

Prime

4Q14 Operating rpt.



4Q14 Consolidated B/S-QoQ

Selected Items	Unit : NTD thousand		12/31, 2014		9/30, 2014		QoQ	%
Cash and Cash equivalents	1,099,674	16.3%	1,367,866	23.0%	(268,192)	-19.6%		
Accounts Receivable, net	2,189,322	32.5%	1,383,711	23.2%	805,611	58.2%		
Inventories	1,219,274	18.1%	1,085,550	18.2%	133,724	12.3%		
Total Current Assets	4,916,642	73.0%	4,221,382	70.9%	695,260	16.5%		
Property, plant and equipment	1,609,505	23.9%	1,493,712	25.1%	115,793	7.8%		
Total Assets	6,730,726	100%	5,952,389	100%	778,337	13.1%		
Short-term borrowings	751,114	11.2%	535,810	9.0%	215,304	40.2%		
Accounts Payable	2,031,498	30.2%	1,366,525	23.0%	664,973	48.7%		
Total Current Liabilities	3,527,703	52.4%	2,611,691	43.9%	916,012	35.1%		
Long-term Loans	244,707	3.6%	293,499	4.9%	(48,792)	-16.6%		
Total Liabilities	3,921,723	58.3%	3,102,133	52.1%	819,590	26.4%		
Capital Stock	1,724,005	25.6%	1,724,005	29.0%	0	0.0%		
Capital Surplus	613,292	9.1%	613,292	10.3%	0	0.0%		
Retained Earnings	12,618	0.2%	55,847	0.9%	(43,229)	-77.4%		
Total Shareholders' Equity	2,809,003	41.7%	2,850,256	47.9%	(41,253)	-1.4%		

4Q14 Consolidated B/S-YoY

Selected Items thousand	Unit : NTD		12/31, 2014		12/31, 2013		YoY	%
Cash and Cash equivalents	1,099,674	16.3%	1,583,909	20.8%	(484,235)	-30.6%		
Accounts Receivable, net	2,189,322	32.5%	2,388,272	31.4%	(198,950)	-8.3%		
Inventories	1,219,274	18.1%	1,465,530	19.2%	(246,256)	-16.8%		
Total Current Assets	4,916,642	73.0%	5,897,048	77.4%	(980,406)	-16.6%		
Property, plant and equipment	1,609,505	23.9%	1,483,602	19.5%	125,903	8.5%		
Total Assets	6,730,726	100%	7,617,191	100%	(886,465)	-11.6%		
Short-term borrowings	751,114	11.2%	574,421	7.5%	176,693	30.8%		
Accounts Payable	2,031,498	30.2%	2,159,296	28.3%	(127,798)	-5.9%		
Total Current Liabilities	3,527,703	52.4%	3,804,606	49.9%	(276,903)	-7.3%		
Long-term Loans	244,707	3.6%	268,805	3.5%	(24,098)	-9.0%		
Total Liabilities	3,921,723	58.3%	4,301,308	56.5%	(379,585)	-8.8%		
Capital Stock	1,724,005	25.6%	1,724,005	22.6%	0	0.0%		
Capital Surplus	613,292	9.1%	613,292	8.1%	0	0.0%		
Retained Earnings	12,618	0.2%	549,105	7.2%	(536,487)	-97.7%		
Total Shareholders' Equity	2,809,003	41.7%	3,315,883	43.5%	(506,880)	-15.3%		

2014 Comprehensive I/S

Unit:NTD thousand	2014	2013	Change	
Net Sales	7,426,568	11,828,464	(4,401,896)	-37%
Gross Profit	845,661	1,633,963	(788,302)	-48%
<i>Gross Margin</i>	<i>11.39%</i>	<i>13.81%</i>	<i>-2.43%</i>	<i>-18%</i>
Operating Expense	1,193,746	1,349,695	(155,949)	-12%
Operating Income	(348,085)	284,268	(632,353)	-222%
<i>Operating Margin</i>	<i>-4.69%</i>	<i>2.40%</i>	<i>-7.09%</i>	<i>-295%</i>
Non-operating Income	33,898	180,737	(146,839)	-81%
Income before Tax	(314,187)	465,005	(779,192)	-168%
Income Tax Expense	37,483	(117,049)	154,532	-132%
Net Income	(276,704)	347,956	(624,660)	-180%
EPS	(1.61)	2.03		

4Q14 Comprehensive I/S

Unit : NTD thousand

	4Q, 2014	3Q, 2014	QoQ(%)	4Q, 2013	YoY(%)
Net Sales	2,198,852	1,529,593	44	3,088,463	(29)
Gross Profit	201,500	135,247	49	394,267	(49)
<i>Gross Margin</i>	<i>9.16%</i>	<i>8.84%</i>	<i>4</i>	<i>12.77%</i>	<i>(28)</i>
Operating Expense	322,458	273,641	18	343,772	(6)
Operating Income	(120,958)	(138,394)	(13)	50,495	(340)
<i>Operating Margin</i>	<i>-5.50%</i>	<i>-9.05%</i>	<i>(39)</i>	<i>1.63%</i>	<i>(436)</i>
Non-operating Income and expense	36,244	14,247	154	8,416	331
Other gains and losses	35,703	23,336	53	14,620	144
Profit before Tax	(84,714)	(124,147)	(32)	58,911	(244)
Income Tax Expense	6,975	21,180	(67)	7,629	(9)
Net Income	(77,739)	(102,967)	(25)	66,540	(217)
Profit for the owners of parent	(76,977)	(102,474)	(25)	67,809	(214)
EPS(NT\$)	(0.45)	(0.59)		0.26	

Consolidated Cash Flow

Unit : NTD thousands	2014	4Q,2014	3Q,2014	2Q,2014	1Q,2014
Net Income before tax	(314,187)	(84,714)	(124,147)	(68,811)	(36,515)
Provision for doubtful accounts	9,979	(1,548)	11,527	0	0
Depreciation & Amortization	178,748	38,719	46,385	47,405	46,239
Net A/R (Increase)/Decrease	188,971	(815,590)	(34,293)	247,486	791,368
Inventories (Increase)/Decrease	246,256	(133,724)	(159,874)	267,015	272,839
A/P Increase/(Decrease)	(116,933)	664,973	264,545	(254,800)	(791,651)
From Operation	7,140	(300,338)	(5,528)	134,884	178,122
Buy property, plant and equipment	(269,079)	(103,287)	(54,809)	(56,676)	(54,307)
Sold property, plant and equipment	10,746	3,179	7,538	29	0
From Investment	(264,769)	(94,356)	(58,308)	(57,812)	(54,293)
Short & Long Term Loans	75,197	158,320	204,610	(80,955)	(206,778)
Cash Dividends	(259,399)	-	(259,399)	-	-
Treasury Stock	(28,903)	-	-	-	-
From Financing	(213,083)	129,423	(54,773)	(80,955)	(206,778)
Net Cash Position Change	(484,235)	(268,192)	(102,158)	(7,246)	(106,639)
Ending Cash Balance	1,099,674	1,099,674	1,367,866	1,470,024	1,477,270



Thank you !