



百一電子

4Q, 2013

Operating Rpt.

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PBI Pro Broadband Inc.



4Q13 Consolidated B/S

Selected Items Unit : NTD
thousand

	12/31, 2013		9/30, 2013		QoQ
Cash and Cash equivalents	1,583,909	20.8%	1,458,296	19.8%	125,613
Accounts Receivable, net	2,388,272	31.4%	2,260,184	30.7%	128,088
Inventories	1,465,530	19.2%	1,632,554	22.2%	(167,024)
Total Current Assets	5,897,048	77.4%	5,749,778	78.2%	147,270
Funds and Investments	90,030	1.2%	69,661	0.9%	20,369
Property, plant and equipment	1,483,602	19.5%	1,393,876	19.0%	89,726
Total Assets	7,617,191	100%	7,353,889	100%	263,302
Short-term borrowings	574,421	7.5%	647,291	8.8%	(72,870)
Accounts Payable	2,159,296	28.3%	1,915,866	26.1%	243,430
Total Current Liabilities	3,804,606	49.9%	3,610,891	49.1%	193,715
Long-term Loans	268,805	3.5%	324,833	4.4%	(56,028)
Total Liabilities	4,301,308	56.5%	4,144,612	56.4%	156,696
Capital Stock	1,724,005	22.6%	1,724,005	23.4%	0
Total Shareholders' Equity	3,315,883	43.5%	3,209,277	43.6%	106,606



4Q13 Consolidated B/S

Selected Items Unit : NTD
thousand

Cash and Cash equivalents

Accounts Receivable, net

Inventories

Total Current Assets

Funds and Investments

Property, plant and equipment

Total Assets

Short-term borrowings

Accounts Payable

Total Current Liabilities

Long-term Loans

Total Liabilities

Capital Stock

Total Shareholders' Equity

12/31, 2013

1,583,909 19.7%

2,388,272 29.7%

1,465,530 18.3%

5,897,048 73.4%

90,030 1.1%

1,483,602 18.5%

7,617,191 95%

574,421 7.2%

2,159,296 26.9%

3,804,606 47.4%

268,805 3.3%

4,301,308 53.6%

1,724,005 21.5%

3,315,883 41.3%

12/31, 2012

1,089,843 13.6%

3,161,228 39.4%

1,871,115 23.3%

6,618,937 82.4%

69,053 0.9%

1,244,358 15.5%

8,029,715 100%

760,406 9.5%

2,714,311 33.8%

4,456,184 55.5%

300,111 3.7%

4,944,396 61.6%

1,628,579 20.3%

3,085,319 38.4%

YoY

494,066

(772,956)

(405,585)

(721,889)

20,977

239,244

(412,524)

(185,985)

(555,015)

(651,578)

(31,306)

(643,088)

95,426

230,564



Comprehensive I/S

Unit:NTD thousand	2013	2012	Change	
Net Sales	11,828,464	12,678,033	(849,569)	-7%
Gross Profit	1,633,963	1,988,956	(354,993)	-18%
<i>Gross Margin</i>	<i>13.81%</i>	<i>15.69%</i>	<i>-1.87%</i>	<i>-12%</i>
Operating Expense	1,349,695	1,309,636	40,059	3%
Operating Income	284,268	679,320	(395,052)	-58%
<i>Operating Margin</i>	<i>2.40%</i>	<i>5.36%</i>	<i>-2.95%</i>	<i>-55%</i>
Non-operating Income	180,737	(77,178)	257,915	-334%
Income Tax Expense	(117,049)	(170,701)	53,652	-31%
Net Income	347,956	431,441	(83,485)	-19%
EPS	2.03	2.55	(0.52)	-20%



4Q13 Comprehensive I/S

Unit : NTD thousand

	4Q, 2013	3Q, 2013	4Q, 2012	QoQ	YoY
Net Sales	3,088,463	2,608,407	3,405,528	18	(9)
Gross Profit	394,267	382,321	442,470	3	(11)
<i>Gross Margin</i>	12.77%	14.66%	12.99%	(13)	(2)
Operating Expense	343,772	333,728	331,566	3	4
Operating Income	50,495	48,593	110,904	4	(54)
<i>Operating Margin</i>	1.63%	1.86%	3.26%	(12)	(50)
Non-operating Income and exp.	8,416	34,318	(42,300)	(75)	(120)
Profit before Tax	58,911	82,911	68,604	(29)	(14)
Income Tax Expense	7,629	(50,931)	(25,014)	(115)	(130)
Net Income	66,540	31,980	43,590	108	53
Profit for the owners of parent	67,809	30,879	43,187	120	57
EPS(NT\$)	0.26	0.18	0.25		



Consolidated Cash Flow

Unit : NTD thousands	2013	4Q,2013	1Q,2013
Net Income before tax	465,005	58,911	196,126
Depreciation & Amortization	172,020	42,861	42,360
Net A/R (Increase)/Decrease	765,483	(123,174)	468,589
Inventories (Increase)/Decrease	405,585	167,024	(93,586)
A/P Increase/(Decrease)	(555,015)	234,793	(375,887)
From Operation	1,162,874	390,138	320,041
Buy property, plant and equipment	(381,871)	(106,303)	(148,556)
Sold property, plant and equipment	107,563	0	137,065
From Investment	(307,277)	(140,284)	(12,615)
Short & Long Term Loans	(197,549)	(146,798)	81,935
Cash Dividends	(246,286)	0	0
Stock option exercised	29,726	0	29,726
From Financing	(414,689)	(146,798)	111,705
Ending Cash Balance	1,583,909	1,583,909	1,525,719