,096	18%	(146,645)	-20%		
Accounts/Notes Payable	723,776	23%	1,398,362	35%	(674,586)	-48%		
Other payables	204,860	7%	276,242	7%	(71,382)	-26%		
Other current liabilities	83,094	3%	69,344	2%	13,750	20%		
Within one-year long term loans	54,541	2%	81,954	2%	(27,413)	-33%		
<b>Total Current Liabilities</b>	<b>1,651,722</b>	<b>53%</b>	<b>2,557,998</b>	<b>64%</b>	<b>(906,276)</b>	<b>-35%</b>		
Long-term Loans	96,475	3%	50,746	1%	45,729	90%		
OtherNoncurrentLiabilities	48,798	2%	56,756	1%	(7,958)	-14%		
<b>Total Liabilities</b>	<b>1,796,995</b>	<b>57%</b>	<b>2,665,500</b>	<b>66%</b>	<b>(868,505)</b>	<b>-33%</b>		
<b>Total Shareholders' Equity</b>	<b>1,328,982</b>	<b>43%</b>	<b>1,351,405</b>	<b>34%</b>	<b>(22,423)</b>	<b>-2%</b>		

# Consolidated B/S-QoQ

Selected Items Unit : NTD thousand

	9/30, 2020		6/30, 2020		QoQ	%
	Amount	%	Amount	%	Amount	%
Cash and Cash equivalents	679,476	22%	755,257	24%	(75,781)	-10%
Financial assets carried at amortized cost	89,517	3%	119,597	4%	(30,080)	-25%
Contract assets	0	0%	25,121	1%	(25,121)	-100%
Accounts/Notes Receivable	830,759	27%	799,113	25%	31,646	4%
Inventories	603,999	19%	588,236	18%	15,763	3%
OtherCurrentAssets	110,432	4%	75,532	2%	34,900	46%
<b>Total Current Assets</b>	<b>2,314,183</b>	<b>74%</b>	<b>2,362,856</b>	<b>74%</b>	<b>(48,673)</b>	<b>-2%</b>
Property, plant and equipment	541,782	17%	549,003	17%	(7,221)	-1%
Right-of-use Assets	83,254	3%	80,594	3%	2,660	3%
Investment property	163,028	5%	163,359	5%	(331)	0%
OtherNoncurrentAssets	23,730	1%	25,626	1%	(1,896)	-7%
<b>Total Assets</b>	<b>3,125,977</b>	<b>100%</b>	<b>3,181,438</b>	<b>100%</b>	<b>(55,461)</b>	<b>-2%</b>
Short-term borrowings	585,451	19%	697,073	22%	(111,622)	-16%
Accounts/Notes Payable	723,776	23%	775,755	24%	(51,979)	-7%
Other payables	204,860	7%	174,857	5%	30,003	17%
Other current liabilities	83,094	3%	88,607	3%	(5,513)	-6%
Within one-year long term loans	54,541	2%	47,291	1%	7,250	15%
<b>Total Current Liabilities</b>	<b>1,651,722</b>	<b>53%</b>	<b>1,783,583</b>	<b>56%</b>	<b>(131,861)</b>	<b>-7%</b>
Long-term Loans	96,475	3%	51,558	2%	44,917	87%
<b>OtherNoncurrentLiabilities</b>	<b>48,798</b>	<b>2%</b>	<b>49,730</b>	<b>2%</b>	<b>(932)</b>	<b>-2%</b>
<b>Total Liabilities</b>	<b>1,796,995</b>	<b>57%</b>	<b>1,884,871</b>	<b>59%</b>	<b>(87,876)</b>	<b>-5%</b>
<b>Total Shareholders' Equity</b>	<b>1,328,982</b>	<b>43%</b>	<b>1,296,567</b>	<b>41%</b>	<b>32,415</b>	<b>3%</b>

# Consolidated Cash Flow

Selected Item Unit : NTD thousands

	1-9月, 2020	Q3,2020	Q2,2020	Q1,2020
Net Income (loss) before tax	1,988	43,504	(6,666)	(34,850)
Provision for doubtful accounts	(4,810)	(2,885)	(4,656)	2,731
Depreciation & Amortization	80,347	26,694	26,267	27,386
Net A/R (Increase)/Decrease	314,729	(3,640)	(228,780)	547,149
Inventories (Increase)/Decrease	(213,101)	(15,763)	(140,376)	(56,962)
A/P Increase/(Decrease)	(377,408)	(51,979)	110,272	(435,701)
O/P Increase/(Decrease)	(19,875)	29,361	(1,196)	(48,040)
Other Op Sources/(Uses)	(57,220)	(44,779)	3,373	(15,814)
<b>From Operation</b>	<b>(275,350)</b>	<b>(19,487)</b>	<b>(241,762)</b>	<b>(14,101)</b>
Buy property, plant and equipment	(15,479)	(3,668)	(7,789)	(4,022)
Sold property, plant and equipment	738	425	11	302
Financial assets carried at amortized cost	66,470	30,080	44,256	(7,866)
Other Investment Sources/(Uses)	986	1,465	721	(1,189)
<b>From Investment</b>	<b>52,715</b>	<b>28,302</b>	<b>37,188</b>	<b>(12,775)</b>
Short & Long Term Loans	(48,274)	(58,599)	156,938	(146,613)
Other Financing Sources/(Uses)	(6,160)	(2,308)	(1,432)	(2,420)
<b>From Financing</b>	<b>(54,434)</b>	<b>(60,907)</b>	<b>155,506</b>	<b>(149,033)</b>
exchange influence	(28,453)	(23,689)	(3,047)	(1,717)
Net Cash Position Change	(305,522)	(75,781)	(52,115)	(177,626)
Beginning Cash & Cash Equivalents	984,998	755,257	807,372	984,998
<b>Ending Cash Balance</b>	<b>679,476</b>	<b>679,476</b>	<b>755,257</b>	<b>807,372</b>



***Thank you !***