



# 4Q, 2016 Operating Rpt.

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# 4Q16 Comprehensive I/S-YoY

Unit : NTD thousand

	4Q16		4Q15		YoY	
Net Sales	2,455,933	100.0%	2,321,437	100.0%	134,496	6%
COGS	2,141,561	87.2%	2,079,897	89.6%	61,664	3%
Gross Profit	314,372	12.8%	241,540	10.4%	72,832	30%
Operating Expense	297,575	12.1%	304,090	13.1%	(6,515)	-2%
Selling & Marketing Exp.	78,571	3.2%	41,320	1.8%	37,251	90%
General & Administrative Exp.	127,407	5.2%	177,039	7.6%	(49,632)	-28%
Research & Development Exp.	91,597	3.7%	85,731	3.7%	5,866	7%
Operating Income(Loss)	16,797	0.7%	(62,550)	-2.7%	79,347	-127%
Non-operating Income and Exp.	4,907	0.2%	25,845	1.1%	(20,938)	-81%
Profit(Loss) before Tax	21,704	0.9%	(36,705)	-1.6%	58,409	-159%
Income Tax Expense	5,708	0.2%	(8,506)	-0.4%	14,214	-167%
Net Income(Loss)	27,412	1.1%	(45,211)	-1.9%	72,623	-161%
EPS(NT\$)	0.17		(0.29)			

# 4Q16 Comprehensive I/S-QoQ

Unit : NTD thousand

	4Q16		3Q16		QoQ	
Net Sales	2,455,933	100.0%	2,320,606	100.0%	135,327	6%
COGS	2,141,561	87.2%	1,998,728	86.1%	142,833	7%
Gross Profit	314,372	12.8%	321,878	13.9%	(7,506)	-2%
Operating Expense	297,575	12.1%	299,235	12.9%	(1,660)	-1%
Selling & Marketing Exp.	78,571	3.2%	78,067	3.4%	504	1%
General & Administrative Exp.	127,407	5.2%	127,851	5.5%	(444)	0%
Research & Development Exp.	91,597	3.7%	93,317	4.0%	(1,720)	-2%
Operating Income(Loss)	16,797	0.7%	22,643	1.0%	(5,846)	-26%
Non-operating Income and Exp.	4,907	0.2%	(4,939)	-0.2%	9,846	-199%
Profit(Loss) before Tax	21,704	0.9%	17,704	0.8%	4,000	23%
Income Tax Expense	5,708	0.2%	(1,394)	-0.1%	7,102	-509%
Net Income(Loss)	27,412	1.1%	16,310	0.7%	11,102	68%
EPS(NT\$)	0.17		0.09			

# 2016 Comprehensive I/S

Unit:NTD thousand	2016		2015		YoY	
Net Sales	8,850,025	100.0%	8,224,277	100.0%	625,748	7.61%
COGS	7,730,998	87.4%	7,468,651	90.8%	262,347	3.51%
Gross Profit	1,119,027	12.6%	755,626	9.2%	363,401	48.09%
Operating Expense	1,200,439	13.6%	1,229,365	14.9%	(28,926)	-2.35%
Sales & Marketing Exp.	281,957	3.2%	134,126	1.6%	147,831	110.22%
General & Administrative Exp.	554,229	6.3%	750,913	9.1%	(196,684)	-26.19%
Research & Development Exp.	364,253	4.1%	344,326	4.2%	19,927	5.79%
Operating Income	(81,412)	-0.9%	(473,739)	-5.8%	392,327	-82.82%
Non-operating Income	33,936	0.4%	116,092	1.4%	(82,156)	-70.77%
Net Income (Loss)	(52,100)	-0.6%	(332,500)	-4.0%	280,400	-84.33%
EPS	(0.32)		(1.99)			

# 4Q16 Consolidated B/S-YoY

Selected Items Unit : NTD  
thousand

	12/31, 2016		12/31, 2015	YoY
Cash and Cash equivalents	1,490,097	21.7%	1,386,490	103,607
Accounts Receivable, net	2,367,756	34.5%	2,137,025	230,731
Inventories	1,255,058	18.3%	1,162,920	92,138
Total Current Assets	5,477,992	79.9%	5,063,879	414,113
Funds and Investments	49,485	0.7%	65,164	(15,679)
Property, plant and equipment	1,230,595	17.9%	1,477,703	(247,108)
Total Assets	6,859,529	100%	6,716,233	143,296
Short-term borrowings	1,457,052	21.2%	1,454,182	2,870
Accounts Payable	2,321,845	33.8%	1,913,055	408,790
Other payables	462,153	6.7%	398,720	63,433
Within one-year long term loans	164,675	2.4%	223,328	(58,653)
Total Current Liabilities	4,518,795	65.9%	4,086,731	432,064
Long-term Loans	95,301	1.4%	158,931	(63,630)
Total Liabilities	4,695,819	68.5%	4,353,218	342,601
Total Shareholders' Equity	2,163,710	31.5%	2,363,015	(199,305)



# 4Q16 Consolidated B/S-QoQ

Selected Items Unit : NTD thousand	12/31, 2016		9/30, 2016	QoQ
Cash and Cash equivalents	1,490,097	21.7%	1,532,098	(42,001)
Accounts Receivable, net	2,367,756	34.5%	2,133,929	233,827
Inventories	1,255,058	18.3%	1,278,219	(23,161)
Total Current Assets	5,477,992	79.9%	5,186,800	291,192
Funds and Investments	49,485	0.7%	51,262	(1,777)
Property, plant and equipment	1,230,595	17.9%	1,280,528	(49,933)
Total Assets	6,859,529	100%	6,630,370	229,159
Short-term borrowings	1,457,052	21.2%	1,470,355	(13,303)
Accounts Payable	2,321,845	33.8%	2,031,056	290,789
Other payables	462,153	6.7%	411,515	50,638
Within one-year long term loans	164,675	2.4%	185,854	(21,179)
Total Current Liabilities	4,518,795	65.9%	4,205,034	313,761
Long-term Loans	95,301	1.4%	123,711	(28,410)
Total Liabilities	4,695,819	68.5%	4,444,322	251,497
Total Shareholders' Equity	2,163,710	31.5%	2,186,048	(22,338)

# Consolidated Cash Flow

Selected Item Unit : NTD thousands	2016	4Q,2016	3Q,2016	4Q,2015
Net Income before tax	(47,476)	21,704	17,704	(36,705)
Depreciation & Amortization	183,877	42,558	44,872	42,960
Net A/R (Increase)/Decrease	(182,449)	(253,992)	(122,543)	(364,947)
Inventories (Increase)/Decrease	(92,138)	23,161	(45,513)	29,971
A/P Increase/(Decrease)	408,790	290,789	104,836	212,354
O/P Increase/(Decrease)	58,312	47,182	36,736	25,196
Other Op Sources/(Uses)	43,747	(18,758)	16,376	(1,706)
From Operation	353,994	134,256	52,187	(91,742)
From Investment	(60,299)	(33,075)	2,890	(19,904)
Short & Long Term Loans	(119,413)	(62,892)	54,690	162,660
From Financing	(114,238)	(62,206)	54,485	139,588
exchange influence	(75,850)	(80,976)	28,708	(58,995)
Net Cash Position Change	103,607	(42,001)	138,270	(31,053)
Ending Cash Balance	1,490,097	1,490,097	1,532,098	1,386,490



***Thank you !***