



4Q, 2018 Operating Rpt.

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Consolidated B/S-QoQ



Selected Items Unit : NTD
thousand

	12/31, 2018		9/30, 2018		QoQ	%
Cash and Cash equivalents	1,026,629	22%	724,447	14%	302,182	42%
Financial assets carried at amortized cost	183,974	4%	44,849	1%	139,125	310%
Accounts/Notes Receivable	1,484,619	31%	2,059,299	39%	(574,680)	-28%
Inventories	848,588	18%	1,045,416	20%	(196,828)	-19%
Total Current Assets	3,742,055	79%	4,151,262	79%	(409,207)	-10%
Property, plant and equipment	810,329	17%	978,238	19%	(167,909)	-17%
Investment property	105,836	2%	0	0%	105,836	-
Total Assets	4,763,829	100%	5,238,336	100%	(474,507)	-9%
Short-term borrowings	1,234,138	26%	1,354,991	26%	(120,853)	-9%
Accounts Payable	1,458,717	31%	1,559,405	30%	(100,688)	-6%
Total Current Liabilities	3,306,881	69%	3,514,904	67%	(208,023)	-6%
Long-term Loans	28,756	1%	41,078	1%	(12,322)	-30%
Total Liabilities	3,375,026	71%	3,586,946	68%	(211,920)	-6%
Total Shareholders' Equity	1,388,803	29%	1,651,390	32%	(262,587)	-16%

Consolidated B/S-YoY

Selected Items Unit : NTD
thousand

	12/31, 2018		12/31, 2017		YoY	%
Cash and Cash equivalents	1,026,629	22%	878,107	15%	148,522	17%
Financial assets carried at amortized cost	183,974	4%	0	0%	183,974	-
Accounts/Notes Receivable	1,484,619	31%	2,346,367	39%	(861,748)	-37%
Inventories	848,588	18%	1,147,491	19%	(298,903)	-26%
Total Current Assets	3,742,055	79%	4,735,030	79%	(992,975)	-21%
Property, plant and equipment	810,329	17%	1,105,034	19%	(294,705)	-27%
Investment property	105,836	2%	0	0%	105,836	-
Total Assets	4,763,829	100%	5,960,879	100%	(1,197,050)	-20%
Short-term borrowings	1,234,138	26%	1,348,912	23%	(114,774)	-9%
Accounts Payable	1,458,717	31%	1,949,067	33%	(490,350)	-25%
Total Current Liabilities	3,306,881	69%	3,880,389	65%	(573,508)	-15%
Long-term Loans	28,756	1%	84,231	1%	(55,475)	-66%
Total Liabilities	3,375,026	71%	4,003,590	67%	(628,564)	-16%
Total Shareholders' Equity	1,388,803	29%	1,957,289	33%	(568,486)	-29%

4Q18 Comprehensive I/S-QoQ

Unit : NTD thousand

	4Q18		3Q18		QoQ	
Net Sales	1,187,105	100%	1,648,764	100%	(461,659)	-28%
Gross Profit	86,271	7.3%	170,108	10.3%	(83,837)	-49%
Operating Expense	319,061	26.9%	223,079	13.5%	95,982	43%
Selling & Marketing Exp.	43,283	3.6%	40,221	2.4%	3,062	8%
General & Administrative Exp.	165,716	14.0%	126,036	7.6%	39,680	31%
Research & Development Exp.	83,567	7.0%	85,964	5.2%	(2,397)	-3%
Expected credit losses	26,495	2.2%	(29,142)	-1.8%	55,637	-191%
Operating Income(Loss)	(232,790)	-19.6%	(52,971)	-3.2%	(179,819)	339%
Non-operating Income and Exp.	(41,554)	-3.5%	10,823	0.7%	(52,377)	-484%
Other income	(1,659)	-0.1%	27,271	1.7%	(28,930)	-106%
Other gains and losses	(30,262)	-2.5%	(6,312)	-0.4%	(23,950)	379%
Finance costs	(9,633)	-0.8%	(10,136)	-0.6%	503	-5%
Net Income(Loss)	(272,613)	-23.0%	(40,830)	-2.5%	(231,783)	568%
EPS(NT\$)	(1.63)		(0.23)			

4Q18 Comprehensive I/S-YoY



Unit : NTD thousand

	4Q18		4Q17		YoY	
Net Sales	1,187,105	100%	2,089,404	100%	(902,299)	-43%
Gross Profit	86,271	7.3%	128,011	6.1%	(41,740)	-33%
Operating Expense	319,061	26.9%	266,863	12.8%	52,198	20%
Selling & Marketing Exp.	43,283	3.6%	53,986	2.6%	(10,703)	-20%
General & Administrative Exp.	165,716	14.0%	123,750	5.9%	41,966	34%
Research & Development Exp.	83,567	7.0%	89,127	4.3%	(5,560)	-6%
Expected credit losses	26,495	2.2%	0	0.0%	26,495	-
Operating Income(Loss)	(232,790)	-19.6%	(138,852)	-6.6%	(93,938)	68%
Non-operating Income and Exp.	(41,554)	-3.5%	(11,648)	-0.6%	(29,906)	257%
Other income	(1,659)	-0.1%	13,071	0.6%	(14,730)	-113%
Other gains and losses	(30,262)	-2.5%	(15,948)	-0.8%	(14,314)	90%
Finance costs	(9,633)	-0.8%	(8,807)	-0.4%	(826)	9%
Net Income(Loss)	(272,613)	-23.0%	(138,480)	-6.6%	(134,133)	97%
EPS(NT\$)	(1.63)		(0.82)			

2018 Comprehensive I/S



Unit:NTD thousand

	2018	2017	YoY
Net Sales	6,342,483 100%	8,158,197 100%	(1,815,714) -22.3%
Gross Profit	499,594 7.9%	880,944 10.8%	(381,350) -43.3%
Operating Expense	1,056,978 16.7%	1,078,862 13.2%	(21,884) -2.0%
Sales & Marketing Exp.	172,545 2.7%	237,151 2.9%	(64,606) -27.2%
General & Administrative Exp.	526,659 8.3%	488,208 6.0%	38,451 7.9%
Research & Development Exp.	349,906 5.5%	353,503 4.3%	(3,597) -1.0%
Expected credit losses	7,868 0.1%	0 0.0%	7,868 -
Operating Loss	(557,384) -8.8%	(197,918) -2.4%	(359,466) 181%
Non-operating Income & Exp.	(43,392) -0.7%	(29,602) -0.4%	(13,790) 46.6%
Other income	64,465 1.0%	52,615 0.6%	11,850 22.5%
Other gains and losses	(69,603) -1.1%	(34,108) -0.4%	(35,495) 104.1%
Finance costs	(38,254) -0.6%	(34,985) -0.4%	(3,269) 9.3%
Net Loss	(600,081) -9.5%	(198,283) -2.4%	(401,798) 202%
EPS	(3.54)	(1.16)	

Consolidated Cash Flow

Selected Item Unit : NTD thousands	2018	4Q18	2017
Net Income (loss) before tax	(600,776)	(274,344)	(227,520)
Provision for doubtful accounts	7,868	26,495	10,450
Depreciation & Amortization	157,917	37,867	160,423
Net A/R (Increase)/Decrease	786,952	607,362	(12,848)
Inventories (Increase)/Decrease	298,903	196,828	129,119
A/P Increase/(Decrease)	(490,350)	(100,688)	(377,146)
From Operation	363,419	589,208	(323,799)
From Investment	(29,838)	(138,123)	(101,503)
Short & Long Term Loans	(219,371)	(143,917)	(183,690)
From Financing	(195,569)	(135,931)	(172,267)
Net Cash Position Change	148,522	302,182	(611,990)
Ending Cash Balance	1,026,629	1,026,629	878,107



Thank you !